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New York, Montreal, and Toronto Stock purchased or Cash or on margin, and carried at the lowest rates of interest.

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Oxford Boilers and Radiators

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Give unequalled satisfaction, always furnishing the required warmth, and using very little coal. With them there need be no change of temperature indoors all season through—they are so easily managed.

THE GURNEY FOUNDRY CO., Ltd., Toronto.

Mercantile Summary.

It is stated that the Galt, Hespeler and Preston street railway, has taken in over 175,000 fares this year.

SEVERAL big timbers, 90 feet in length, from the Brunette saw mill company, British Columbia, passed over the C.P.R. last week for the New England States.

THE cities of Winnipeg and St. Catharines have some debentures to sell. The former has \$100,000 worth of drainage, and the latter has \$350,000 worth of general debentures.

THE well-known retail dry goods firm of A. Murray & Co., in Hamilton, offers for sale its entire stock of dry goods and millinery, its proprietor, Mr. A. Murray, having decided to retire from business.

MR. HERSCHEL COHEN, of Johannesburg, South Africa, has this week visited the Provincial Mining Bureau for information regarding Ontario's mining lands. He has come here to represent capitalists, who propose to push the development of the mines in Ontario and British Columbia.

THE liquidators of the defunct Commercial Bank, Winnipeg, have obtained an order empowering them to pay another ten per cent. dividend to the creditors of that institution. This payment makes 80 per cent. to date.

MESSRS. G. W. POWERS, Peter Swanson, James McGovern, C. J. Edgar, J. M. Call, F. G. Gale, G. B. Cleveland, Ralph McKay and Alex. Nilso apply for incorporation under the name of the Waterville Furniture Company, Ltd., for manufacturing all kinds of furniture, with a capital stock of \$15,000, and headquarters at Waterville, Que.

ABOUT the Belle Isle iron mine in Newfoundland, which is being worked by the New Glasgow, N.S., Iron Company, Mr. Graham Fraser, manager of the company, who has been at the Island, says—we quote from the *Acadian Recorder*: "Things are in good shape there and operations on a large scale about to commence. The work will be under the direction this year of J. W. Sutherland, who will be resident manager. Harvey Graham, the superintending engineer of the company, is now completing the repairs of the pier, after which shipping will begin. They will employ about 250 men this summer, and hope to ship 75,000 tons before navigation closes, as they have a market for it all in Nova Scotia."

A PROPERTY at the Golden Gate, in the Lake of the Woods district of Western Ontario, on which some development work has been done, has sent some ore to be milled at the Gold Hill ten stamp mill. In a run of four hours \$600 worth of gold bullion was produced, says the *Rat Portage Record*. Hon. Mr. Elphinstone is interested in the property.

THE Montreal Waterproof Clothing Co., an ordinary partnership, composed of Jacob and Harris Wener, have made a voluntary assignment of their estate, after a demand had been made upon them by a relative in the United States, whose claim is for money advanced, and who holds partial security. They are understood to owe about \$25,000 in England, and probably about a like amount to creditors on this side.

A BOOK and stationery firm in Halifax, N.S., Knight & Co., have made assignment of their estate. The liabilities are stated at \$2,500, with assets approximating the same amount. —A similar business in the same city, known as the Knowles Book Store, has likewise proved unsuccessful. The business was established by the late C. W. Knowles, and his executor and manager, Mr. A. M. Hoare, has advised creditors that it has been found necessary to suspend payment, and that the business will likely be wound up. —At Waterville, N.S., W. D. Pineo, a saw miller in a small way, is reported insolvent.

THE Guelph Norway Iron and Steel Company, Limited, has received a repeat order from Halifax, N.S., for refined iron. The grade being supplied from this mill to the Halifax firm is as good, says the *Herald*, as that which has been heretofore imported from England. Another creditable thing we notice about this Guelph iron: getting tenders from forty mills for iron to build the roof of the Toronto Court House; the architect, Mr. Lennox, had a special dome-shaped anvil made, around which samples of the iron were bent when cold. The Guelph iron was the only one of the entire lot that stood the test satisfactorily. In the test as to textile strength the Guelph product was also highly successful.

Wanted

The advertiser having traveled for nearly twenty years past in almost every county of Ontario in the interests of a manufacturing concern, thereby becoming familiar with the value of farm property throughout the country, desires a position as valuator with any institution loaning money on real estate. Highest reference as to character and ability furnished. Correspondence solicited. Address P. O. Box 375, Stratford, Ont.



Our travellers are now on the road and will call on you shortly with our samples of Fur Skins, Manufactured Furs, Cloth Caps, Gloves, Mitts, Moccasins, and we would kindly ask you to defer placing your orders until you have examined our collection. We can safely assert that for completeness of detail in regard to finish, fit and tasteful selection of materials and designs, our lines will be unsurpassable.

Z. PAQUET,
QUEBEC