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AMERICAN INVESTMENTS IN CANADA.

Owing to the financial stringency in the United States, a number of their politicians are disposed to find fault with the amount of American capital which has sought investment in Canada. The matter was recently up for discussion in the American Senate when it was pointed out that at the present time American capital invested in Canada amounts to \$500,000,000. According to the published statistics, this money is invested in a large variety of industrial enterprises, as well as in prairie lands pulp and lumber areas, water powers municipal bonds, insurance companies and a variety of other fields.

Some of the American Senators expressed wonder at this large investment in Canada and argued that the \$500,000,000, invested in Canada could have equally found profitable returns at home.

We are disposed to take issue with the American Senators and, instead of being surprised at the amount of American money

invested in Canada, we are inclined to the belief that it is smaller than it should be considering our trade relations with the neighboring Republic. Canada is the best customer the United States has, purchasing last year goods to the value of \$442,213,343 from her southern neighbor; an increase of \$75,000,000 or 18 per cent. over the business done during the previous year. Our exports to the United States amount to \$168,605,800. The following figures will show something of the close commercial relations existing between Canada and her southern neighbor. At the time of Confederation 1867-8, the United States took 47.9 per cent. of Canada's total exports; in 1880, she took 37.9 per cent.; in 1890, 41.9 per cent.; in 1900, 35.7 per cent.; in 1910, 37.35 per cent.; and in 1912, 38.23 per cent. Of Canada's imports in 1867-8, the United States furnished 33.77 per cent.; in 1880, 40.33 per cent.; in 1890, 45.99 per cent.; in 1900, 59.17 per cent.; in 1910, 58.81 per cent.; and in 1912, 65.09 per cent. To-day Canada buys more from the United States than from all other nations com-