

**McLACHLAN BROS. & CO.,**  
WHOLESALE  
**DRY GOODS MERCHANTS,**  
Have Removed to their  
**NEW PREMISES,**  
Nos. 232, 234, 236 & 238 MCGILL STREET  
MONTREAL.

**Tees, Costigan & Wilson,**  
(Successors to James Jack & Co.,)  
AND **IMPORTERS OF TEAS**  
AND **GENERAL GROCERIES**  
66 ST. PETER STREET, MONTREAL

First Prize and Silver Medal.

**GROWN FLINT PAPER**

Peter R. Lamb & Co.,  
TORONTO.

**CRATHERN & CAVERHILL,**  
IMPORTERS OF  
Hardware, Iron, Steel Tin, Canada Plates, Window  
Glass Paints & Oils. Manufacturers of Cut Nails, Clinch  
& Pressed Nails, and the celebrated "CG" Horse Nails.  
**AGENTS VIELLE MONTAGNE ZINC CO.**  
89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.  
**UNION NAIL WORKS, St. GABRIEL LOCKS,**  
MONTRE

**A. & T. J. DARLING & CO.**  
**BAR IRON, TIN, &c.,**  
**AND SHELF HARDWARE.**  
GUNNUTLERY A SPECIALTY.  
FRONT ST., East.] **TORONTO.**

**Queen City Oil Co.**  
**MACHINE OILS.**  
**FOR SALE EVERYWHERE.**

**J. & J. TAYLOR,**  
**TORONTO**  
**SAFE WORKS.**

ESTABLISHED, - 1855.

Our Works are now running with  
greatly increased facilities, and we are  
in a position to promptly fill all orders.

A LARGE ASSORTMENT OF  
**BURGLAR PROOF BANK SAFES & VAULT DOORS**  
KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and  
BURGLAR PROOF SECURITIES.

**RATES REDUCED.**

**THE STANDARD LIFE ASSURANCE CO.**

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	over \$90,000,000
Invested funds.....	" 26,000,000
Annual Income.....	about 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	over \$ 1,200,000
Investments in Canada.....	over 1,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOL- LARS, or about \$5,000 a day.	

**W. M. RAMSAY, Manager, Canada.**

**THE**  
**Williams Singer Sewing Machines**

are still keeping the lead everywhere and their rapid advance, though  
slightly checked, cannot be stayed even by fire. Our arrange-  
ments are such that we are filling, with but little delay,  
all orders for our Singer Family and Medium  
Machines.

**THE WILLIAMS MANUFACTURING COMPANY.**

347 Notre-Dame Street, Montreal.

**CANADA LIFE ASSURANCE CO'Y.**

The Company has closed its 36th year, having during  
the twelve months received applications for  
assurance amounting to over

**Five Millions of Dollars,**  
of which four millions and three-quarters were accepted  
by Board.

**J. W. MARLING,** Manager, Province of Quebec.

**JAMES AKIN,** Montreal District Agent.

**P. LAFERRIERE,** Inspector.

Office: 180 St. James Street, Montreal.

**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 19, 1893.

**THE GOLD CURRENCY.**

In the July number of the New York  
*Bankers' Magazine* there are three  
articles well-deserving of attention,—one  
a contribution from Mr. George M.  
Weston on paper issues in England,  
another an article reprinted from the  
*London Bankers' Magazine* on the Eng-  
lish note circulation, and a third con-  
tributed to the *London Quarterly*, which  
treats of the state of the gold coinage,  
which has been materially reduced in  
value by attrition. The recent advocacy  
by Mr. Wm. Fowler, M.P., of an issue of  
£1 notes in England has led to the  
papers first mentioned. There are still a  
considerable number of persons engaged  
in commercial pursuits in England who  
are anxious to inflate the currency, and  
who are impressed with the belief that  
the monopoly, as it is termed, which,  
under the Act of 1844, the Bank of Eng-  
land enjoys, subject to the regulations as  
to issue prescribed by that Act, is inju-  
rious to the nation. Mr. Fowler makes a  
strong point, although far from a new  
one, when he dwells on what seems to be  
the manifest absurdity of permitting the  
issue of £1 notes in Scotland and Ireland  
and prohibiting them in England. When,  
however, he advocates an issue of £1  
notes, based partly on a fixed issue on