

MANAGEMENT OF EXPLORATIONMANAGEMENT OF PROJECTS OF EXPLORATION

PROJECT	PROGRAMMED ACTIVITY	POSSIBLE RESERVES TO DISCOVER	TOTAL INVESTMENT AND FINANCING	PRESENT STATUS	GLOBAL ADVANCE	CONCLUSION OF PROJECT
<p>Exploration of Stratigraphic Traps</p> <p><u>Location</u> -Department of Santa Cruz -Central Plains Plateau area Brazilian shield</p> <p><u>Extension</u> 25,000 Km.2</p>	<p><u>1st Phase</u> -Seismic registry 4,660 Km.</p> <p>-Geochemistry 1,500 Km. (3,800) samples -Exploratory drilling 22 wells (65.700 m)</p>	<p>-Liquid hydrocarbons 36 MM Bol -Gaseous hydrocarbons 1.009.4 MMCF</p>	<p>98.9 MM \$US IADB 80% YPFB 20%</p>	In Execution	61%	Late 1992
<p>Exploration of The Plateau (PEAL)</p> <p><u>Location</u> -Departments of La Paz, Oruro and Potosi</p> <p><u>Extension</u> 100,000 Km. 2</p>	<p><u>1st Phase</u> -Geology 2,000 Km.</p> <p>-Geochemical Study 1,400 Km. (2,500 samples) -Aeromagnetometry 30,000 Km. -Seismic registry 1,800 Km.</p> <p>-Exploratory drilling 2 wells (8,500 m)</p>	<p>-Liquid hydrocarbons 12.5 MM BBL -Gaseous hydrocarbons 25.0 MMCF</p>	<p>29.6 MM \$US</p>	In Execution	27%	April 1993