

The STANDARD TRUSTS COMPANY

J. T. GORDON, Esq., M.P.P., President.
WM. WHYTE, Esq., and VICE PRESIDENT C.P.R.
VICE PRESIDENT.

Authorized by the Governments of Manitoba and North West Territories to act as Executor, Trustee, Administrator, Guardian, Receiver, Assignee, Financial Agent or in any other public or private fiduciary capacity.

The Company offers unexcelled facilities for the transaction of any business that legitimately comes within the scope of a modern Trust Company.

Administration and Will forms free on application.

All business strictly confidential.
Correspondence invited.

Head Offices: WM. HARVEY,
Cor. Fort St. and Portage Ave., Managing Director,
Winnipeg.

\$300**HALF-YEARLY**

is a nice sum to come in every six months, and will keep your widow from worrying over a number of small loans where interest payments are slow or doubtful.

\$10,000

invested in our permanent stock will bring this sure income.

WRITE US TO-DAY.

PEOPLES BUILDING & LOAN ASSOCIATION, 423 Richmond St.,
LONDON, Ont.

THE GREAT WEST PERMANENT LOAN AND SAVINGS CO.,

274 Portage Ave., Winnipeg, Man.

Permanent Preference Stock of the par value of One Hundred Dollars per Share is being rapidly subscribed for at a 25 per cent. premium. This stock bears Five per Cent. per annum, paid half-yearly. It also participates in the profits in excess of said five per cent. Profits paid yearly.

A dividend at the rate of **Seven** per cent. per annum was declared on the Permanent Stock for the year 1903.

Five per Cent. Full-paid Stock (is an excellent investment), withdrawable in three years.

Money to Loan on First Mortgage on Real Estate on reasonable and convenient terms.

Board of Directors:

W. T. Alexander, Esq., President and Manager.
E. S. Popham, Esq., M.D., - - - Vice-President.
J. T. Gordon, Esq., M.P.P., Gordon, Ironside & Fares,
E. D. Martin, Esq., Wholesale Druggist. [Exporters.
James Stuart, Esq., President Stuart Machinery Co.
E. L. Taylor, Esq., Barrister-at-Law.
H. Alexander, Esq., - - - Secretary.

DOMINION SECURITIES

CORPORATION, LIMITED

26 KING STREET EAST, TORONTO

DEALERS IN GOVERNMENT

AND OTHER HIGH GRADE
BOND INVESTMENTS

CORRESPONDENCE INVITED.

Mercantile Summary.

The Canadian Northern Railway has taken over the recently constructed line between Melfort and Erwood, N.W.T.

A meeting will be held in Winnipeg shortly for the permanent organization of the General Merchants' Association of Manitoba.

The New Brunswick Government will in the spring set out several more illustration orchards. The eight planted a year or two ago, have done well, and are receiving considerable attention from farmers in their various localities.

The premises of the "Shareholder," Montreal, were the other day damaged by fire to the extent of \$20,000, covered by insurance. Chief Benoit, after the fire was out, remarked that it gave as fine an example of the danger of elevator shafts as could be desired. The shaft acted as a flue to carry the flames from the cellar to every floor in the building.

A general dealer at Finch, Ont., named D. P. Gormley, has assigned, showing liabilities of \$6,500, and nominal assets of about \$5,000. He formerly clerked in Morrisburg, and bought the insolvent stock of W. H. Ault, in 1901.

J. F. Black, a grocer at Cobden, is reported as having failed. He started business in 1902, and had previously been employed as a station agent on the Canadian Pacific Railway.

We understand that a Canadian syndicate has acquired control of the Alaska Central Railway. A. C. Frost, of Chicago, is president, and H. C. Osborne, of Toronto, is vice-president. The proposed railroad will run from Leward to the Tenana River, a distance of 420 miles. In connection with this same syndicate, a coal company with a capital of \$500,000 has been formed to develop the coal mines on Metamaska River.

A small manufacturer of clothing at Montreal, Saul Solomon by name, has assigned, and his affairs are likely to turn out poorly, as he is reported to have pawned a good deal of stock before his assignment. Liabilities are estimated at about \$10,000. In 1896 he was reported as compromising at 40 cents.—Joseph Besner, of Montreal, carrying on a sort of peddlers' supply business in dry goods, etc., under the style of the Union Importing Co., has assigned, and is reported as owing \$5,100.

From St. John, N.B., is reported the suspension of Morrell & Sutherland, dry goods retailers, who began business as principals in 1899, having previously been clerks, with the leading firm of Manchester, Robertson & Allison. Their liabilities are placed at \$17,000 to \$18,000, with assets approximated at the same figures.—Another New Brunswick failure is that of J. J. Melanson, general dealer, of Bathurst. He was formerly of Melanson Bros., which firm obtained an extension prior to dissolving just about a year ago. He has been much sued of late, and now proposes a 60 per cent. compromise on liabilities of \$7,000 to \$8,000.

A Change in the Trusteeship.

Whether of a Will, Marriage Settlement or Bond Issue, is a troublesome and expensive matter.

Where private trustees are appointed such changes are inevitable.

The Trusts Company alone enjoys continuity of tenure, fixity of residence and permanent records.

The Toronto General Trusts Corporation

Paid-up Capital...\$1,000,000
Reserve Fund..... 300,000

59 Yonge St., Toronto.

AGRICULTURAL SAVINGS & LOAN COMPANY

LONDON, - - - ONTARIO

Paid-up Capital.....\$ 630,200 00
Reserve Fund 235,000 00
Assets 2,485,469 16

Directors:

W. J. Reid, Pres. Thomas McCormick, Vice-Pres
T. Beattie. T. H. Smallman. M. Masuret
Money advanced on improved farms and productive city and town properties, on favorable terms.
Mortgages purchased.
Deposits received. Debentures issued in Currency or Sterling.
C. P. BUTLER, Manager.

THE DOMINION SAVINGS & INVESTMENT SOCIETY

MASONIC TEMPLE BUILDING,

LONDON, - - - CANADA

Capital Subscribed.....\$1,000,000 00
Total Assets, 1st Dec., 1900.. 2,272,980 88

T. H. PURDOM, Esq., K.C., President.
NATHANIEL MILLS, Manager.

"Life is Uncertain."

You should make your will and you should appoint an executor under that will who is experienced in such duties and offers security for the carrying out of every clause of your will. Our company was formed for just such duties.

THE

Trusts & Guarantee Co. LIMITED

Capital Subscribed, - - - \$2,000,000.00
Capital Paid-up, - - - 900,000.00

OFFICE AND SAFE DEPOSIT VAULTS:

14 King Street West, - Toronto.