| Wonderful (Slocan) |
| :--- |
| Yakima (Slocan) |
| Yellow Jacket (Alberta) |
| Totals |

Mining dividends in British Columbia for May and the year to date are as follows:-

| Can | May. | $\begin{aligned} & \text { 1916. } \\ & \$ 354,955 \end{aligned}$ |
| :---: | :---: | :---: |
| Canadian Consolidated |  | - 93,189 |
| Granby | \$224,977 | 449,954 |
| Hedley |  | 60,000 |
| Le Roi No. 2 | - | 137,500 |
| Mamber Lode-Cariboo |  | 17,500 |
| Standard - | 50,000 | 250,000 |
| Total | \$274,977 | \$1,363,098 |

## Grand Total.

Canadian Consolidated
Crow's Nest Coal
Cranby $-\ldots$
Hedley $\cdots$ Rey
Le Roi No. 2
Mather Lode
Rambler-Cariboo
Standard

$$
\begin{array}{r}
2,675,091 \\
2,370,053 \\
6,176,877
\end{array}
$$

Canadian Consolidated
Crow's
Le Roi No. 2
Mother Lode
1,883,520
1,546,749
137,500
437,500
2,050,000

## Total

$\$ 17,277,290$
The regular quarterly dividend of the Consolidated Mining \& Smelting Company of $21 / 2$ per cent. of the capitalization, declared June 1, is payable July 1 to shareholders of record of June 10. The dividend amounts to $\$ 210,687.50$.

The giving of a thirty-day option on the Union mine, the famous Franklin camp property, by Lewis Johnson and partners to an Eastern broker, representing capitalists interested in the purchase of mining properties, is the event of the week in local mining circles.

While no information is given for publication, it is understood the option is in the neighborhood of $\$ 300,000$, and has been taken by a mining man who is thoroughly in touch with Franklin camp mining condition, is a believer in the great possibilities of the Union group, and has good reasons for believing he will put the deal through within a month.-Grand Forks Gazette.

Granby mines at Phoenix shipped a total of 338,418 tons of ore to the Grand Forks smelter during the first four months of the year, some 77,788 tons more than was shipped during the same period last year.

California capitalists have taken a bond on a group of claims on Bayonne Mountain, in the Sheep Creek district, south of Nelson, agreeing to pay $\$ 140,000$ for 22 claims. The deal was made through J. McNichol, of Butte.

The claims include five groups, all of which are said
to have rich showings in free milling gold. Several Nelson persons are included in the list of owners, Alexander Stewart and William Maher holding the largest interests.

The groups bonded are the Topay, Vanguard, JosePhine, Jack Pot and the Ray and Jessie. Mr. McNichol confirmed the report of the deal.

Mr. McNichol has just taken a bond on the Silver Leaf claim, a promising silver-lead property on Payne Mountain in the Slocan, owned by M. C. Monahan and F. Snyder, of Spokane. The consideration is not stated.

Granby Consolidated is increasing production to an Output of $50,000,000$ pounds of copper annually.

Final figures for May will, it is expected, show a copper production in excess of $4,000,000$ pounds, comparing with
$3,950,000$ $3,950,000$ pounds in April. Based on 28 -cent copper, the

April earnings approximated $\$ 912,000$, while total earnings for the first four months of 1916 were between $\$ 1,800,000$ and $\$ 2,000,000$.

Commencing in June, the Anyox smelter draws upon ores from the Midas mine in Alaska, where development work has been progressing for some time. The amount of production from the Alaskan property will, in all probability, depend very largely upon the operations at both Hidden Creek and Grand Forks. In brief, the Midas ores, owing to their richness, will be used largely as a "sweetener" in the general smelting operations of the company.

Development work at Anyox continues, as a result of which an increase in ore reserves will probably be shown in the forthcoming annual report. Actual production comes from a point 150 feet or more above sea-level. Diamond drilling has been done down 150 feet below sea-level.

The Crow's Nest Pass Coal Company will pay its second quarterly dividend this year at the rate of 6 per cent. per annum. It will amount to $\$ 93,189$, making the total for 1916 so far $\$ 186,378$, and the grand total to date $\$ 2,370,053$. A considerable share of the profit disbursement goes to the Granby Consolidated, which is a large owner of the coal company's stock.

The Crow's Nest Pass Company is the pioneer coal operator in that section of British Columbia. Its principal mines are on Coal Creek, near Fernie, and at Michel. During 1915 it operated eight mines at Coal Creek and four at Michel, as well as the coke ovens at both points. Its gross output for the year was 790,010 long tons of coal, as compared with 778,403 in the previous year. Its coke product was 239,178 tons, against 199,866 in 1914. The headquarters of the company are at Toronto, Ont. Its issued capital is $\$ 6,212,667$, in shares of $\$ 100$ each.

The Rambler-Cariboo Mining Company will pay its second dividend in 1916, its first regular bi-monthly distribution of profits, June 15, to shareholders of record June 5. The disbursement will be two cents a share, or $\$ 35,000$ in all, making the total of profit distributions so far for 1916 $\$ 52,500$, and increasing the grand total of dividends to \$472,500.

The recently issued annual report of the company showed that on March 31, two weeks after the last dividend was disbursed, the company had on hand cash to the amount of $\$ 16,508$, and ore on hand or in transit worth, net, $\$ 45,000$ more. Shipments and earnings during the two months since the annual report was made up have been just about normal, the mill having been closed down for its annual overhauling in April.

The announced policy of the company is to make regular profit disbursements of two cents a share every second month. Ore reserves in the mine at the end of the company's fiscal year were sufficient to insure the continuance of such dividends for at least two years.

The company's property is in the Slocan district of British Columbia, its mill being located at McGuigan, on the Canadian Pacific Railroad, between Three Forks and Kaslo. Its products are silver-lead ore and concentrates and zinc concentrates. The silver values in its ore are unusually high.

We are in receipt from the Geological Survey, Department of Mines, Ottawa, of the "Summary Report, 1915," which contains reports on the Mayo Area, by D. D. Cairnes; Hydromagnesite Deposits of Atlin, by G. A. Young; Exploration of Northern Interior, by C. Camsell ; Bridge River Map Area, by C. W. Drysdale; Iron Industry and Slocan Area, by O. E. LeRoy; Kootenay District, by S. J. Schofield and M. F. Bancroft; and also the following three Memoirs:-

Ore Deposits of the Beaverdell Map Area, by Leopold Reinecke, Memoir 79.

Geology and Ore Deposits of Rossland, by Charles W. Drysdale, Memoir 77.

Geology of Field Map Area British Columbia and A1berta, by John A. Allan, Memoir 55.

