

TABLE 6
BENEFITS AND EXPENSES OF ADMINISTRATION—BASED ON
4% ANNUAL RATE OF INCREASE IN EARNINGS
(in millions)

Calendar Year	Age Retirement Pensions		Disability Pensions		Survivors' Pensions		Death Benefits		Expenses of Adminis- tration	Total
	Male	Female	Male	Female	Widows	Orphans	Male	Female		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1966.....	—	—	—	—	—	—	—	—	12.2	12.2
1967.....	1.3	0.2	—	—	—	—	—	—	12.8	14.3
1968.....	4.1	0.8	—	—	5.1	3.1	9.8	1.4	13.4	37.7
1969.....	11.7	2.4	—	—	10.7	9.0	10.8	1.5	14.1	60.2
1970.....	25.3	5.0	5.8	1.5	18.3	14.5	11.7	1.6	14.7	98.4
1971.....	38.7	7.9	33.3	8.6	28.2	19.7	12.7	1.8	15.4	166.3
1972.....	56.0	11.6	37.4	9.7	40.2	24.5	13.8	1.9	16.1	211.2
1973.....	77.2	16.7	41.6	10.9	54.2	29.0	14.9	2.1	16.8	263.4
1974.....	102.9	22.9	45.8	11.9	70.5	33.2	16.1	2.3	17.5	323.1
1975.....	133.3	30.5	50.1	13.0	88.9	37.1	17.3	2.5	18.3	391.0

TABLE 7
PERCENTAGES OF CONTRIBUTORY EARNINGS REQUIRED TO PROVIDE BENEFITS
AND EXPENSES OF ADMINISTRATION—BASED ON 4% ANNUAL RATE OF INCREASE
IN EARNINGS

Calendar Year	Percentage of Contributory Earnings
	%
1966.....	0.10
1967.....	0.11
1968.....	0.28
1969.....	0.43
1970.....	0.67
1971.....	1.08
1972.....	1.32
1973.....	1.57
1974.....	1.84
1975.....	2.14

TABLE 8
FUND PROJECTIONS—BASED ON 4% ANNUAL RATE OF INCREASE IN EARNINGS
(in millions)

Calendar Year	Contributions (3.6% of contributory earnings)	Benefits and Expenses of Administration	Fund at End of Year	
			Without interest	With interest at 5% per annum
	\$	\$	\$	\$
1966.....	425.7	12.2	413.5	423.4
1967.....	458.7	14.3	857.9	899.8
1968.....	481.5	37.7	1,301.7	1,399.4
1969.....	504.8	60.2	1,746.3	1,924.8
1970.....	527.8	98.4	2,175.7	2,460.8
1971.....	551.8	166.3	2,561.2	2,978.6
1972.....	577.2	211.2	2,927.2	3,502.4
1973.....	603.2	263.4	3,267.0	4,025.4
1974.....	630.3	323.1	3,574.2	4,541.3
1975.....	658.0	391.0	3,841.2	5,041.7