WHOLESALE MERCHANTS FAVOR TTS ESTABLISHMENT.

The New Act Should Be Shorn of All the Objectionable Clauses Which Made the Old Insolvency Measure an

The desirability or otherwise of a minion I asolvency Act is a question that is again being rolled over in the minds

reantile and financial men. The rumor rife as to the possibility of an early session of Parliament is the cause of the renewed interest in the question. Already the council of the Toronto Board of Trade has pronounced in favor of such a been endorsed by the dry goods section.

Montreal merchants are hand in hand with their Toronto confreres in the matter.

A bill was prepared nearly a year ago by a joint committee representing the dif-ferent boards of trade in Ontario and Quebec. It was introduced near the close of the last session of Parliament, and for that reason had to go over with a number of other measures, for which there was not time to deal with, Sir John Abbott promising to take charge of it at the next session. The committee that fathered the bill is still in existence, and Mr. Hugh Blain of this city is chairman. This committee will again submit substantially the same bill, from which are eliminated many, if not all, the objectionable clauses that made the old insolvency Act an offence to every wholesale merchant in the country. The committee is somewhat concerned as to whether the Premier's health will allow him to take the bill in hand. In the event of his not being able to do so its advocates hope the burden will be taken up by Sir John Thompson.

The World's Young Man has interviewed.

The World's Young Man has interviewed with the present Ontangel Committee in Opening insolvency?"

"Are you satisfied with the present Ontangel Committee in Opening insolvency?"

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montreal are the great distributing centres for the Dominion. We do business all over Canada. If a retail merchant in the outlying provinces gets into trouble hef fixed quently gives a preference dueboe wholesale town, and the conting. We want a uniform law for the whole Dominion."

"What sort of a bill do you propose: "The Boards of Trade propose a bill having for its principal object the equitable distribution of the assens for a composition of the propose allowed and actually inhalped to the propose and the cutate wound up before he can obtain his discharge."

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The old discharge clause, where an estate was wound up, was in practice a perfect farce. The insolvent was not required to prove his title to a discharge. On the contrary the creditors were required to show that he was not entitled to receive it, and the trial was generally held where the insolvent lived and at a distance from the principal creditors, making opposition both inconvenientand expensive. Local sympathy and the local judge usually went with the insolvent and he got his clearance. So much was this the case that at last creditors ceased to oppose, and every applicant got his discharge without opposition."

"What would you consider a satisfactory what where the hitch area."

"Well, that is just where the hitch area." The old insolvency law was grossly abused. If a man got into trouble he just made an assignment to, probably, the assignes who had solicited his business. Such practices as this tended to demoralize every honest trader

Mr. Paul Campbell.
Mr. Paul Campbell of the firm of John

About has always taken a deep interest in Insolvency law and promised to give us a meeting with the members of the Government will be given in an interview. Sit of believe in an interview of the Government will be given in an interview of the Government will be given in an interview. Sit of believe in an interview of the Government will sever consider a meeting with the members of the Government will sever consider a meeting with the members of the Government will sever consider a meeting with the members of the Government will sever consider a meeting with the members of the Government will sever consider a meeting with the members of the Government will sever consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a meeting with the members of the Government will never consider a

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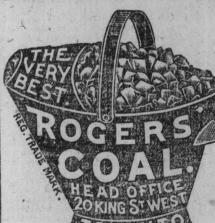
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