

McDonald, a grocer, commenced business at Rat Portage with a small stock and limited means. In 1884, he was burnt out and lost all he had. He commenced again but has now assigned.—Toronto creditors have accepted the offer of 55c. made by Duperow Bros., dealers in paints in this city. Montreal creditors are being appealed to with the same end in view.—In June last, J. C. O'Neil, a dry goods dealer in Chatham, obtained an extension, the first payment on which has only been made in part. He has assigned.

A new electric company is being formed in St. John, with the view of manufacturing plant for electric lighting purposes, also of the producing and distributing of electric currents for lighting. The capital stock is \$150,000 in 1,500 shares of \$100 each. The directors are Jeremiah Calkin, Geo. F. Calkin, George F. Baird, J. H. Grant, F. S. Pearson, and W. K. Kendall, N. C. Buck, of Boston, and B. F. Pearson, of Halifax.

The *Coal Trade Journal* of this week says that the coal business in the United States is everywhere dull, and "needs the bracing influence of colder atmospherical conditions." The same weekly learns that they are working about two-thirds time at the mines about Westville, N. S.; at Stellarton half-time; also that the Acadia Coal Co. has at length abandoned all intention of making further shipments via the loading ground. The Aberdeen slope will be sunk about the first of the year. The coal in this seam is of good quality.

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—A reward of merit.—Bank teller—Will you take it as presumption, madam, if I offer you these few roses? Miss Caramella Goldust—I don't know you, sir? Bank Teller—I am aware of that; but you are the only woman in the history of this bank who ever endorsed a cheque on the right end!—Puck.

LEAVING his farm to sell groceries two years ago, W. S. Johnston, by his failure just announced, adds another to that already long list of names the owners of which had much better have stuck to the plow.—T. C. Harbottle, of Cranbrook, is another erstwhile tiller of the soil who thought he could "add to golden numbers, golden numbers," by keeping store. He worked along for a year or more and was then joined by his father, who, however, added but little financial strength to the general store business. They have assigned, doubtless acquiring considerable experience, but find the golden round of success as far distant as ever.

A harness maker in Dundalk, by name David Douglas, has failed.—R. B. Morrison, a general dealer at Morriston, has arranged a compromise at 50 cents on the dollar. He owes about \$10,000.—In 1887 Wm. Neil, of Thorold, started the grocery business on borrowed capital. A chattel mortgage held by a Hamilton creditor has been foreclosed and his effects will likely be disposed of.

THE services of Mr. F. H. Lamb, trustee, at Hamilton, have been acquired in the case of two rather large failures in that city. One is that of Mark Hill, a baker and confectioner of long standing there. In 1884, by Hill's own showing, there was a nominal surplus in his business of \$15,000; to-day, according to Mr. Lamb's statement, the assets are \$21,895 and liabilities \$29,172, which latter sum includes mortgages. The creditors will meet on the 18th.—The Rising Sun Canning Co., of the same city, was incorporated some time this year, with a capital stock of \$25,000, of which \$15,000 was paid up. Its name was afterwards changed to the Rising Sun Canning and Pickling Company, but its glory has been short-lived, a cloud of financial difficulties obscuring its rays. Mr. Lamb finds the assets to be

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\$42,000, and liabilities \$40,000, of which \$18,000 is to the bank, secured by warehouse receipts. The factory property, not included in the above, is mortgaged probably to its full value. The affairs will be considered at a creditors' meeting to be held on the 20th.

BENNETT SMITH & SONS have contracted with J. B. North, of Hantsport, N. S., for the building of a large ship, to be completed early next season. The dimensions are—keel, 215 to 220 feet; beam, 42 feet; depth of hold, 24 feet. Probable register, 1700 tons.

STOCKS IN MONTREAL.

MONTREAL, Dec. 12th, 1888.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average. 1887.
Montreal.....	223	221½	197	222½	222½	206½
Ontario.....	12½	12½	14	12½	12½	111½
Peoples.....	104½	102	62	104½	112	105
Molson's.....	165	150	159	165	155	139
Toronto.....	209½	206½	60	207	207	18½
J. Cartier.....	100	90	.....	100	92½	86
Merchants.....	136	134½	210	135½	134½	120½
Commerce.....	117	116	591	117	116½	109½
Union.....	96	95½	.....	96	95	95
Montreal Tel... 94	92½	119	.....	94	93	93½
Rich. & Ont.... 56½	55	22	.....	56	56	44½
City Pass..... 195	180	.....	.....	191	.....	230
G. S..... 204	201½	313	.....	203½	202½	194½
C. Pacific R. R. 52½	51½	570	.....	52½	52	59
N. W. Land... 60	50	.....	.....	65	62	50½

CHICAGO BANKERS AT SUPPER.

In Chicago, on Saturday last, fifty-four members of the Bankers' Club and a number of invited guests sat down to supper at Kinsley's on the occasion of the twenty-sixth regular meeting and banquet of the club. President George Schneider was the presiding officer during the evening. Others of the new officers present were Vice-President John J. Mitchell, Secretary Sturges, and John C. Neely, E. G. Keith, and W. C. Oakley of the Executive Committee. The principal event was an address by the Hon. C. N. Jordan, ex-Treasurer of the United States. The back of the menu card contained the statement: "The following figures concerning the members of the Clearing House Association of Chicago are of interest as indicative of the growth of the banking business during the last twenty years: Capital, 1868, \$7,450,000; deposits, \$21,416,000; loans, \$18,193,000. Capital, 1888, \$25,186,000; deposits, 116,414,000; loans, \$85,626,000."

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