

GLOSSARY OF TRADE AND RELATED TERMS

Boycott	A refusal to deal commercially or otherwise with a person, firm or country.
Buy-National	Discriminatory government procurement policies, such as Buy-America or Buy-Canadian, which provide a margin of preference for local suppliers over foreign suppliers. The GATT does not require non-discrimination by governments in their purchasing policies. A modest code, agreed to during the Tokyo Round, provides for non-discriminatory purchasing practices by specified government entities.
CAP	See Common Agricultural Policy of the EC.
Capital Account	In the calculation of the balance of payments, the Capital Account includes financial flows related to international direct investment, investment in government and private securities, international bank transactions, and changes in official gold holdings and foreign exchange reserves.
CIF	An abbreviation used in some international sales contracts, when the selling price includes all "costs, insurance and freight" for the goods sold ("charge in full"), meaning that the seller arranges and pays for all relevant expenses involved in shipping goods from their point of exportation to a given point of importation. In import statistics, "CIF value" means that all figures are calculated on this basis, regardless of the nature of individual transactions.
CIT	Canadian Import Tribunal, a body responsible under Canadian legislation for findings of injury in anti-dumping and countervailing duty cases and the provision of advice to the government on other import issues.
CIT	U.S. Court of International Trade; special court set up in the U.S. to hear appeals from administrative and quasi-judicial trade decisions (e.g. from decisions of the ITC or ITA).
CFL	Canadian Federation of Labour.
CLC	Canadian Labour Congress.
COCOM	Coordinating Committee responsible for the international coordination of export controls on strategic material. Members include the U.S., Canada, U.K., France, Italy, Belgium, Japan, Denmark, Germany (FRG), the Netherlands, Norway, Greece, Portugal, and Turkey.