

Market Situation and Outlook

- Record, or near record, catches of salmon in Japan, the U.S., and Canada, as well as increasing volumes of farmed salmon are having a strong impact on the supply side.
- Many Japanese importers are forecasting large losses in their salmon activities.
- Demand remains strong, but probably not enough so to absorb the entire increase in supply.

Supply Reconciliation - Salmon (000MT)

	1985	1986	1987	1988	1989
Beginning Inventory(Jan 1)	66.3	99.0	85.8	71.2	84.6
Domestic catch - total	219.4	184.9	200.2	185.9	198.3
Imports - total	118.1	115.4	111.4	133.7	140.1
Total supply available	403.8	399.3	397.4	390.8	423.0
Ending Inventory(Dec 31)	99.0	85.8	71.2	84.6	94.9
Apparent consumption	304.8	313.5	326.2	306.2	328.1

- Further details on imports by salmon species are shown below. All figures are trade estimates.

Estimated Imports by species (contract basis - 000MT)

	1985	1986	1987	1988	1989
Sockeye	78.0	71.7	68.3	65.0	82.0
Pink	16.0	16.2	15.8	16.0	14.0
Chum	10.5	12.2	10.3	22.0	11.5
Coho	9.0	12.0	9.9	13.0	18.0
King	2.1	2.0	4.3	6.0	5.5
Total	115.5	115.3	111.4	122.0	131.0

Price: Tokyo wholesale (kg) frozen, netted, dressed 4-6 lb

Year end	Year end	Year end	Year end
1980-1981	1981-1982	1982-1983	1983-1984
1984-1985	1985-1986	1986-1987	1987-1988
1988-1989	1989-1990	1990-1991	1991-1992