

"STRONGEST IN THE WORLD."



# THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

HENRY B. HYDE, Founder.



|                                            |   |                    |
|--------------------------------------------|---|--------------------|
| Outstanding Assurance, December 31st, 1903 | - | \$1,409,918,742.00 |
| New Assurance Issued in 1903               | - | 322,047,968.00     |
| Income in 1903                             | - | 73,718,350.93      |
| Assets December 31st, 1903                 | - | 381,226,035.53     |
| Assurance Fund and all other Liabilities   | - | 307,871,897.50     |
| Surplus                                    | - | 73,354,138.03      |
| Paid Policyholders in 1903                 | - | 34,949,672.27      |

JAMES W. ALEXANDER, PRESIDENT.  
JAMES H. HYDE, VICE-PRESIDENT.

A FEW DISTRICT AGENCIES ARE OPEN, APPLY TO—  
EDWARD J. DENNEEN, MANAGER, 88 & 90 Yonge Street, Toronto, Ontario.

GEORGE BROUGHALL, CASHIER.

## FACTORY OPPORTUNITIES!

# Peterboro'

"THE WATER-POWER CITY."

## Electric Power

LOWEST COMPARATIVE  
COST IN CANADA.

**TAX EXEMPTION—FREE SITE.**

Has population about 15,000, and is located  
on Can. Pac. Ry., Grand Trunk Ry. and Trent Valley Canal.

THE  
**CENTRAL ONTARIO POWER CO.,**

J. ALEXR. CULVERWELL, Managing Director.

LIMITED.

Head Office,  
George & Hunter Sts., Peterboro'.

Branch Office,  
9 Toronto St., Toronto.

## LONDON AND CANADIAN LOAN AND AGENCY COMPANY, LIMITED.

The thirtieth annual meeting of the company was held at the head office, Bay Street, Toronto, on Wednesday, February 17th, 1904, at 12 o'clock (noon). Among those present were: Mr. G. R. R. Cockburn, Mr. Thomas Long, Mr. T. R. Wood, Mr. C. S. Gzowski, Rev. Dr. Moffat, Mr. H. H. Ardagh, Mr. Walter L. Hime, Mr. George Ridout and Mr. John Aitken.

The president, Mr. G. R. R. Cockburn, occupied the chair, and the secretary of the company, Mr. W. Wedd, Jr., acted as secretary of the meeting. The following report was adopted:

The directors have pleasure in submitting the 30th annual report of the company and the accounts for the year ending 31st December, 1903, the result of the company's business being as follows:

|                                                                                                                |              |
|----------------------------------------------------------------------------------------------------------------|--------------|
| The gross earnings, including the balance (\$16,571.76) brought forward from last year, amounted to.....       | \$197,278 67 |
| And after deducting the cost of management, interest on debentures, and all other charges, amounting in all to | 114,848 08   |

|                                                                                                                                                              |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| There remains a net profit of .....                                                                                                                          | \$ 82,430 59 |
| Out of which two half-yearly dividends at the rate of 6 per cent. per annum and the usual tax on capital and income have been paid, amounting in all to..... | \$ 60,895 15 |

Leaving a balance to be carried forward to 1904 of.... \$ 21,535 44  
The company's funds have been fully employed during the year, and applications for loans on mortgages were ac-  
(Continued on page 1113).