TRADE AND FINANCE.

Millinery Openings Attended With Success.

WHOLESALE MATTERS ARE IMPROVING.

Considerable Activity Around Drygoods Houses.

WHEAT MARKETS CLOSE HIGHER.

Stocks Irregular in Gotham—Payments Fair For the Season—Winnipeg Inspected Wheat in Bad Odor—A Cause of Dulness in Flour Trade—Free Coinage—The Price of Cattle—Turpentine Booming—Shoe Trade Healthy—Big Advance in Ginger—Cheap Assam Teas.

The millinery openings this week have given an impetus to drygoods, but outside this trade has developed no material change. If anything, the pulsation of trade is more healthy. Around the drygoods warehouses a good deal of activity is displayed and business is reported to be more satisfactory than a year ago at this time. A few country merchants have been seen around the grocery houses, but their mission to town was in search of millinery and drygoods and consequently groceries did not derive much benefit from their visit. The hardware trade is not yet satisfactory. In both boots and shoes and leather the volume of business is rather larger than a year ago. Hides are more active but at unsatisfactory prices.

Payments do not seem satisfactory in some lines, although on the whole they are fairly good for the season, and in one or two branches of trade they are reported to be above the average. The tendency of the money market is towards easiness.

WOOL.

Very little doing. In fleece wool quotations are nominal. In pulled there is a little enquiry for supers at 22c to 23c, and for extra at 26c to 27c.

SEEDS.

Trade much about the same. Alsike $5.50 to $6.75, the latter for prime qualities. Red clover firmer at $5.50 to $6, the latter for choice. Timothy sells at $1.80 to $2.

LUMBER.

There is no special feature. The local trade is poor, but a good deal of lumber is being shipped to outside points. A good trade is anticipated during the coming season with the United States.

LEATHER.

Business is a little more active, but at unchanged prices. Fair quantities of sole leather are being shipped to England. No special feature has developed. Compared with a year ago business is more satisfactory.

BOOTS AND SHOES.

Factories are all busy on spring orders. Trade for immediate requirements, while quiet, is as good as usual at this season. The city trade is dull and not up to the average, but an increased trade from the country brings the total fully up to the average. Payments, if anything, are above the average.

DRUGS.

Trade continues fair to good. No material change is reported in values. A continued decline is apparent in the demand for special medicines for influenza and prices for these are consequently easier. Heavy chemicals are moving steadily. Payments fair.

PAINTS AND OILS.

Trade continues fair. The feature is the further advance of turpentine, which is now quoted at 62c for lots and 65c for single barrels. The market is feverish and excited. Linseed oil is in fair demand at unchanged prices. Stocks of glass are getting low and it will be another month before new consignments arrive. Payments fair for the season.

HIDES AND SKINS.

Hides steady. An increased demand is reported and the market has been pretty well cleared of stocks, but prices are not likely to advance owing to the poor condition of the hides at this season and to the low price prevailing in the States. Skins unchanged; best long wool skins are in fair supply at $1 to $1.20.

HARDWARE.

Trade is rather unsatisfactory, particularly that in the city. Country trade is a little better. Prices are unchanged and if anything favor buyers. There is no special demand for anything. Payments show some signs of improvement although money among city tradesmen is tight.

DRYGOODS.

The anticipated influx of customers this week, consequent upon the millinery openings, materialized. There has been an active movement in all kinds of goods, notably in prints, sateens, linens, dress goods and furnishings. Woolens too have been getting their share of attention. There is rather a better feeling among buyers than a year ago and they are buying with a little more freedom. Country merchants anticipate a good spring trade, but anything like a boom is not expected. Careful buying is consequently the rule. Both wholesalers and retailers look for a better trade this month than for the same period a year ago. Business on the whole is reported to be rather above the average and payments are reported fairly satisfactory.

GROCERIES.

There is no material change. Payments continue fair. In canned goods, peas, corn and tomatoes are moving fairly well in 5 to 10 case lots. Canned fruits continue to improve. Prices generally are firm. In Japans a little better demand is reported, but stocks of those teas ranging from 18c to 25c seem somewhat reduced; Indian, Ceylon and Congo teas are moving fairly well at about 30c. Prunes are firm and in fair demand, but the fruit market is on the whole dull and unchanged. Rio coffees are reported a little better outside. There is no change here and the market is somewhat bare. Sugars continue to move only slowly, and there seems to be a little disposition to get prices. This is noticeable more especially in the west. Some houses are asking 4⅝c for granulated, ⅛c higher than a week ago. Some yellows have been moving at 3½c a pound, but they are reported to be heavy and unbranded sugars; 3⅝c is the ordinary price. Molasses and syrups continue dull and unchanged. In spices, ginger is reported a good deal higher at outside markets, but it is not expected that this market will be immediately affected.

Shoe Trade Healthy.

"The boot and shoe trade seems to be gradually getting into a healthier condition," remarked a manufacturer to The World. "Apart from the increase in business, failures are certainly less so far this year than usual. Of course I am speaking more particularly of our own house. Of the others I cannot speak with so much confidence, but I fancy this is largely the experience of all those in the boot and shoe manufacturing business."

THE PRICE OF CATTLE.

A Wholesaler Expresses His Opinion on the Matter.

"The farmers are grumbling about the price we are paying them for their cattle," remarked a big wholesaler to The World in the Western Cattle Market, "but they don't take into consideration that beef is cheaper than it was a year ago. There is the hide and tallow, which nets us an average $1 less than 12 months ago. But aside from this, they can't expect to get as good prices as last year."

"Why?" interjected The World.

"Why. Because the quality doesn't warrant it. Fact is, it would be difficult to get five good loads out of 30 cars' receipts, and this even if the best was picked from every load. In the face of this what kind of prices can they expect? Do you know," he added, in a kind of confidential tone, "I believe the better quality and breed of cattle is being kept back. In a month or so they will be able to get probably 5c or 5¼c a pound from shippers for cattle that would not now sell for over 4c or 4¼c a pound. Of course, you can't blame them, but farmers and drovers shouldn't grumble because they are not getting better prices if they bring forward only poor to medium quality stuff."

TURPENTINE BOOMING.

Prices Advancing by Leaps and Bounds—The New Crop.

"The bulls still control the Savannah turpentine market," remarked a leading wholesale dealer to The World, "and they have tossed prices away up again. Do you know, we have had to alter our list of prices no less than three times during the week. It now costs wholesale men 61½c to lay turpentine down here and we are selling it at 62c, practically what it costs us. This is of course for lots. For single barrels we're getting 65c. Fact is, that with the present condition of the market we don't know what to do."

"What is the cause of the excitement?"

"Well, it is hard to say with any degree of certainty, but I presume that the smallness of the supply to the demand and the backwardness of the season have something to do with it. But they are evidently also bulling the market before the new crop comes in. The new crop will arrive in the Savannah market in about three weeks, but it will take another three weeks before it reaches here."

REAL ESTATE DID IT.

The Apparent Cause of a Local Builder's Insolvency.

Real estate was the millstone around the neck of John Douglas, builder of this city, which submerged him in the sea of bankruptcy. This was revealed in the statement submitted to the creditors at Tuesday's meeting in the office of Campbell & May.

The statement showed the assets to consist of property valued at $154,760. Off this had to be taken $106,949.79 interest and mortgages, leaving only $47,810.21 available for the creditors from this source. This, added to $6300 equity in securities held by Mr. Douglas, and $2500, mortgage to get, brings the total assets up to $56,610.21. Liabilities to unsecured creditors $14,906.75, leaving an apparent surplus of $41,703.46.

Inspectors were appointed and the meeting adjourned until Friday, when it is probable a settlement will be effected.

CHEAP ASSAM TEAS.

A Wholesaler Gives His Views in Reference Thereto.

"I hear a good deal of talk about Assam teas being obtainable in London at 5½d a pound," remarked a wholesaler to The World yesterday. "It is all stuff and nonsense. Why, look here," he added as he reached up to a shelf and took down a small tin sample box, "there is a tea which they are asking me 7d for in London. As I see," he remarked as he turned it over in his hand, "that it is a rough coarse tea, containing a lot of dust. None but cheap tea peddlers could handle it. Laid down here it would cost 17½c, which means that we could not sell it at any rate for less than 19c a pound. Fact is Assam and Ceylon teas are not worth a good at all can be sold here at less than 21c or 22c a pound. What is the use, therefore, of talking about 5½d tea in London? I guess it is somebody around here who has some object in view who started the circulation of such a report."

Troubles of a Collingwood Firm.

Smith & Boothby, the insolvent drygoods merchants of Collingwood, met their creditors yesterday afternoon in the office of Henry Barber & Co. The insolvents offered 67½c on the dollar cash, but the creditors thought they ought to pay 72c cash, and adjourned the meeting to give them an opportunity of increasing their offer to that amount. Inspectors were appointed. The liabilities are $6867.57 and assets $6964.18.

Advance in Ginger.

"There has been a big jump in ginger," hurriedly remarked a busy wholesaler to The World yesterday. "Do I know how much? Well, not exactly. But this I do know, for any that we have to order now we will have to pay several cents a pound more than the average. I don't, however, suppose that prices will be immediately affected here."

Gulf From Gotham.

The most active stocks in New York to-day were: Erie, with sales of 109,900 shares; N.E., 70,700; Reading, 31,500; St. Paul, 30,800.

Henry Allen to John J. Dixon & Co: The stock market continues purely professional. No signs of the public are anywhere discovered, except in so far as the public is represented by a new crowd of speculators whose headquarters are in Forty-second-street, and whose inspiration apparently comes from influential people in the Vanderbilt circles. This crowd is courageous and willing to take chances and do a good deal of hard work. They have a good many followers in the street, though so far those followers are confined to members of the exchange of the future. Regular professional operatives who have bought stocks to hold them and the long crowd of the street just now is bullish. The short interest has been quite largely eliminated.

Gossip From Chicago.

Estimated cars to-morrow: Wheat 105, corn 208, oats 182.

A. G. Brown's correspondent: We have 317,000 barrels of pork against 310,000 last year and 3,000 barrels of pork are being buying with a little speculation in it and all this month to make more.

Kennett, Hopkins & Co. to R. Cochran: The market has shown renewed vigor yesterday, being by houses with New York connections, but on break during the day, and that in consequence of reports that from ten to fifteen hundred thousand bushels are held in cars on track in Northwest preventing the increase in visible generally expected. Cables have been irregular, some public advices quoting prices 1d to 2d below private cables. If the latter are confirmed in the morning a higher market is probable, but it will take continued bullish news to keep prices moving up. The export engagements have been encouraging. Flattering reports on the crop outlook in Kansas have been rather plentiful. Corn and oats were strong early and look as if it would go higher but for rather free realizing sales by longs, who are scalping market on a big scale. Provisions were weak and strong by turns, with a moderate trade and closed about where they did yesterday. Stocks of new pork and lard are somewhat above the estimates but had no pronounced effect on prices.

Counselman & Day to John J. Dixon & Co.: Wheat ruled irregular to-day and after several sharp fluctuations, caused by conflicting private advices concerning crops and cables, ruled strong on public postings of steady and firmer cables and liberal clearances, with reported revival of buying on foreign orders, much of which, however, was for the July future. The closing was 1c higher and within ¼c of top for the day. The general sentiment of speculators is that continued fresh export business is necessary to any material advance and the inclination of the local crowd is to sell freely when the market halts after a good rally. Provisions opened weak on the monthly showing of stocks on hand, but rallied on local buying and closed 5c lower for pork. Lard and ribs steady. Local operators are generally bearish and sell freely on signs of weakness.

Receipts and Shipments.

Receipts wheat in Duluth 87,000 bush, shipments 1000.

Receipts wheat in Toledo 6,000 bush, corn 35,000; shipments, wheat 2000 bushels, [corn 62,000, oats 2000, rye 1000.

Receipts and shipments respectively in Milwaukee: Flour 27,100 and 4550 bbls, wheat 34,000 and 3000 bush, corn 4000 and 3000, oats 19,000 and 26,000, barley 22,000 and 22,000, rye receipts 2000.

Receipts and shipments in New York: Flour 6972 and 23,605 sacks, ditto, 8137 and 100 bbls; wheat, 120,750 and 47,527 bush, corn 120,900 and 259,524, rye 13,175 and 40,243, oats, receipts 39,975 bush, barley, receipts 6750.

Receipts and shipments in Chicago: Flour, 25,938 and 25,209 bbls; wheat, 118,000 and 5,000; corn, 266,000 and 147,000; oats, 208,000 and 215,000; rye, 11,000 and 6000; barley, 85,000 and 39,000.

DERRIOMM'S REPORT.

LONDON, March 2.—Floating cargoes—Wheat steady, corn nil. Cargoes on passage, wheat firmer, corn a turn dearer. Mark Lane—Wheat quiet, American corn firm, Danubian steady; flour quiet and steady. Spot good No. 2 club Calcutta w eat 36s, was 35s 9d; present and following month 36s 6d, was 36s; do good Danubian corn 29s, was 29s; prompt sail 24s, was 24s 6d. Good cargoes mixed American corn, present and following month, 21s 3d, was 21s. London—Good shipping No. 1 Cal., prompt sail, 32s 9d, was 32s 6d; nearly due 32s 9d, was 32s 9d. French country markets quiet. Weather in England very cold. Liverpool—Spot wheat firm but not active; corn, demand fair; prices a shade higher. Corn, 4s 7¼d, farthing dearer.

TRADE AND FINANCIAL GOSSIP.

The millinery openings this week have been well attended and the wholesalers seem well satisfied with the result. The parcels bought were of an average character, but more customers were in the city and the volume of business was consequently larger.

Local wholesalers made a happy selection of stocks, little trouble being experienced in suiting the fastidious tastes of their customers. Flowers will not only again be fashionable but will be even more extensively used than last year. Variegated, "self" and nacre will be the colors most worn. In ribbons the shot moire kind and those of the gauze description, with shot broche and moire effect, promise to be popular. Lisse lace with the lovers' knot and other devices worked in it are revived after a banishment of some ten years. In hats there will be no need for complaint as to diversity of style, there being stray, wire, "illusion," pointed crown and crowniess. Black will be a fashionable color, but colored hats are becoming fashionable in New York, and of course Toronto may be expected to soon fall into line. Jets, black, gold, silver and jewel will be worn a good deal. Pretty novelties are shown in nets, veils and tabs for jacket and dress fronts. The Canadian "ladye faire" will be attractive indeed when decked out in her new spring costume.

Toronto is gradually becoming the millinery centre of the Dominion. This fact has been apparent for some years, but it was made plainer to-day. Fair buyers were in the city from the Pacific, the Territories, Manitoba and the eastern and western portions of the province, and the general satisfaction they obtained is a pretty good guarantee that next spring will see them back again, and even in augmented numbers.

The market is a waiting one for insurance stocks. In Western Assurance new stock is being issued, and as there is some doubt as to its all being taken up values are on the balance.

The cause of a good deal of the dulness in the flour trade is the big stocks held in Quebec Province. Wheat growing is not a char acteristic of Quebec. Consequently she largely depends upon her sister province of Ontario for supplies. This season the rule has given place to the exception—out of her big wheat crop she has been able to supply more than the usual quantity of raw material for flour making. It will probably be some little time yet before there will be much inquiry for Ontario flour, judging from the supplies still on hand.

Winnipeg inspected wheat is in bad odor with Ontario dealers and millers. They have not held it in much respect for some time, but for the last month or so their veneration for it has been growing less. And no wonder, for some of them have been touched in a sore place—their pockets. Wheat purchased as a certain grade has not infrequently been found, on being delivered, to rank far below the stipulated standard, notwithstanding that the Winnipeg inspector's certificate accompanied it. Some buyers have tried to recover the difference in price from the middlemen who sold the wheat, but the ruling of the arbitrators has gone against them. It is probable that the Dominion Millers' Association will be heard from in regard to the matter. In the meantime buyers would rather make their purchases of Manitoba wheat either on Toronto inspection or by sample.

Free coinage advocates in the United States will have to "bide a wee" for the consummation of their desires. It is true the free coinage bill will be supported by a majority of the members of the House of Representatives, and that its chances of successfully running the gauntlet of the Senate are favorable, but that the present Congress, which expires March 3, 1893, will have the honor of fathering a bill which will be crystalized into law is decidedly improbable. The face of the Government is set sternly against free coinage, and, although the measure may pass safely through the portals of the two Houses, a prick from President Harrison's little veto will let out its life. This is a foregone conclusion. As the next Congress will not assemble until December, 1893, the opponents of free coinage have a breathing spell of nearly two years.

The North of England Shipowners' Association believes there is need for a second Suez Canal. Two reasons are advanced for it. The first is the excessive amount of dues annually levied on the merchant shipping of Great Britain by the Suez Canal Company and the other the alleged danger threatened by the proposed admission of steamers carrying petroleum in bulk.

The success of the Suez Canal has been great, and its revenue earning power is increasing. To state the dividends paid by the company is, however, rather difficult, because the revenue is divided, part paying the interest and amortisation of the bonds, then another part paying 5 per cent. on the shares, and then the balance being usually divided into two parts—one giving an excess or supplementary dividend to the shareholders and the other part going to the Egyptian Government, the founders and others. The excess dividend, which is considered the best test of the prosperity of the canal, was before the agreement with the English shipowners about 63 francs. In 1886 it fell to 50 francs, but since then it has risen year by year until in 1890, the last year of which we have any record, it was a fraction over 67 francs. Large as the earning power of the canal is there does not seem to be many outside the North of England Shipowners' Association who see the necessity of a competitive waterway.

Denia Fruit Crop.

Mr. Roberto T. Bevan of W. C. Bevan & Co. of Denia was in the city a day or two ago. He corroborated what has already been said about the disastrous crop, and thought that the opening price next year would be very low.

Small Traders' Troubles.

S. Davison, an Ottawa saloonkeeper, has assigned to William Moser.

H. C. Russell & Co., iron railroad supplies, Montreal, have assigned.

P. J. Keating, merchant tailor of 610 Kingstreet west, has assigned to Campbell & May. The estate is a small one. A meeting of creditors will be held Friday.

L. J. Appiegath, hatter and furrier, Toronto, has assigned to George Clay of this city, and a meeting of creditors has been convened for Friday afternoon at the offices of Caddick & Horn.

Other assignments are: T. Smith, shoes, Dutton; D. J. Rivier, grocer, Cornwall; R. Fair, flour, Gananoque; W. Dunn, tins, Kingston; James Caton, auctioneer, Owen Sound; T. H. Elliott, furniture, Rat Portage.

E. R. C. CLARKSON

E. R. C. Clarkson, H. O. Bennett, J. B. Cormack, J. C. Macklin, Jr., T. E. Rawson, Toronto, Ont. Trustee, Liquidator, Financial Agent.

Agencies at Montreal, Que., and Winnipeg, Man. Correspondents at London, Liverpool, New York, Glasgow, Huddersfield, Bradford, Birmingham. Foreign references: A. & S. Henry & Co., Limited, Bradford; The City Bank, London. Established 1864.

CLARKSON & CROSS

Chartered Accountants, No. 25 Wellington street east, Toronto, Ont. E. R. C. Clarkson F.C.A.; W. H. Cross, F.C.A.; N. J. Phillips, Edward Sull. Established 1864. 246

You may talk as you like, but if YOU GAIN COMFORT YOU GAIN A GREAT DEAL. HERE'S SOLID COMFORT—ALE IN KEGS, $1.50. Tel. 1303. Spadina Brewery, Kensington-ave.

WHEAT HIGHER.

Stocks Irregular in New York—Provisions Lower in Chicago—Local Grain Markets Dull and Easy.

WEDNESDAY EVENING, March 2.

Grand Trunk firsts sold in London at 60⅝, and seconds at 50⅝.

Consols closed at 95 7-16 for money and at 95 9-16 for account.

Four hundred shares of London and Canada Loan sold at 128½ xd.

On the curb in Chicago at 2 p.m. May wheat was quoted at 91½c.

The highest price paid for Commercial Cable on the Toronto and Montreal markets to-day was 156⅝.

Transactions on the local Stock Exchange aggregated 1385 shares, compared with 599 yesterday.

Canadian Pacific opened in London at 92⅝ and closed at 92½, ⅝ lower than yesterday. It opened in New York at 90.

American railway securities were a little irregular in London to-day. Erie advanced ⅞ to 34¼, Reading ¼ to 110, Pa. Central ⅛ to 55⅛, New Central ⅛ to 119⅛, Ill. Central declined ¼ to 107¼, St. Paul ⅝ to 80¼, Reading ⅝ to 30.

May wheat opened in Chicago at 90¼c and closed at 91⅛c, in New York at 91⅛c and closed at 91⅝c, in Milwaukee $1.01¼ and closed at $1.02⅛, in Toledo at 87½c and closed at 88½c, in St. Louis at 90⅝c and closed at 91⅛c, in Toledo at 90⅛c and closed at 97c, in Detroit at 90⅛c and closed at 90⅝c.

JOSEPH F. EBY. HUGH BLAIN.

SPECIAL VALUE IN LOW GRADE JAPAN TEAS

Write for Samples and Quotations.

EBY, BLAIN & CO. Wholesale Grocers, Toronto, Ont. 246

LOCAL STOCK EXCHANGE.

A good deal of activity was developed during the morning session, but there was not much business transacted during the afternoon. Long-business transactions in Dominion Cable and Canadian Loan, Commercial Cable and Western Assurance were the most active stocks. Montreal was firm; 224 being sold and 221½ bid. Bids for Toronto advanced 1 to 229 and bid. Bids for Commercial were 1 higher than those for Merchants' ½ to 150. Twenty shares of Commerce sold during morning session at 230. Toronto sold during morning session at 135½ and Commerce sold in the day at 135½ and at the close 135 was bid. Imperial was wanted ¼ higher at 191½. Dominion changed hands at 268, for 40 shares. Standard was held ½ higher with bids ¾ lower at 171. Hamilton was wanted 1 higher at 170½. British America changed hands during morning session at 88 for 25 shares and at close 86 was bid. Western Assurance sold as before at 135½. Northwest Land was steady, the shares selling at 76½ to 76¼. Canadian Pacific was easier and sold down to 90, ⅝ lower than yesterday. Incandescent Light was wanted 1 lower than yesterday at 113 and Electric Light sold at 148. Commercial Cable sold at the close ⅜ higher than yesterday at 156. Bell Tel. sold as low as 155½. London and Canadian Loan sold xd at 128½ for 400 shares. Building and Loan sold at 111¼. Quotations are:

STOCKS.	Ask'd.	Bid.	? P.M. Ask'd.	Bid.
Montreal	222¼	221½	224	221½
Ontario	114½	112½	114¼	112½
Molsons	....	230	....	225
Toronto	229	150	153	150
Merchants	152¼	150¼	152	150¼
Commerce	136	135¾	135	134¾
Imperial	192	265¼	266	265
Dominion	268	263	268	263
Standard	172	170¼	117	116¼
Hamilton	171	170½	....	65
British America	89½	145¾	144	143¾
Western Assurance	88	135½	136	135
Consumers' Gas	....	214	....	....
Dominion Telegraph	154¼	153¼	....	....
Montreal Telegraph	157	155¾	157	155¼
Can. Northwest Land Co.	76¾	76	90¾	89¾
Can. Pacific Railway Stock	....	90	....	....
Victoria Rolling Stock Co. xd	....	165	....	....
Toronto Incandescent Elec. Light	118	113	115	113
Toronto Electric Light Co.	....	146	....	140
Com. Cable Co.	154¼	153¼	155¼	154
Bell Tel.	....	159¼	161	159¼
Consolidated Land & In. Co.	....	115	....	....
B. & L. Assoc.	....	115¼	....	....
Canada Nat. Invest. Co.	....	132	....	....
Canada Permanent	173	168	....	....
" xd	170	168	....	....
Canadian S. & Loan	125	....	....	....
Central Canada Loan	....	120½	....	....
Dom. Savings & Loan	94	93	....	....
Farmers' L. & S.	....	124	....	....
" 20 per cent.	....	118	....	....
Freehold Loan & Savings	....	139	....	....
" 20 p.c.	....	133	....	....
Hamilton Provident	....	125	....	....
Huron & Erie L. & S.	....	160	....	....
Imperial L. & I.	....	121	....	....
Lon. & Can. L. & A., xd	125¼	123¼	....	....
London Loan	108½	106	....	....
North of Scotland Can. Mort. Co.	160	150	....	....
Ontario Loan & Deb.	....	124	....	....
Real Estate, Loan & Deb. Co.	125	56	....	....
Toronto Land & Invt. Co.	....	113	....	....
Toronto Savings & Loan	....	134	....	....
Union Loan & Savings	....	171	....	....
Western Canada L. & S.	....	161	....	....
" 25 p.c.	....	....	....	....

MONEY TO LOAN

At Lowest Rates.

JOHN STARK & CO

26 TORONTO-STREET

Transactions: Forenoon—Toronto, 10 at 230; Commerce, 16 at 135¼; Standard, 4, 1 at 172; British America, 25 at 88; Western Assurance, 20, 40, 40, 50 at 148½; Northwest Land, 50 at 76¼; Canadian Pacific, 100 at 90; Commercial Cable, 25, 25 at 156, 25, 25 at 154½; Bell Tel., 50 at 159½; Building and Loan, 40 at 111¾; Farmers' Loan, 2 at 125; reported: London and Canada, 200, 100, 100 at 128½; London and Ontario, 5 at 115. Afternoon —Dominion, 10, 30 at 266; Western Assurance, 25 at 148½; Northwest Land, 100 at 76¼; Toronto 25 at 158¾, 25, 100 at 154.

MONEY TO LOAN

In Large or Small Amounts. Mortgages Purchased.

R. K. SPROULE,

Real Estate and Loan Broker, 20 Wellington-Street East. 24

MONTREAL STOCK EXCHANGE.

MONTREAL, March 2 (close).—Montreal Bank, 225 and 221½; Ontario Bank, 115 and 112½; Banque du Peuple, 100 and 96; Molsons Bank, 167½ and 165; Bank of Toronto, offered 228; Merchants', 153½ and 150; Union Bank, offered 90; Bank of Commerce, 136 and 135¼; Montreal Telegraph Co., 134½ and 134¼; Northwest Land Company, asked 75; Rich. & Ont. Nav. Company, 61⅝ and 61⅜; City Pass. R.R., 187 and 180; Montreal Gas Co., 208 and 207½; Can. Pac. R.R., 90¼ and 90⅛; Can. Cotton Company, 69 and 68½; Dundas Cotton Co., 105 and 103½; Dom. Cotton Co., 145 and 137½; Com. Cable Co., 153⅝ and 153⅜; Bell Telephone, 160 and 159⅝; G. T. 1sts, asked 69.

Transactions: Forenoon—Montreal, 35 at 222; Merchants', 25 at 151; Montreal Telegraph, 50 at 134, 100 at 134¼; 85 at 134; Richelieu, 175 at 62, 25 at 62½, 100 at 62, 100 at 62½, 70 at 61¾, 100 at 62½, 50 at 62¾, 225 at 62, 50 at 61⅞; Passenger, 10 at 180; Cable, 250 at 153⅝, 150 at 153⅞, 175 at 153⅝, 150 at 153½, 100 at 153⅝; Bell Telephone, 25 at 159⅝, 150 at 159½; Northwest Land, 50 at 76¼; Afternoon—Montreal, 8 at 222; Montreal Telegraph, 6 at 133½, 10 at 134, 225 at 134¼, 200 at 134⅝, 320 at 134½; Richelieu, 25 at 61¾; Cable, 100 at 154½, 100 at 154, 200 at 153⅞, 50 at 153¾, 200 at 153⅞, 100 at 153¾.

MERCHANTS!

I am offering BRIGHT GOLDEN SYRUP 25 cents per gallon, which is exceptionally good value.

JAMES LUMBERS, Wholesale Grocer, Toronto.

THE MONEY MARKET.

Discount rate on the open market in London closed easier at 2 to 2¼ per cent.

Local market unchanged at 4½ to 5 per cent. for call loans.

Money was unchanged in New York, at the close being offered at 2 per cent.

FOREIGN EXCHANGE.

Local rates reported by H. F. Wyatt:

BETWEEN BANKS.	Counter.	Buyers.	Sellers.
New York funds	⅛ to ¼	1-32	5-64 pr
Sterling, 60 days	9¾ to 9⅞	9¼	9¾
do demand	10 to 10⅛	9 11-16	9¾

RATES IN NEW YORK.	Posted.	Actual.
Sterling 60 days	4.88	4.83¼ to 4.83¾
do demand	4.88¼	4.87¼ to 4.87¾

Bank of England rate—3 per cent.

JOHN J. DIXON & CO

STOCK BROKERS

Canada Life Assurance Building.

Stocks, Bonds, Grain and Provisions bought and sold for cash or on margin.

Private wires to New York and Chicago. Telephone 2212.

GRAIN AND FLOUR.

Closing private cables were firmer and the American markets closed ½c to 1c higher. The local market was dull and easy.

Flour—No transactions reported.

Millfeed—Quiet and steady; at the local mills bran is being sold in broken lots at $15 and shorts at $16.

Wheat—Not much offering and demand poor; prices easier. Movements of straight white were reported at 88c to 89c west. The inside figure was for export account. Spring sold near the close at 89½c, Midland freights; buyers refused 88c in the morning. No. 1 fall was wanted here at 90c and No. 2 at 91½c without sellers. No. 1 Manitoba hard was wanted here or in North Bay with sellers at $1.05 to arrive. No. 2 sold at 99½c to $1 North Bay and at calloard same grade was wanted at 98½c North Bay with $1 asked; No. 3 hard offered to arrive at Sarnia, grinding in transit, at 95½c with 92c bid; No. 1 regular in store at Montreal was a purchase at 89c and No. 2 offered at 43c, Brandon freights; 46c was bid for feed wheat North Bay, with 47c asked; No. 1 Northern was quoted at 98c to $1 North Bay.

Oats—Dull and unsettled; 33½c was asked on track and 33c bid; 32c was asked for white outside.

Barley—Slow and easier. No. 1 offered outside at 54c, but was not taken; 10,000 of cut No. 1 could have been obtained here at 54c; 3000 bushels of No. 2 lying east changed hands at 50c, and 48c was paid east for odd cars; No. 3 extra sold on track at 48c. At the call board 46c was bid for feed barley North Bay.

Peas—Quiet and unchanged, there being sales at north and west points at 60c.

Buckwheat—Much about the same; 4000 bushels sold at 51c, water point, spring shipment; odd cars were bought on the Midland at 48c.

ROBERT COCHRAN

Member of Toronto Stock Exchange,)

PRIVATE WIRES

Direct to Chicago Board of Trade and New York Stock Exchange.

23 COLBORNE-STREET and Rotunda Board of Trade

STREET MARKET.

Receipts of grain continue light. The only wheat offered was 100 bushels of goose, which sold at 82c. Barley lower, 800 bushels selling at 52c to 53½c. Oats higher, 100 bushels selling at 35c to 36c. There were about a dozen loads of hay on the market to-day and these sold at $15 to $16. Straw sold at $9.50 to $10 for half a dozen loads. Dressed hogs were in fair supply and steady at $6 to $6.30.

PRODUCE.

There was no material change in potatoes today, although the market was dull and prices easy. Car lots sold on track at 33c and more offered at 32c, with 32c bid. Baled hay in fair demand and steady at quotations. Evaporated apples and dried apples are slow and dealers are not at all anxious to buy. We quote: Potatoes, single bags, 30c to 35c; wagon load 28c to 30c, carlots 22c to 23c per bag. Apples, Greenings, $1.50 to $1.75; Spies, $2 to $2.50 a barrel. Sweet potatoes, $2.50 to $3 per box. Baled hay, No. 1, $11.50 to $12; No. 2, $10 to $11.00. Baled straw, $6 to $7. Hops 19c to 20c for new, yearlings 14c to 16c. White beans, $1.25 to $1.30 out of store. Evaporated apples, 8c to 8½c; dried, 4½c to 4¾c.

FRED. ROPER

Accountant, Trustee, etc.

QUEBEC BANK CHAMBERS (First Floor)

Telephone 1714. 2 Toronto-street

PROVISIONS.

Eggs slightly lower and weak at the decline. Butter was in fair supply, with demand good. Hogs firmer at $6 to $6.20; one bunch of 80 sold east at $6.15, delivered here. We quote: Eggs, fresh, 17c per dozen; limed, 14c; butter, prime dairy in tubs, 16c to 18c; do crocks, 16c to 18c; large rolls, 17c to 18c; creamery, tubs, 20c to 22c; creamery, rolls, 22c to 25c; bakers, 11c to 13c a lb; new cured roll bacon, 8½c per lb; smoked hams, 10½c to 11c; do long clear, 8½c to 9c; new cured bellies, clear bacon, 7½c to 8c; new cured backs, 10½c to 11c; 11c to 11½c per lb; new cured shoulders, 8½c per lb; American mess pork, $18.50 to $19; dressed hogs, $6 to $6.50; lard, tierces, $10 to $14 a bbl; cheese, 12c per lb; lard, pure, 10c for tubs and pails; compound, 8½c to 9c per lb.

MONEY TO LOAN

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THOMSON, HENDERSON & BELL, Board of Trade Building, Toronto. 246

ST. LAWRENCE MARKET.

There were a few loads of potatoes and a good many apples in to-day. Outside these there was practically nothing. Business was dull and prices unchanged.

Eggs—Quiet and unchanged at 17c, new laid 20c to 22c.

Butter—Scarce and firm. Pound rolls 25c to 27c, large rolls, tubs, crocks and pails 18c to 20c.

Poultry—Quiet and prices steady. We quote: Turkeys, 13c to 14c; geese, 9c to 10c; chickens, 50c to 70c; ducks, 70 to $1.

Vegetables — Dull. We quote: Turnips, 15c to 20c per peck; carrots and beets, 20c per peck; onions, 40c per peck; celery, 75c bage, 20c to 50c per dozen; celery, 75c to $1.25 per dozen; potatoes, 15c per peck; apples, 20c to 25c a peck; red cabbage, 10c to 20c a head; squash, 10c to 20c; horse radishes, 15c a bunch; parsnips, 20c a peck; onions, 20 to 25c per dozen; citrons, 15c apiece; leeks, 5c per bunch; cucumbers, 5c per bunch; artichokes, 30c to 40c a peck, $1 per bax; radishes, 10c a bunch; rhubarb, 15c to 20c a bunch; lettuce, 5c a bunch; green onions, 4 bunches for 5c.

Money to Lend

CURRENT RATES

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Bank of Commerce Building.

TELEPHONE 1352.

LIVERPOOL MARKETS.

LIVERPOOL, March 2.—Wheat steady, demand moderate, holders offer moderately; corn firm, demand poor. Wheat, spring, 8s 1d; wheat, red, No. 2 winter, 7s 11½d; wheat, No. 1 Cal., 8s 1d. Corn, 4s 7¼d. New peas, 6s 1d. Pork, 56s 3d. Lard, 54s 3d. Bacon, heavy, 54s; bacon, light, 54s 6d. Tallow, 25s. Cheese (white and colored), 57s. Cotton dull; American middlings, 5¾d.

WM. HOPE

Real Estate and Financial Agent,

STOCK BROKER, ETC.

HAS REMOVED TO CANADA LIFE BUILDGINS.

DULUTH WHEAT MARKET.

DULUTH, March 2 (close).—No. 1 hard 90⅞c and No. 1 northern 89⅞c for May.

NEW YORK STOCK EXCHANGE.

Fluctuations in New York stock market as received by John J. Dixon & Co. were as follows:

DESCRIPTION.	Op'g	H'gh	Low'r	Clos'g
Atchison	35⅝	35¾	35⅛	35⅜
Chicago, Burlington & Q.	105¼	105¼	104⅝	105¼
Canada Pacific	90	....	....	....
Canada Southern	63⅝	63¾	62	62⅛
Chicago Gas Trust	76⅝	77	75⅝	76⅛
Cleve., Cin. & Chi.	72	72	71⅝	71⅞
Col. Coal & Iron Co.	36¼	36¼	36⅛	36⅛
Del. Lac. & W.	165¼	165¼	163⅞	165⅛
Del. & Hudson	141	141⅛	140¼	140⅝
Louisville & Nash.	78⅝	78⅝	73⅛	73