

and equipped may be the strongest deterrent against aggression. The United Nations action in Korea, the building of a unified defence command by the Atlantic nations in Europe, and preparedness at home are ample signs that this important principle is now an integral part of the military and economic policies of freedom-loving nations.

Thirdly, to use our resources solely for our own benefit would mean closing our eyes to the hunger, misery and distress that exist in many countries. And there can be no secure foundation for peace if nations who have an abundance of resources are unwilling to help their less fortunate neighbours to help themselves. Again, in this respect great strides have been made within the framework of the United Nations and its Specialized Agencies, through regional arrangements such as the Commonwealth Assistance Programme for Under-developed Countries, commonly known as the Colombo Plan, and through contributions by individual countries. The encouraging progress that has been made in reducing trade barriers since the end of the war is also spreading wider the benefits of North America's wealth.

#### North America's Challenge

In coming to the end of my remarks, which are intended as the introduction to a fuller discussion of Canadian natural resources and economic development, may I state simply what Canadians believe is the challenge our civilization faces today: the nations of the free world have a great abundance of resources, sufficient indeed to support, with wise use, much higher living standards than many people are enjoying today. A most vital aspect of wise use of resources is international co-operation, and I mean by this not only co-operation between governments on questions of trade, economic development and defence, but also co-operation between business concerns and citizens of different countries in specific enterprises, each contributing what he can best offer to the common objective. The alternative to making the most effective use of natural resources through international co-operation may be defending our own way of life on our own shores.

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