

[English]

## BUSINESS OF THE HOUSE

**Mr. Bell:** Is the government house leader in a position to state the business for the remainder of this week and next week?

**Mr. Macdonald (Rosedale):** I can announce it for the next two days. It will be our proposal to return tomorrow to the government reorganization bill and deal with all those parts that have not been dealt with, with the exception of the part relating to regional economic expansion. It is assumed we might be able to finish with those other parts by tomorrow's adjournment. On Thursday, we hope to deal with the question of regional economic expansion and carry the bill through to conclusion.

Notice will be given this evening of a bill proposing to amend the Maritime Freight Rates Act. We will seek the unanimous consent of the house to abridge the period of 48 hours so that the bill may be given first reading tomorrow. We hope it will be given quick passage on Thursday, in view of the general interest in having that bill being carried into law.

The business for Friday will be as announced last Thursday. We will start with the superannuation bill, which I understand will be returned tomorrow from the Standing Committee on Finance, Trade and Economic Affairs. The second item of business will be Bill S-15 with respect to the Food and Drugs Act. The third item would be the bill to amend the Financial Administration Act. On Thursday, I will make an announcement for the coming week after we have had an opportunity for certain consultations.

• (6:00 p.m.)

**Mr. Bell:** May I just ask the minister if he can be certain the evidence on the superannuation bill will be ready for Friday?

**Mr. Macdonald (Rosedale):** My understanding is that it will be, but of course the calling of the bill on Friday would be subject to the evidence being available. I think it will be available tomorrow or the next day.

**Mr. Knowles (Winnipeg North Centre):** The committee proceedings on this bill were completed this morning, so it should be possible to have the evidence available.

**The Acting Speaker (Mr. Béchard):** It being six o'clock I do now leave the chair, to resume the same at eight o'clock this evening.

At six o'clock the house took recess.

*Business of the House*

## AFTER RECESS

The house resumed at 8 p.m.

## GOVERNMENT ORDERS

### BUSINESS OF SUPPLY

ALLOTTED DAY, S.O. 58 (4) (a)—UTILIZATION OF BANK OF CANADA TO ALLEVIATE TAX BURDEN

The house resumed consideration of the motion of Mr. Rondeau.

[Translation]

**Mr. Beaudoin:** Mr. Speaker, before six o'clock I was indicating how this government could implement a program if it wished and I was encouraging it to do so.

Many wonder where to get this money? It would come out not from personal taxes but from the secret reserves of public or private corporations.

It would all take place without any increase in prices, costs, on either personal or corporation incomes but simply by taking out of the reserves the amounts required not considered as taxable gains. Let these amounts come from companies, banks or any other kind of institutions, private or public.

In this way, these families will live in homes really belonging to them, and enjoy a healthy comfort and a freedom which would enable them to better provide for the maintenance and education of the children.

It should be noted that this system is not as farfetched as one is inclined to believe, because the task force on housing and urban development mentions it in one of its recommendations in his report of January 1969, as follows:

In existing circumstances, it can provide a valuable source of liquidity for present lenders and for other investors seeking to acquire mortgage holdings.

These are not my words; they are recommendations of the Hellyer task force.

Therefore, the task force recommends that serious consideration be given to the establishment of a Central Mortgage Bank to provide additional liquidity for existing lending operations and as a necessary prerequisite to the creation of new mortgage institutions.

Would that task force become creditist in order to really alleviate this situation as it says so well.