

APPENDIX

EXCHANGE OF NOTES (AUGUST 20, 1947) BETWEEN CANADA AND FRANCE RELATING TO THE SUPPLEMENTARY FINANCIAL AGREEMENT SIGNED AT OTTAWA, AUGUST 20, 1947.

I

*The Minister of Finance
to the Ambassador of France to Canada*

OTTAWA, August 20, 1947.

EXCELLENCY,

On signing with you to-day the supplementary financial agreement between the Government of Canada and the Government of France, I wish to place on record my understanding that the credits advanced during the period from July 1, 1947, to June 30, 1948, may be used for purchases, included within the program which your Supply Council has submitted, which are ordered subsequent to July 19, 1945, and any other items agreed upon from time to time by the appropriate representatives of your Government with the Canadian Department of Trade and Commerce and the Department of Finance.

I wish also to record my understanding that 20 per cent of the cost of the total program of purchases referred to above will be paid by the Government of France in cash in accordance with monetary arrangements agreed upon between our two governments and which are in effect at the time of such payments.

Finally, it is my understanding that the other points relating to the financial agreement set forth in the exchange of notes at the time of signing the agreement dated April 19, 1946, will continue in effect.

I would appreciate it if you would confirm these understandings.

Yours very truly,

D. C. ABBOTT

II

*The Ambassador of France
to the Minister of Finance
(Translation)*

OTTAWA, August 20, 1947.

SIR,

I have the honour to confirm to you my understanding with regard to the various points dealt with in your letter of the 20th instant concerning the supplementary financial agreement signed yesterday, under which the period set for the use of the credits granted on April 9, 1946, by the Canadian Government to the French Government, has been extended to June 30, 1948.

I wish to take this opportunity to express again my Government's deep appreciation of the assistance thus extended by the Canadian Government in this critical period of French economic reconstruction, which will be most valuable in the development of economic relations between our two countries.

Accept, Sir, the assurances of my highest consideration.

J. DE HAUTECLOCQUE