Deals sawn, feet	210,000,000
Boards sawn, feet	220,000,000
Logs banked	1,928,000

In Sand Point, Arnprior, and Perth district :—

Boards sawn, feet	91,500,000
Logs banked	428,000

In St. Lawrence and tributaries, below Montreal :—

Deals sawn, feet	195,000,000
Board sawn, feet	188,500,000
Logs banked	1,979,000

The exports of the year were :—

To European markets–	
Square timber (cubic feet)	21,500,000
Deals (feet)	180,000,000
To River Platte (pine boards principally)—	
68 vessels, carrying (feet)	25,000,000
To Australia (spruce and pine lumber, doors, &c,)—4 vessels, carrying (ft.)	1,700,000
To Valpraiso (spruce, pine and oak)—	
3 vessels, carrying (feet)	2,000,000
To Cuba—	
Sugar box shooks (shooks)	39,768
To United States, per Chambly Canal—	
Square timber, tons	24,152
Deals, planks and boards (feet)	182,000,000
Scantling (pieces)	742,623
Laths (mille)	9,695
Shingles (mille)	740
Other woods	830,000
Number of vessels	2,271
Do. through Buffalo (feet)	168,204,000
Do. through Oswego "	271,618,000
Do. by railway and other channels (estimated feet)	100,000,000

At six points, on the Muskegon and White rivers, and along the Huron shore of the State of Michigan, 856,000,000 feet were got out last year. This showed a reduction of 253,000,000 feet. Reports this year indicate a revival of the lumber trade in Michigan. Advices from the lumber districts indicate an increased yield, thus far estimated, of no less than 377,000,000 feet.

The excellent annual circular of Messrs. Cudlip & Snider of St. John, N.B., gives the following statement of the exports of sawn lumber from that port, with their destination :—

	1870	1869	1868
Great Britain	148,961,000	143,949,000	185,213,000
United States	65,892,976	49,189.698	41,721,082
Spanish West Indies	12,393,395	6,926,872	10,324,926
British West Indies	1,349,433	2.735,027	1,650,412
River Platte	5,293,612	6,639,526	2,423,834
Valparaiso	1,717.268	2,310,411	2,323,834
Teneriffe	1,254,149	959,286	317,176
Other foreign ports	1,855,937	525,672	292,778
	238,717,770	213,235,490	244,731,797

MUTUAL INSURANCE.

A meeting of gentlemen, consisting of the Presidents, Secretaries, and other officials of various mutual insurance companies doing business in Ontario, was held at the Queen's Hotel, in this city, on the 19th. The following were present :—Messrs. W. Niles, D. C. McDonald, C. M. Taylor, W. T. O'Reilly, S. Thompson, R. McLean, J. E. Bowman, C. Davidson, Thos. M. Simons, Sheriff Davidson, —. Cattenach, Col. Johnson, Jas. H. Peck, —. Bickell, and L. Fairbanks.

Mr. Niles was called to the chair, and Mr. T. M. Simons was chosen Secretary.

Moved by Mr. Thompson, seconded by Mr. Simons,

That this meeting do resolve itself into an Association, to consist of representatives of all mutual insurance companies within the Province of Ontario—carried.

Moved by Mr. Davidson, seconded by Mr. Peck,

That Crowell Wilson, Esq., M.P., be President and T. M. Simons, Esq., be Secretary-Treasurer of the Association—carried.

Moved by James Johnson, seconded by Thos. M. Simons,

That on all questions put to the vote at any meeting of the Association, each company have but a single vote—carried.

Moved by J. E. Bowman, seconded by C. M. Taylor,

That the Secretary-Treasurer be authorized to call the first annual meeting at his discretion, by circular, addressed to each company, through its Secretary; the said meeting to be held at Toronto—carried.

Moved by D. C. McDonald, seconded by J. H. Peck,

That the question of a standing reward for the conviction of incendiaries, be submitted by the representatives of companies here present to their respective boards, at as early a date as possible, and to communicate the decisions of their boards to the Secretary of this Association, giving their views as to the manner in which each company should be assessed, as to their share towards the reward; and that a copy of this resolution be forwarded by the Secretary to each company in the Province.

MARINE DISASTERS.—On another page we present a tabulated statement, containing the particulars relating to the disasters reported to Canadian vessels on these lakes in the year 1870. The list includes the River St. Lawrence, as far east as Quebec. It is believed that the information is pretty nearly complete, though the difficulty in obtaining information in some quarters renders it uncertain whether some isolated cases may not be omitted.

ANOTHER FAILURE.—The Monitor Mutual Insurance Company, of Boston, Mass., has failed with assets of $2,000,000 against liabilities of $15,000,000.

BUILDING SOCIETY RATES.

Editor of the Monetary Times.

Toronto, 24th January, 1871.

SIR,—Mr. Charles Robertson, in his letter of the 13th instant., which appears in your last issue, says that "Building Societies charge a higher rate" of interest than the Canada Landed Credit Company.

Permit me to say, that in making this statement, Mr. Robertson shows he has very little acquaintance with rates charged by Societies other than his own.

The terms of some of the principal Building Societies, in Toronto, are in respect of interest, and conditions of repayment, quite as favorable as those of the Landed Credit Company, if not more so—as can be demonstrated if necessary.

Yours respectfully,
BUILDING SOCIETY.

—Notice is given that application will be made to the Dominion Parliament, at its next session, for an Act to incorporate the "Banque du Canada," the principal office of which will be in Montreal.

—A place in Nova Scotia, called Shelburne, owns 99 vessels of 10,824 tons, including 8 barques, 24 brigantines, and 67 schooners. Twelve new vessels are now building at the same place, of an aggregate tonnage of 4,200 tons.

Financial.

STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Jan. 24, 1871.

The stock market continues to rule very active for all securities. The transactions of the week have been large, and rates are very firm, with a strong upward tendency. Money is abundant, and readily obtained on first-class paper at 6 to 7 per cent. Mortgages negotiable at 8 per cent. Sterling Exchange, 109¼ to 109⅜.

Banks.—Large sales of Commerce have been made at 117¼ to 117½, closing with buyers at the latter rate. Toronto advanced during the week under the strong demand to 174½ for buyers and 176 for sellers. Round lots of Royal changed hands at 89½ to 90. Buyers of Ontario have advanced to 111, without sellers at that figure. British would command 108½, but there is none offering. Montreal sold largely during the week at from 232 to 234 ; buyers now at 232 and sellers at 233½. Merchants' continues moderately active at 116½ to 117. City is firm and advancing, with buyers now at 90 and no sellers under 91½.

Bonds.—Governments are enquired for, but none of any issue are offered. Dominion stock is scarce and in demand at 110½. Round amounts of City Bonds have been placed at 93½, holders are now firm at 94. County debentures are in demand at 102½, sellers asking 103 to 103½. Township bonds with yearly coupons are held at 94½.

Sundries.—Freehold Building Society sold at 126 and 126½, closing firm at latter rate. Sellers of Canada Permanent are generally asking 150, without buyers over 145. Western Canada is active, with sales at 127½ to 128, buyers now at 127½. A limited amount of Provincial is procurable at 104. Union is in demand at 115, without sellers. Buyers of Canada Landed Credit are giving 97½ ex. div., at which rate amounts have been placed. Enquiry is made for Western Assurance at par, sellers asking 101. British America would be taken at 70. City Gas is in demand at 108 but there is not a share to be had. Sales of Montreal Telegraph are reported at 172½ to 175½, hold now asking 177.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

TORONTO, Jan. 24, 1871.

A large demand for all securities has been experienced during the week, and prices have in most cases advanced.

Banks.—Montreal has been in good demand throughout the week ; sales at 231 and 232. British is in demand at 108½ ; no shares offering. Ontario has been in large demand during the week ; sold at 110, 110½ and 111, closing firm at 111½. Toronto has advanced nearly 12 per cent. since last week, closing with small offerings at 175. Large amounts of Royal Canadian have been thrown on the market since payment of dividend ; sales at 89½ and 89, closing heavy at 89½. Small sales of Commerce at 117 and 117¼, closing with buyers at former and sellers at latter rate. Merchants' has been in fair demand at 116 to 116½, closing with buyers at 116½ and sellers at 117. Quebec nominal at 112½ to 113½. Buyers of Molson's at 110 ; none offering. Sellers of City at 90½, buyers would pay 90. Du Pueple is nominal at 107¾ to 108¼. Buyers of Nationale at 107½; none on market. Jacques Cartier is in fair demand at 116½ ; no sellers. Mechanics' nominal ; no transactions on this market. Sellers of Union at 108, and buyers at 106½.

Debentures.—No Canada of any description on market ; Dominion Stock would be taken at 111. Considerable sales of Toronto at 93½ to 94 ; a sale of $100,000 of these bonds issued to the Muskoka Railway was made at private rates. Large sales