THE CANADIAN TRADE REVIEW.

THE

MONTREAL, Que. Western Office, TORONTO, Ont. MANUFACTURERS OF ELECTRICAL MACHINERY & APPARATUS, SOLE MAKERS FOR CANADA OF

THE S.K.C. TWO-PHASE SYSTEM

Alternating Current Cenerators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos. Direct Current Motors. Street Railway Generators. Street Railway Equipments. Arc Lamps, Series or Multiple. Wire of all kinds. Electric al Supplies.

Canadian Agents For

THE ROYAL BEACON Incandescent Lamp, THE HELIOS ARC LAMPS-Alternating or Direct.

CORRESPONDENCE For Central Stations, Street Railways, Power Transmission, Isolated Plants, SOLICITED, Mining and Mill Work.

The Bank of British North America has opened a branch in Trail. The action was unexpected, and is greatly appreciated as it was the only large town in Kootenay without banking facilities.

Mr. Christian Kloepfer, the Guelph hardware merchant, who has a branch business in Toronto, has been elected a director or the Traders' Bank. The posirion of presi-dent will be filled next week. Mr. C. Warren, is likely to be the man.

The Soleil, says that agents of a stove The Soleil, says that agents of a stove company have recently placed from sixty to seventy stoves, valued at \$40 to \$60 each, in the parishes of Beaumont and Beauport, promising the farmers twenty years in which to pay, with interest, of course, added. This the farmer cheerfully accepts and signs an agreement in Eng-lish, which he too soon finds out is a note payable on August 1 1, 1897. The pur-chasers are wild with indignation. chasers wre wild with indignation.

There has probably been no damage whatever of the new cane crop, says the Sugar Planters' Journal. The ground did not freeze to any great depth, and as the plant cane and stubble are both will pro-tected by earth, it is safe to say that no damage, has been done that crop. As the freeze followed a rain, it was less likely to do damage, for the moisture was a protec-tion. Of course this has put a stop to cane planting for a timee, and we believe that fully one-half the crop is yet to be planted. The seed is safely secured in the ground in windrow, so that no apprehension need be felt on that score.

All ocean space for grain is said to be engaged both at St. John, N.B., and Port-land, Me. up to the close of the season for Glasgow, Liverpool and L ndon. Ten thousand bushels of wheat, etored in the farmers' elevator at Killarney, has dis-appeared and cannot be accounted for. W. J. Byan, who was connected with the appeared and cannot be accounted for. W. J. Ryan, who was connected with the management of the elevator, has been arrested.

> The returns issued by the London Board of Trade for January show an increase in imports $\pounds 1.501.812$, and a decrease in exports of $\pounds 1.884,113$ daring that month, as compared with those for January, 1896.

> It is announced that the large mills of the Northwest, including Washington and British Columbia, are to be brought under the control of a new lumber combine, which is being formed for the purpose of controlling and extending the foreign lumber trade and the maintenance of uniform price lists and grades. This organization will be the successor of the Central Lumber Company which recently Central Lumber Company, which recently went to pieces while endeavoring to ex-ercise a like supervision over both foreign and coastwise markets.

The annual report of the Richelieu & Ontario Navigation Company for the year ending 31st December states that the past ending 31st December states that the past year's business shows a net profit of \$104.-186. The gross receipts realized from all sources amounted to the sum of \$669,091, showing a decrease of \$20,077 as compared with the year provious year, and the operating expenses and fixed charges to \$564,904, showing a decrease of \$17,825. The actual decrease in the operating ex-penses amounted to \$51,972, but the sum of \$34,146 was expended in addition and betterments tending to improved condition betterments tending to improved condition of steamers, increased speed and lessened consumption of fuel, and the whole of this amount was charged against revenue.

President J. W. Gales, of the Illinois Steel Company, declares the lowering of prices of steel rails on the part of the Eastern companies was simply due to the collapse of the pool known as the "Rail-makers' Association." The dissolution was due to jeslousy and distrust among its members. He announced that his com-pany met the cut.

The season for smelt fishing in the Maritime Provinces, which closed on 14th February, has been extended to and in-cluding the 1st of March. This industry has developed with extraordinary tapidity and there are now over three thousand fishermen engaged in catching smelt dur-ing the winter months, where ten years ago the smelt was almost unknown as a ago the smelt was almost unknown as a fish of economic value.

Plans are already being prepared by the Belgian State Railways for service to Japan when the Trans-Siberian Railway is finished, which will bring Nagasaki within sixteen days of London. The Nord express, by way of Dover and Ostend, covers the distance to St. Petersburg in 52 nours, and distance to St. Petersburg in 52 hours, and a train running at the speed of the limited trains between New York and Chicago could travel from St. Petersburg to Peking in five days. That is, the joury from London to Pekin, which now takes thuty days by the Atlantic Canadian Facilie could be made by the arguments days by the Atlantic Canadirn Facine route, could be made by the new service in eight or nine. Until the Pekin branch is constructed trains will run over the line across Manchuria from 'Nertschinsk to Vladivostock. Thence to Nugasaki is 600 nautical miles. 'The new railway, there-fore, in two years will bring Europe into quick communication with countries containing 450,000,000 souls-a third of the population of the earth's surface.

ti b ki

ROYAL