THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



Nos. 287 & 289 Commissioners St.,

Distillers and Manufacturers of CORDIALS, CHOICE FRUITSYRUPS TOM GINS, BITTERS, WHISKIES, BRANDIES, &c.

PRICE LIST, Aug. 23rd. Gingor Wine, Extra No. 1, 90c. to ¥5c. per gallon; Cases \$3,50. " 70c. to 75c. " 70c. to 75c. " 70c. to 75c. " 70c. to 75c. " 80.0. to 55c. " No. 2. 50c. to 65c. " S1.00 to \$1.10 " S1.00 to \$1.10 " Cases \$4.75. " No. 2. 97c. to ¥5c. " No. 2. 97c. to ¥5c. " Coses \$4.75. " Cases \$3.00 to \$3.25. " Cases \$3.00 to \$3.25. " Cases \$5.00 to \$5.25; " Stand 11 Bitters, large Cases \$5.00 to \$5.25; small * \$4.00 to \$4.25. Brandies-Registered Brands \$1.00 to \$4.25. Brandies-Registered Brands \$1.00 to \$4.25. Brandies-Registered Brands \$1.00 to \$4.00. Cases \$3.50 to \$6.00.

Prize Medal and Diploma, Exposition Universelle a Paris, 1867. Silver Medals, Provincial Exhibitions, 1868, '70.'73.

- An interim dividend at the rate of 10 per cent. per annum is announced by the Commercial Union Assurance Company.

-A new system of collecting taxes in three periodical instalments has been put in force in Toronto this year, and with such gratifying results that now, at the close of the period for the second instalment, the city has a balance of \$164,000 in the banks to the credit of current account, an event unprecedented in the history of Toronto. Only one twenty-fifth of the taxes due remain unpaid.

- The legal expenses of the Continental Life since going in to the hands of a Receiver have been enormous. Under Receiver Anderson \$40,530 were spent for lawyers, and \$40,000 under Receiver Grace. Receiver O'Neil has bills pending amounting to \$30,000 more.

- A New York paper gives the following illustration of what may be done to defraud creditors under the Bankrupt law by dishonest men willing to swindle and commit perjury : A merchant bought \$12,000 worth of goods on credit, and soon after had himself put into bankruptcy by a friend so he would have to pay nothing for a release, procured a friend to be made Assignce, who had the stock appraised at \$5,000, which another friend bought in at 50 cents on the dollar, and transferred to the original merchant on the very day he received his discharge, thus securing goods worth \$12,000 for \$2,500. When one of his creditors, purchasing at his store, asked a reduction on the article, giving as a reason that he had lost so much money by him, the debtor exclaimed : "Do you think I was such a fool as to go into bankruptcy for your benefit?" It will be asked, flow can such things be, and not come to the notice of the officers of the Court? The proceedings were regular, and the Court relies upon the onths made before it. Even in the case of the bankrupt who has no desire to defraud, the fees attending the proceedings are so enormous that, as the law student said, " The aim of bankruptcy



REPRESENTING : J. & J. COLMAN, LONDON, JOHN MOIR & SON, LONDON & ABERDEEN, H. ROWNTREE & Co., LONDON & YORK, JOHN W. MASURY & SON, NEW YORK.

TEAS, SUGARS, COFFEES, SPICES, FRUITS, AND A FULL ASSORTMENT GENERAL GROCERIES, Maintained from best Markets. J. A. MATHEWSON, 202 McGill Street.

seems to be to make an equitable division of the assets between the officers of the Court and the members of the Bar."

- It is a cheerful feature of the United States tariff system that in some cases importers have been able to obtain drawbacks to a greater amount than the duties actually paid. A critical examination of the Revised Statutes fails to discover any authority for " paying back " more than the Government received, but the thing has been done nevertheless. It is proposed, however, that there shall be no more work of this sort, and that the artificial and fraudulent coloring of sugars for the purpose of evading the tariff should be prohibited, and punished by the seizure and forfeiture of all cargoes of sugar so colored. On and after Oct. 1, the new regulation goes into effect, and it is probable that many cargoes now on their way to American ports will arrive too late to escape the penalty.

— The new counterfeit \$50 United States legal-tender just put into circulation may be recognized by the indistinctness of the motto *E Pluribus Unum* on the crown of the female figure on the right. The letter u in the word pluribus is invisible. The face of Franklin is larger and darker than in the original. The words United States are badly printed, and the paper of the bills is thicker and heavier than the genuine. The worst work on the counterfeit is in the interlaced lines—the lathe work—around the figure 50 on the right.

ASSIGNMENTS IN ONTARIO DURING PAST WEEK. Dixon Bros., Peterborough. Coolidge & Tate, Brockville. McDougall & Bell, Renfrew. P. Somers, Kingston. WRITE OF ATTACHMENT. ISSUED vs.

F. A. Withers, Whitby. Jas. Foot, Stratford. Anderson & Wallace, Orangeville.

