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SYNOPSIS OF COAL MINING REGULATIONS.

Coal mining rights of the Dominion, in Manitoba, Saskatchewan and Alberta, the Yukon Territory, the North-West Territories and a portion of the Province of British Columbia, may be leased for a term of twenty-one years renewal for a further term of twenty-one years at an annual rental of \$1 an acre. Not more than 2,560 acres will be leased to one applicant.

Application for a lease must be made by the applicant in person to the Agent or Sub-Agent of the district in which the rights applied for are situated.

In surveyed territory the land must be described by sections, or legal sub-divisions of sections, and in unsurveyed territory the tract applied for shall be staked out by the applicant himself.

Each application must be accompanied by a fee of \$5 which will be refunded if the rights applied for are not available, but not otherwise. A royalty shall be paid on the merchantable output of the mine at the rate of five cents per ton.

The person operating the mine shall furnish the Agent with sworn returns accounting for the full quantity of merchantable coal mined and pay the royalty thereon. If the coal mining rights are not being operated, such returns should be furnished at least once a year.

The lease will include the coal mining rights only, rescinded by Chap. 27 of 4-5 George V. assented to 12th June, 1914.

For full information application should be made to the Secretary of the Department of the Interior, Ottawa, or to any Agent or Sub-Agent of Dominion Lands.

W. W. CORY,
Deputy Minister of the Interior.

N.B.—Unauthorized publication of this advertisement will not be paid for.—83575.

The forest resource of British Columbia is vast. The known stand is about 400 billion feet. The annual growth is estimated to be about 6 billion feet; and if the industry reached only the extent of the annual increment of the wood, it would produce 175 million dollars a year, of which 60 millions would go direct to employees in wages, a similar amount for transportation, a large proportion of which would be spent in wages, and 27½ millions to merchants and others for supplies. At present the cut is about a fifth of the annual growth, and the annual production in normal years about 34 million dollars, of which 12 millions is spent in wages, 12 millions for transportation and 5½ millions for supplies.

The overseas exports during the past year, despite war conditions, will reach a greater figure than in the past, and will double the amount exported last year. Had it not been for the lack of tonnage, which prevented a very great amount of business offered being handled, the exports would have been augmented to a much greater extent, the impetus given to exporting being due to the energetic campaign of the Government to extend the markets.

It is obvious that the future of the industry looms large, and by retaining control of the forests the people are masters of the future, differing much to their advantage in that respect with the United States, which has disposed outright with four-fifths of the timber of the nation. The situation in British Columbia was recently summed up by a famous British economist, Prof. J. Watson Grice, of London, England, as follows:

"An enlightened policy has been pursued for the protection of the public interests in the natural resources of the Province. Fortunately for Canada as a whole, British Columbia has avoided the disastrous policy which has prevailed in the United States of selling forest lands outright, and of levying taxation in such a manner as to lay a premium upon reckless cutting for sale and wholesale destruction of the timber."

Advance despatches from Ottawa state that the new domestic loan is to be for \$50,000,000, to bear 5½% interest and to be offered to subscribers at 97½; interest payments are to be semi-annual, June 1st and December 1st. The first payment is to be made November 30, amounting to 10%; January 3, 7½%, and 20% each on the first day of February, March, April and May. The maturity of the loan in these despatches have not been stated.

The Canada Potash and Algin Company's plant at Sidney was recently opened for the manufacture of potash, bromine, fertilizer and some by-products. The raw material is kelp, which is found in such abundance north of Vancouver Island. This is the first company to get into operation since the passage of the "Kelp Act" at the last session of the Provincial Legislature.

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