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IN THE NATION. essarily an ath he athletic na nergies of its people, ut persistent "fan" or o an athmati- si eleton diggard, who never t of a city block in the c.—Acadian Record.

voted exclusively

try.

and technical innistry of milling, ent on all condi--allied trades.

ted

SCOTIA STEEL Orders in June Encouraging and Improvement Continues in July

VOL. XXIX. No. 62

BRAZILIAN HIGHER

nsactions in the Local Exchange Ware in Meagre Proportions but Optimistic Feeling Prevails.

an Optimized Most of the brokers were out of the Most of the brokers were out of the during the summer season, and, as a coasculence, very little business was done on the Montreal Stock Exchange, The improvement indicated, yester-awi in Nova Scotia Steel was continued, sales being concluded between 52. ed, sales being concluded between 5, and 53. The low point for the weel was 48.

was 48.
General Manager Cantley, passing through the city, took occasion to refer to the very marked improvement that has occurred in the iron and steel modustry in Canada during the past six

June Orders Larger. Orders in June were larger, he said, han in any other month of the cur-ent fiscal year and so far in July ovement had been continued the plant at New Glasgow

Bear Movement Gamble.

Canadian Pacific has for a long time st been the favorable gamble of the blin speculator; and he, in propor-n to lis means, speculates on a large

lse. "That started other selling, until fin-ly the movement attained considery the movement attained consider the proportions—the larger because initial cause was

MISSOURI PACIFIC

Not Quite Four Per Cent Was Earned On the Preferred Stock the Last Fiscal Year.

New York, July 18.—It is estimated that Missouri, Kansas City and Texas a the year ended June 30th last earn-da surplus above charges of about

June figures are not yet available, bu on the basis of preliminary estimate the road had a balance of approximate-\$240,000 after payment of one semi-annual dividend of 2 per cent on the preferre stock

The outlook for heavier toming in the sollwest is excellent with reports of his harvests from all quarters. If the estimate of a \$500.000 surplus borne out by the final figures, it hans that not quite 4 per cent was used on the preferred stock in the stage year.

ELEVATOR FACE

(Special Correspondence.)

Yamouth, N.S. July 18.—The iron barque King Malcolin, halling from barque King Malcolin, halling from struck on High Head a few miles from here, this morning in a fog and gale She is in bag position.

CRUDE RUBBER PRICE.

ELEVATOR FACILITIES. Missouri Pacific is enlarging it elevators facilities at Kansa



S. M. BROOKFIELD, Director of Mexican Northern Powe Company, whose plant is to begin oper ations in two months' time.

B. C. FISHERIES CO.

Half a Million Paper Assets Have Beer Disposed of For \$300,000 to an Englishman.

Vancouver, B.C., July 18.—Justice Clement of the Supreme Court, con-firmed the sale here of the assets of the British Columbia Fisheries Com-pany for three hundred thousand dol-lars.

mat inprovement had been continued so far the plant at New Glasgow has been operating only on partial time, but for the balance of the year it is beed to keep it employed to full time but for the balance of the year it is broad to keep it employed to full time. The same of the industrial depression is now a thing of the past and that continued stimulus may be expected from now on.

Mr. Cantley denies the accuracy of an opinion prevalent incertain quarters, that the Eastern Car Company has been a drag on the parent concern.

Quite an Asset.

On the contrary, he believes it to be a big asset of Scotia Steel. Orders are now on hand for 200 cars.

C. P. R., which closed yesterday at IST'8, was easier between 186 and 187. It is now asserted that the recent selling of C. P. R. did not originate in selling of C. P. R. did not originate in selling of C. P. R. did not originate in selling of C. P. R. did not originate in selling of C. P. R. did not originate in selling of C. P. R. did not originate in selling of C. P. R. did not originate in selling of C. P. R. did not originate in Selling or

-	Company's Mines-	
	Centre Star 4,462	127,286
e	Le Roi 1.217	54.533
ıI	Sullivan 889	18,008
e	Silver King 670	14.302
d	No. One	4,630
e	Highland 23	3,686
-	Ottawa 53	261
	retellinond-Euroka 30	475
	St. Eugene	1,000
	Maestro	329
	Molly Gibson	692
9	Other mines 1,479	61,201
	Total 9,032	286,406

FREIGHT RATE DECISION. Washington, July 18.—The advance the decision is not in sight to-day, in-ications are that it will come Mon-ly.

UNION PACIFIC COMMON. The New York Stock Exchange Committee on securities has ordered Union Pacific common stock to be quoted exextra dividend Monday, July 20th, 1914.

BANK MERGER.

The National Bank of South Africa and the Natal Bank have merged, the combined deposits of the new institu-tion being \$103,500,000.

NEW OIL ISSUE.

The British Union Oil Co., which controls Union Oil, of California, is arranging for an issuance of \$7,500,000 preferred stock.

SCHOONER RUNS ASHORE.

1	Con	pany, le rub trade	or the pred	e Ui icts He a	lowe says satis	States States r pri that factory	Rul	fo
	with .							1.2

WEEK'S RANGE IN MINING SHARES

upine and Cobalt stocks on the Toro				Clos	
Vohalte.		-Range		Clos	e
Sales.	High.	Low.	Close	Last Weel	
*aver 4.000 htfalo 5,900	.00%	.00%	.00%		
hambers-Ferland 5,900	.241/4	.23	.231/6	.003	
hambers-Ferland 500 oniagas 8,800	1.10	1.10	1.10	.25	
magas S,800 own Reserve 130	.17	.16	.16	.90	
Dwn Reserve 130 sat Northern 9,850	7.50	7.30	7.50	. 17	
	1.25	1.18		7.25	
	07	.061/2	1.19	1.17	
	60.00	45.00	.06 % 45.00	.07	
	5.92	5.01		62.00	
	.95	.90	5.90	4.93	
285 Sinley-Darragh 3,025 sasing 3,025 The same 4,208 10,000	.56	50	.90	.94	2
3,025 Tool Lake 4,208 Ca Superior 50,200 likemin	5.86	5.65	.50	.581/2	Ž,
### 4,208 ####################################	.34	.324	5.38	5.871/2	
skaming 100	2.40	2.40	.33	. 341/2	緬
laufer 100	.15	.1414	2.40		
aufer 400	.17		.141/2	.131/2	竳
aufer 400 400 100	.06	.17	.17	.15	뢣
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	.401/4	.08	.08	.081/4	ä
	9.20	.38	.39	.28	1
Sinen		8.85	9.00	8.90	1
stake 1,250	18.85	.25	.30	.25	1
		18.05	18.05	19.00	1
Vre 5,900 Lake 7,575	.36	.271/2	.271/4	.40	!
Lake	.07	.06	06	.07	1
	:30	.25	.30	.251/4	1
Vinosas	.031/4	.02%	.03	.031/2	I
3,000	.28%	.28	.28	.28	1
1,030	.29	.28	.28	.281/2	13
	.16	.15	.15	.28 1/2	H
2,000	.01 1/8	.01	.01	140	1
1 7,700	.121/2	.091/4	.091/4	.13	h
· 1000000000000000000000000000000000000	Charles Harrison L. April	BETTACHT WILLIAM	72	110	F-A

Uncertainty Regarding Rate Decision a Depressing Factor

SMALL C.P.R. DECLINE

Week.

(Special to The Journal of Commerce.)
New York, July 18.—Weakness prevalled in all parts of the stock market at the opening and initial declines were increased on succeeding sales.
Uncertainty regarding the rate decision was a depressing factor.
Union Pacific lost ¼ on its first sale, white in Steel the opening was at 59% and 59%, compared with 60% at Friday's close,
Canadian Pacific's decline on its first sale was confined to ¼.
New York Central lost % overnight, the opening being 85%.
There were initial declines of ¼ in Baltimore and Ohio and Erie, the sentiment on the trunk lines generally being bearish.

M. K. and T. preferred was a weak feature, opening at 27%, off %. Holland has been relatively more heavily interested in the stock of M. K. & T. than of any other American rallroads.
A rallying movement set in shortly after the bpening and continued in a quiet way to the end of the first hour, and, although traders belittled it; alleging that it, resulted from nothing more than evening up of accounts over the end of the week, the fact was unmistakable that the technical position was better than it had been earlier in the week.

AVERAGE CROP

Reports from the West During the Past Few Days Have Indicated Better Results.

(C. Meredith and Co.)
The weakness in Canadian Pacific Railway shares during the past week has had a depressing effect here. Selling of these shares was said to be principally for Continental account, the price making a new low record, going as low as 184%, but later recovering to 187.

is low as 184%, but later recovering to 187.

Reports of serious damage to the rop were used as a bear argument to lepress the price of the shares, but lepress the price of the shares, but weather reports from the West during the past two or three days are better, and those parts of the country shere rain was needed have had a liberal supply of it, with cool weather all around, and there is no reason to suppose that the crop-this year will not under an average one.

Prices feeably respond quickly to any trength in outside markets, and we fill consider good stocks a Durchase the present prices.

Last week's Canadian Pacific Raftray carrings showed a decrease of \$139,000, which is a slight improvement.

TRAIN PERFORMANCE

thout 89 Per Cent. In New York State on Time at Terminals—Aver-age Delay each Train 2.5 Mins.

Albany, N.Y., July 18.— Record of assenger train performance on the steam railroads of the state for May, just issued, shows that during the nonth the number of trains run was 33.031. Of the number of trains run 19 per cent, were on time at the dividion terminal. The average delay for each late train was 22.5 minutes, and he average delay for each train was 2.5 minutes.

Percentage of trains on time for the principal railroads was as follows:

Bunalo, Rochester & Pitts-	
burgh	
Childi New England	
Delaware, Lackawanna	
& Wostern	
& Western 8	7
Erie	Į
Lehigh Valley 78 Long Island 88 Michigan Central 88	
Long Island	,
New York Central &	
Hudson River 91	
New York, New Haven	
& Howten	
& Hartford 94	
New York, Ontario &	
Western 84	
Worthern Central (Fireing	
division)	
Pennsylvania 80	
Dutland 80	

MARITIME PROVINCE SECURITIES.

Quotations furnished by J. C. Mackin-tosh and Co., Members, Montree

Charle To day Members	Montre
Stock Exchange, Exchan	ge Blds
Hamaa. J	
Banks: A	sk. Bi
British North America150	145
Canadian Bank Commoros 200	204
	230
	263
resyal Bank of Canada 994	221
Miscellaneous:	
Acadia Fire Insurance100	95
Acaula Sugar. Pref 100	95
Do. Ordinary er	60
brandram-Henderson, Com 20	25
East. Can. Sav. and Loan 145	140
East. Trust Co	158
Mer. Nall. Pref. with 50 p.o.	
Com. Stock Bonds 100	98
Mar. Tel. and Tel. Pfd 100	-95
Do. Com	100
N. S. Underwear, Pref 98	4
Do., Com	30
stanfield's Ltd. Pref 100	0.0
rinidad Electric 73	
grandram Henderson, 6 p.c.971/2	92
lastern Car, 6 p.c100	95
iat, 14aii, 0 p.c.,	98
far, Tel. and Tel. 6 p.c105	
S. S. and C., 6 p.c. Deb.	
Stock 98	1146
orto Rico Tel. 7 p.c 105	100
tanfield's Ltd., 6 p.c100	95
	Halifax.)



UNION PACIFIC

New York. July 18.—In connection with the extra dividend of the Union Pacific fastway, which is payable July 20th, upon the surrender of warrants it was announced that the amount payable in cosh upon each warrant being \$3 set shaps at Union Pacific common sech, which the warrant appertains, will be increased by the rate of \$10 per cent. from April 1st to July 20th, 1914, being at the rate of 2% per cent. from April 1st to July 20th, upon a special deposit of the cash dividend fund maintained during the period of the post-pomement, of the payment by reason of litigation.

Stock certificates of the Pallimers

No voting right will attach to the scrip nor will any dividend be paid thereon.

The scrip will be exchangeable for full shares of stock.

Full shares of Baltimore and Ohio stock represented by stock certificates of that company issued in exchange for Union Pacific extra dividend warrants or fractional scrip on or prior to Aug. 1st, 1914, will be entitled to Baltimore and Ohio dividend, payable Sept. 1st, 1914, of Baltimore and Ohio dividend, payable Sept. 1st, 1914, of Baltimore and Ohio stock certificates issued after Aug. 1st next in exchange for Union Pacific will deliver therewith its lue bills payable to bearer for Baltimore and Ohio dividends payable Sept. Emoir deliver therewith its lue bills payable to bearer for Baltimore and Ohio dividends payable Sept. Emoir delivery of for after Sept. 1st, 1914, when and if collected by the Union Pacific upon the shares presented by such learning the strength of the Baltimore and Ohio stock certificates issued after 2mg. 1st, 1914, in exchange for Union Pacific will just to registered when of such stock certificaties, the monit of the Baltimore and Ohio dividends payable September 1st, coi-cretificates.

AMASZING INCREASE IN

AMASSING INCREASE IN INDUSTRY AT CHICAGO. Chicago, Ill., July 18, The great inclustrial district laying south of Chicago has felt an amazing increase in unsiness due to the activity of the railroads in repairing their cars to move he bumper crops.

The operating time of steel mills, repair shops and other plants affected by the railroad trade is being increased seendily.

FAILURES IN STATES.
Bradstreets reports 304 commercial
allures in the United States during the
reck, against, 247 kast week

MONTREAL SALES

Brazilian—25 at 74½, 8 at 74½, 125 at 75, 10 at 75, 25 at 75, 25 at 75, 10 at 75, 10 at 75, 5 at 75½, 10 at 75, 4 13 at 75, 10 at 75, 5 at 75½, 10 at 75½, 13 at 75, 10 at 75, 5 at 75½, 10 at 75½, 13 at 75, 10 at 75,

Torto Rico—100 at 54.

C. P. R.—47 at 186, 25 at 186½, 5 t 186¾, 25 at 187.

Dom. Iron—5 at 22½, 5 at 22½, 25 at 23.

Canada Steamships—20 at 10%.

Scotia—10 at 52, 25 at 52%, 75 at 53.

10 at 52%, 35 at 52, 50 at 52.

Mont. Tram. Debs.—\$300 at 81, \$200

Lake of the Woods-1 at 130. Macdonald—50 at 1014. Which makes the Macdonald—50 at 1014. Which makes the Macdonald makes the Macdonald

! at 91.
Sherwin Williams—5 at 100.
Ames Holden—35 at 58½.
Bonds:
Cement—\$1900 at 95¼.
Keewatin—\$500 at 100.
Mines:
Crown Reserve—200 at 118, 300 at 18.

Banks:

1. Union—5 at 140½. Nova Scotia—10 at 263. Imperial—5 at 212. Quebec—1 at 122.	
Montreal—3 at 284	Can Converters 88
NEW YORK STOCKS	Dominion Coal 100
TORK STOCKS	Dominion Cotton 101 Dom. Canners 94
Stocks, Open Tries Las	D. Textile A 101
Stocks. Open, High. Low. Sale Atchison 974, 984, 974, 984	Do., B 10014
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	Do., D
Can. Pac. 1861/ 1963/ 196	11av. Elec. Ry 100
Fat- 7	Lake of Woods
Gt. Nor. 121% Int. Bor. Met. 13%	Octivio Millian
Lenigh Valley 12g	reamans, Ltd.
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Minn. & St. P123	Frice Bros
11. 1. 00 H. R. R. X416 8614 9430 001	Quenec Ry
	Riordon Paper 97
Reading Co. 160% 1613/ 1603/ 1611/	994
	W. Can Power
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U.S. Steel 59% 60% 59% 60%	Winipeg Elec 102 10
59% 60% 59% 60%	windsor fictel the
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Little Business was Done at a Poorly Attended Session

GOLD BILLS FIRM

feakness displayed by American hares.

Other stocks were quiet and steady. Money was to be had at 1½ to 1% for cent. on call.

Owing to French gold demand, which absorbed £100,000 of this week's offerings of South African, gold bills were firm at 2½ to 2 3-16 per cent.

SCHOONER RUNS ASHORE THE

with the extra chyldend of the Union Pacific failway, which is payable July 20th, upon the surrender of systematic payable in each upon coach warrant is it was announced that the amount payable in each upon coach warrant and being \$1 of shage if Union Pacific comming seck, to which the warrant appertains, will as increased on the rate of 12% per, sent. from April 1st to July 20th, 1914, being at the rate of 2% per, sent. from April 1st to July 20th, upon, a special depost of the cash dividend fund maintained during the period of, the post-ponement of the payment by reason of illigation.

Stock certificates of the Baltimore and Ohio for the number of full shares and Serip of the Union Pacific Railway for, any fraction of a share of the Croaby Molasses Co., St. John The action of the Croaby Molasses Co., St. John The action of the Croaby Molasses Co., St. John Display to the Croaby Molasses for the Croaby Molasses for

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MONTREAL S	TOCK	S
Stocks:		
Amos Hala	Asked.	Bid.
Ames Holden		
Do., pfd	60	58
Bell Telephone	149	144
		116
Brazilian T. L. P	751/4	75
Calgary Power	55	
Canada Car Canada Cement Do. pfdd. 1 (1987)	50	17 7
Do ment	30	29%
Can (lotter)	91	901/2
Can Convent	27	25 0
Do less	97	91
Can. Con. Rubber Do. prd. Can. Gen. Electric		97
Do. prd Can. Gen Electric Can. Pacific Can. Steamship Lines Do. prd	961/4	95%
Can Stoomahi	186%	N6 44
Do sta	, 11	10
Crown Dennada	671/2	67.14
Do. pfd: Crown Reserve Detrois United Ry Dom. Bridge	.19 1	.17
Dom: Dridge	68	67
Dom Iron ned	108	07
Dom. Iron, pfd.	76	75
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Jom. Steel Corp. 1881	691/2	68 14
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Do pid	0 18.0	00
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ake of Wods	81 18	30%
		9
Do., pfd	12	20
lackay	12 1	0
	84 7	6.17

Mexican L. & P.
Minn, & St. Paul
Mont. L. H. & P.
Mont. Cottons, Ltd.
Do., ptd National Breweries
Do., pfd.
N. S. Steel & Coal
Do., pfd.
Ogilvie Milling
Ottwart H. & P.
Penmans
Penmans, pfd.
Penn Water & Power
Porto Rico Spanis River ..

| Sect Co. of Canada | 13 | 125 | 126 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 12 Banks: Imperial . Merchants 213
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of a some of to product A. E. AMES & CO.

(ESTABLISHED 1889) INVESTMENT BANKERS

Government, Municipal and Corporation Bonds, Debentures and Stocks

Orders Executed on all principal Exchanges on Commission
Members of Toronto Stock Exchange, 1981. Union Bank Building Teronto

The MERCHANTS' BANK OF CANADA

Sterling and Continental Exchange Bought and Sold

OME BANK OF CANADA

BRANCHES AND CONNECTIONS THROUGHOUT CANADA

BRANCHES AND CONNECTIONS THROUGHOUT CANADA
SIX OFFICES IN MONTREAL
Main Office, TRANSPORTATION BUILDING, ST. JAMES ST.
Bonaventure Branch, 523 ST. JAMES ST.
Hochelaga Branch, COR. CUVILLIER & ONTARIO STS.
Mount Royal Branch, COR. MOUNT ROYAL & PAPINEAU AVE.
apineau Branch, PAPINEAU SQUARE.
St. Denis Branch, 478 ST. DENIS ST.

Letters of Credit issued enabling Canadians travelling abroad to have ready access to funds in any foreign part.

THE DOMINION BANK

C. A. BOGERT, General Manager.

Trust Fuuds Should Be Deposited

in a Savings Account in The Dominion Bank. Such funds are safely protected, and earn interest at highest current

When payments are made, particulars of each transaction may be noted on the cheque issued, which in turn be-

IMPERIAL BANK OF CANADA

Dividend No. 96 May 96 have by given that a Dividend at the cate of Twelver Period of the cate of Twelver Period nt all a fall per annum upon the paid up Capital Speck of this institution and the control of the three months ending list days at the same will be payable at the Healt Officer and Branches on and after Saturday, the list day of August next recognitions.

The Prainter Books will be closed from the 17th to the 31st July.

By order of the Board.

Terento, 24th June, 1914. General Manager.

Bank of British North America

Paid-up Capital - \$4,866,666.66 Reserve Fund - \$3,017,333.33 Head Office - 5 GRACECHURCH STREET, LONDON Head Office in Canada - St. James St., MONTREAL

II. B. MACKENZIE, General Manager

This Bank has Branches in all the principal Cities of Canada, including Dawson Ci y (Y.T.), and Agencies at New York and San Francisco in the United States. Agents and Correspondents in every part of the world Agents for the Colonial Bank, West Indies

Drafts, Money Orders, Circular Letters of Credit and Travellers issued negotiable in all parts of the world SAVINGS DEPARTMENT AT ALL BRANCHES

G. B. GERRARD, Manager, Montreal Branch

ESTABLISHED 1865 A

ON	BAN	K O	FCAN	JAD
	Head Office	- WINN		
	apital	ta mata ka andapa	\$ 5,000,000 - \$ 3,400,000	H MANAGER AF
	n Galt H. Balfour		\$80,000.000	оды өнөөтүй Эргениетик
Н.	B. Shaw, Assist	. General A ant Gen. M	lanager 6 000. anager, 0 017	A ALL DODES AMERICAN

This bank, having over 310 branches in Canada extending from Halifar to prince Rupert, offers excellent facilities for the transaction of every description of banking business.

Travellers Cheques and Letters of Credit issued payable all over the tree and

Collections made in all parts of the Dominion, and returns promptly rent balance. LONDON, ENG., BRANCH 6 Princes St., E. C. F. W. ASHE, Manager.

F. W. ASHE, Manager.

West End Branch . . . G. M. C. HART SMITH, Actg. Mgr., Haymaret, S.W. CANADIAN NORTHERN

The earnings of the Canadian North rn failway for the week ending July 14 were \$375,000. This represents a shrinkage of \$79,500 from the earnings for the same period last year. The earnings for the year to date are \$737,-000 against \$887,200 a year ago.

7.508

Ahoidar

FIRE ON S. S. CAMPANIA.

(Special to Journal of Commerce.)

Glasgow, July 18.— Fire broke out
to-day in the provision storesoom of
the Cunarder Campania, and for a time
the liner was threatened with serious
danger. Firemen and members of the
crew were finally able to control the
blaze and confine it to the department
in which it originated Loss was
slight.