

## The Reasons Why THE BRITISH AMERICAN Commercial College TORONTO.

Is the only popular Business School in this country.

BECAUSE ITS LOCATION is in the great metropolis of Ontario, just where a first-class business college should be.

BECAUSE its course of Instruction is a specialty in each department and is admirably adapted to the wants of the business community.

BECAUSE its Principal and Teachers know how and what they teach. They have the entire confidence of all business men.

BECAUSE ITS PENMANSHIP has been awarded the first prize at the Provincial Fair for many consecutive years, when it was entered for competition.

BECAUSE ITS GRADUATES are found to be rapid and reliable Accountants, many of whom are occupying the highest positions of trust.

BECAUSE ITS SCHOLARSHIPS are available during life in Montreal and in Forty Colleges throughout the United States.

BECAUSE ITS PATRONAGE is ample. Its rates of tuition are as low as possible. No business college in Canada can offer equal facilities.

Send for circular and specimens of penmanship.

Address—C. O'DEA, Secretary.

## SPECIAL AGENT WANTED.

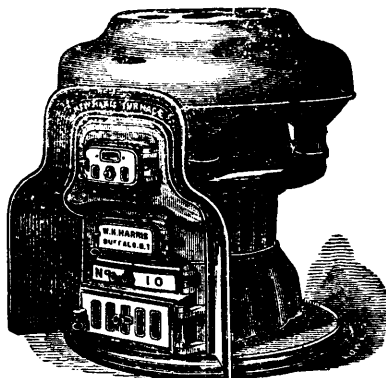
Insurance Agent, for a First-Class Life Company, wanted in the West.

Man having an established record will be liberally dealt with. Address, with references,

GENERAL AGENT.

P.O. Box 279, CHATHAM, Ont.

## GURNEY'S NEW HARRIS HOT AIR FURNACES FOR COAL AND WOOD.



## STATIONARY AND PORTABLE,

*Economical, Durable, and the most  
Powerful Heater made.*

## Warranted Free from Gas and Dust.

A NUMBER OF SIZES.

FOR WARMING CHURCHES, DWELLINGS, SCHOOL-  
HOUSES, PUBLIC BUILDINGS,  
CONSERVATORIES, &c.

Manufactured by

**E. & C. GURNEY & CO.,**  
HAMILTON, ONT.



## TENDERS.

Tenders will be received by this Department, at Ottawa, up to 6th DECEMBER next, for the construction of a Pier, surmounted by a Lighthouse Tower, on Red Rock, entrance to Parry Sound, Georgian Bay, Ontario.

Plans and specifications can be seen, and forms of Tenders procured by intending Contractors, at this Department here, and at the offices of the Collector of Customs, Collingwood, and Postmaster, Parry Sound.

Tenders to be addressed to the undersigned, and to be marked on the outside, "Tender for Red Rock Lighthouse."

WM. SMITH,  
Deputy Minister of Marine.

Department of Marine,  
Ottawa, 10th Nov., 1879.



## Intercolonial Railway.

### RIVIERE DU LOUP BRANCH.

Sealed Tenders, addressed to the undersigned, and endorsed "Tenders for Engines," will be received at this office, up to noon of FRIDAY, the 5th of DECEMBER next, for the Supply of Twelve Locomotive Engines.

Plans, specifications and forms of tender can be had at the Mechanical Superintendent's office at Moncton.

The Department not bound to receive the lowest or any of the tenders.

By order,

F. BRAUN,  
Secretary.

Dept of Railways and Canals, }  
Ottawa, 7th Nov., 1879.

## A SHORT CHAPTER ON EXPENSES.

Every business man can understand that companies which are compelled to expend \$15, \$20 or \$40 in working expenses, out of each \$100 received, cannot possibly have as much left to pay dividends with, as those which are so carefully and economically conducted as to expend less than \$8.00 per \$100 in expenses. What goes for expenses is gone for good, and with it, when excessive and long continued, history shows that the expensive company is sure to go too, though it may seem to prosper for a time.

It is most important, therefore, for agents and policyholders to connect themselves only with well-established companies, whose standing and knowledge enables them to procure business without excessive cost.

For public information we quote the following figures, found opposite each company named, in the Connecticut (for the ETNA) and Canadian Government reports—pages 180 and 19 and 20—just issued:—

Name of Company.	Total Income 1878.	Working Expenses per \$100 of Income.
ETNA LIFE .....	\$4,330,129	7.64
Canada Life .....	698,382	15.37
Confederation .....	170,097	26.89
Sun Mutual .....	117,885	39.34
Mutual Life .....	40,553	39.62
Citizens .....	32,119	17.65
Toronto .....	9,302	23.97

The following will illustrate the difference to individual policyholders produced by economy on the part of a life insurance company.

Two Montreal merchants insured their lives in 1869 for \$1000 each, payable at death or end of 10 years. One of them, aged 23, chose one of the best of the above-named companies, paying \$104 per annum, the profits to be given in bonuses with the policy at maturity. The other, aged 25, chose the ETNA LIFE, paying \$95.65, the profits to be given in cash at the close of each year. In the third column herewith, is given the annual difference and the ETNA'S cash dividends, improved at 7 per cent interest, per annum:

POLICY \$1,000 ON TEN-YEAR ENDOWMENT PLAN WITH PROFITS.			
1.	2.	1.	2.
Year.	Age 23.	Age 25.	Difference & ETNA'S Div's.
1869	104.00	\$95.65	\$ 8.35
1870	104.00	95.65	17.19
1871	104.00	95.65	19.19
1872	104.00	95.65	17.15
1873	104.00	95.65	18.59
1874	104.00	95.65	22.69
Totals	1040.00	956.50	280.69

Resulting as follows: Original sums insured ..... \$1,000.00 \$1,000.00  
Bonuses declared: In 1870, for 3 years, \$15.93; In 1875, for 5 years, \$37.31; Profits since 1875, \$9.81. Total ..... 63.05  
ETNA'S 10 cash dividends and interest on as above ..... 280.69

Net Difference ..... \$1,063.05 \$1,280.69  
\$217.64

The two gentlemen now hold THREE policies in the ETNA LIFE, and none in the other company.

For Rate Tables and other information address—ETNA LIFE INS. COY., Office: Boustead's Block, Toronto. WILLIAM H. ORR, Manager.

## THE STANDARD Fire Insurance Comp'y Head Office—Hamilton.

## GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business exclusively to this Province, and limits its Liability on any First-Class Risk to \$3,000.

## PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex M.P. for Hamilton.

## SECRETARY-TREASURER

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District

Hamilton, March 1, 1878