

Monetary Times

Trade Review and Insurance Chronicle of Canada

VOLUME 55
No. 3

TORONTO, JULY 16, 1915

ESTABLISHED
1867

Loan and Trust Companies

Official figures regarding the business in Ontario last year of the loan, land loaning and trust companies, show that these companies had grand total receipts of \$305,000,000. Some interest rates that were paid. **Page 20**

United States Loaning Power

Since the war broke out the United States has loaned foreign countries \$257,000,000, of which Canada obtained about \$87,000,000. United States surplus for investment a year hence will be \$1,500,000,000. **Page 10**

New Capital Applications

The British treasury regulations have reduced considerably the applications in the London market for capital during the first six months of the year. Many countries were forced to go without aid of British funds. **Page 10**

War Orders: 394 Millions

A carefully compiled estimate of *The Monetary Times* shows that war orders valued at \$394,000,000 have been placed in Canada by the British, French, Russian and Canadian governments. Some interesting tables. **Page 5**

British Columbia Conditions

The agricultural situation in British Columbia is encouraging, and the credit situation in the province is improving. Mills would be doing larger business if ships were available. Some problems of the industry. **Page 26**

British War Loan

The new British war loan was the most democratic on record, **Page 9**. The subscriptions to the loan aggregated \$3,000,000,000, of which 547,000 small investors contributed \$75,000,000. General response was excellent. **Page 32**

Nearly Million Tons Lost

Ten months of war cause heavy shipping losses the world over. Marked shortage of tonnage will be in evidence at the end of the remaining two months of the year. **Page 25**

Bonds and Stock Bonus

Montreal judge held that a bonus of common stock was but watered stock and illegally issued, and that defendants had been deceived into signing subscription blanks. **Page 26**

WEEKLY STATISTICAL RECORD—Pages 36, 38, 40, 42, 44.

DIVIDENDS AND NOTICES—Page 34.

DEBENTURES FOR SALE—Page 34.

ANNUAL REPORT—Page 25.

EDITORIALS—Pages 9, 10.

Annual Subscription (^{52 Issues} postpaid) \$3.00 - Single copy 10 cts.

Regular subscription includes *The Monetary Times Annual* free