

TABLE 3—GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS
(Millions of 1949 dollars)

	1949	1950	1955	1960	1961	1962	1963	1964	1965	1st Half ⁽¹⁾ 1965	1st Half ⁽¹⁾ 1966	Percentage Changes			
												1964 1963	1965 1964	1H 1966 1H 1965	1965 ⁽²⁾ 1949
1. Personal Expenditure on Consumer Goods and Services.....	10,923	11,642	14,662	17,945	18,508	19,364	20,235	21,506	22,800	22,313	23,556	+ 6.3	+ 6.0	+ 5.6	4.7%
2. Government Expenditure on Goods and Services.....	2,127	2,242	3,563	4,197	4,393	4,561	4,588	4,771	5,069	5,016	5,323	+ 4.0	+ 6.2	+ 6.1	5.6%
3. Business Gross Fixed Capital Formation.....	3,032	3,167	3,962	4,345	4,272	4,361	4,615	5,305	5,820	5,552	6,412	+15.0	+ 9.7	+15.5	4.2%
4. Change in inventories.....	49	561	419	361	26	462	464	322	854	1,096	972	—	—	—	—
5. Exports of Goods and Services....	4,021	3,999	4,969	5,806	6,224	6,534	7,118	8,051	8,452	8,244	9,350	+13.1	+ 5.0	+13.4	4.8%
6. Imports of Goods and Services....	-3,853	-4,206	-5,742	-6,743	-6,845	-6,992	-7,188	-8,064	-9,042	-8,704	-9,747	+12.2	+12.1	+12.0	5.5%
7. Residual error of estimate.....	44	66	87	28	11	182	165	4	68	34	12	—	—	—	—
8. Adjusting entry.....	—	—	—	-90	-74	-185	-257	-232	-251	-309	-255	—	—	—	—
9. GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS.....	16,343	17,471	21,920	25,849	26,515	28,287	29,740	31,663	33,770	33,242	35,623	+ 6.5	+ 6.7	+ 7.2	4.6%

⁽¹⁾ Seasonally adjusted annual rates.

⁽²⁾ Compounded annual growth rate.