

## K OF MONTREAL

Established 1817

FOR BY ACT OF  
PARLIAMENTid Up ..... \$16,000,000.00  
PROFITS ..... \$16,000,000.00  
\$ 1,088,568.40

Office - MONTREAL

BOARD OF DIRECTORS:

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the Dominion Governmentall important Cities and Towns  
in the Dominion of Canada.LAND: ST. JOHN'S, CURLING,  
GRAND FALLS.TAIN: LONDON, 47 Threadneedle  
W. A. BOK, and T. MOLINEUX,  
4 Wall Street, CHICAGO, ILL.,  
WASH.

MEXICO, D. F.

ESTABLISHED 1872

STANDARD BANK  
of Canada

Branches throughout the Dominion

Banking Business transacted

Correspondence Invited

THE  
ROPOLITAN BANKUp ..... \$1,000,000.00  
id ..... 1,250,000.00  
ofits ..... 182,547.61

Office: TORONTO

W. D. ROSS  
General ManagerRAL BANKING BUSINESS  
TRANSACTION

## K OF HAMILTON

Office: - HAMILTON

Authorized - - - \$5,000,000

id Up - - - 3,000,000

- - - 3,750,000

## WAR PRICES.

It is a long time forgetting how live in the panic of 1907, while meat soared in prices. There is no ground for a slight price increase because of the war. A slight price of flour is justified by the rise in a merchant fleet again sails the sea. The same sort seems to be taking place in the meat trade. Live stock prices are a half a cent higher than the first of the year. Prices are making sensational advances looking into. With exports of there is no reason, except the cornering of speculators, for higher prices to Americans.

On the Meuse French troops are said to have repulsed several German attacks.

In the north the British attacked by superior forces were obliged to withdraw a little in the rear of their right.

British Press Bureau says English troops are now occupying a strong position to meet the German advance, supported by the French army on both flanks.

Reports about the German occupation of Lille are conflicting.

Some dispatches say that French are still in possession.

Four German army corps in East Prussia are retreating before the Russian advance to the protection of Königsberg.

Cruiser North Carolina has been ordered to Turkish waters to guarantee safety of Americans in case Turkey becomes involved in the conflict.

## BANK OF TORONTO.

The Bank of Toronto has contributed \$25,000 to the Toronto and York County patriotic fund, which has now reached a total of \$700,000.

## MARITIME PROVINCE SECURITIES

(Quotations furnished by J. C. Mackintosh and Co., Members Montreal Stock Exchange, Exchange Building, Halifax)

Miscellaneous	Ask	Bid
Acadia Sugar, Pref. ....	100	95
Do. Ordinary ....	65	60
Brandram-Henderson, Com. ....	30	25
Eastern Canada Savings and Loan ....	145	140
Eastern Trust Company ....	163	158
Mar. Natl. Pref. with 40 p.c. Com. Stock		
Bonus ....	100	98
Mar. Tel. and Tel. Pref. ....	102½	100
N. S. Underwear, Pref. ....	98	90
Do. Com. ....	35	30
Stanfield, Ltd., Pref. ....	95	90
Trinidad Elec. ....	73	72
Brandram-Henderson, 5 p. c. ....	97½	92
East. Car. 6 p. c. ....	100	95
Mar. Natl. 6 p. c. ....	100	98
N. S. S. and C. 6 p. c. Debenure Stock	98	
Porto Rico Tel. 7 p. c. ....	105	100
Stanfield's Ltd. 6 p. c. ....	92	90

CHARGE BANKS HAVE  
THROWN OUT LOANS

National Banks Said to be Imposing  
Unnecessary and Unreasonable  
Hardships

## ASK SWORN STATEMENT

New York Journal of Commerce Says Washington  
Authorities Are Preparing to Help the Call Loan  
Market in Wall Street.

New York, August 28.—The Journal of Commerce  
says that Secretary McAdoo and Comptroller Wil-  
liams, of the United States Treasury Department,  
are preparing to help the call loan market in New  
York.

The following confidential letter is quoted as hav-  
ing been received yesterday by New York bankers  
from Comptroller of Currency Williams.

"Complaints have reached this office that National  
banks in New York are imposing unnecessary and  
unreasonable hardships upon borrowers whose obli-  
gations are secured by collateral and that certain  
banks are throwing out of loans in some cases high  
costs or approved interest or dividend paying securi-  
ties.

"Please send to this office promptly over sworn  
signature of your president or cashier the informa-  
tion called for below.

"1.—A descriptive list of those securities (not ac-  
counts held) which you are carrying for borrowers,  
prior to August 1, 1914, which since that time you  
have requested borrowers either to withdraw from  
loans or to pay loans upon which they were security  
because of dissatisfaction with such collateral.

"2.—A descriptive list of all securities upon which  
you have required or are requiring borrowers to  
maintain margin of more than 25 per cent, indicating  
approximately as to such securities the prices of  
which you are now loaning to borrowers on those se-  
curities which have been thus discriminated against.

"3.—Amount of your call loans secured by bond and  
stock collateral, which you have 'called' for payment  
since the closing of the New York Stock Exchange.

"4.—Amount paid off in response to such calls.

"5.—Amount of call loans held by you for account  
of correspondents which you have called since August  
1, 1914.

"6.—Amount paid off in response to such calls (ac-  
count correspondents).

"7.—Amount of new call loans made by your bank  
since August 1, 1914.

"8.—Amount of securities, if any, which you have  
sold or ordered sold for account of borrowers since  
August 1, 1914, because of omission of borrowers to  
pay call loans (secured by collateral), or maturing  
collateral notes.

"9.—A statement showing condition of your bank at  
close of business Monday, August 3, 1914."

## TO AMEND SHERMAN LAW

New York, August 28.—A proposal that the Sher-  
man law be amended so as to encourage big busi-  
ness relationships with foreign countries is under  
serious consideration at Washington, and in im-  
portant banking houses in this city. Desirability of  
the amendment arises principally from the movement  
to expand commerce between the country and South  
American States.

Sherman law now forbids combinations in restraint  
of trade with foreign nations as well as between the  
states. It is proposed that the phrase "with foreign  
nations" be stricken out wherever it occurs.

## WAR SUMMARY

French War Office admits that Longwy has been  
captured by Germans after holding out for more than  
24 days.

In region between the Vosges and Nancy the French  
offensive movement has continued uninterruptedly  
for five days.

On the Meuse French troops are said to have re-  
pulsed several German attacks.

In the north the British attacked by superior forces  
were obliged to withdraw a little in the rear of their  
right.

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occupying a strong position to meet the German ad-  
vance, supported by the French army on both flanks.

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EUROPEAN WAR AFFECTS  
CHICAGO TRACTION LINES

Receipts Show Decrease from Average Gain, But Are  
Still 1 per cent. Above Previous Year—Manu-  
facturing District Depressed by Smaller  
Demand.

Henry A. Blair of Chicago, a member of the board  
of trustees of the Chicago Elevated Railways, at-  
tended a meeting of the board in New York the other  
day. Mr. Blair expressed the opinion that in view  
of the general depression, business in Chicago should  
be considered very satisfactory. The European war  
has had a far reaching effect on many lines of in-  
dustry including the traction lines.

"We could only expect that a European war would  
affect the demand for manufactures, goods, and in  
view of the extent of the conflict, I think Chicago  
conditions, generally, are satisfactory. The manu-  
facturing district has been hit heavily by the war.  
The conclusion is reached by reports from our in-  
vestigators who find that most of the losses in traf-  
fic of the Chicago Elevated have occurred in the fac-  
tory district. A good part of this loss, however, may  
be due to the fact that a large number of foreigners  
eligible to bear arms for their native countries have  
come to the Atlantic seaboard with the expectation  
of getting back home.

"For about ten years we have been showing an  
average increase in receipts of from 7 to 8 per cent.  
Since the depression in business occurred, that is in  
the past three weeks, our receipts have shown a  
falling off, and the rate of increase over the corre-  
sponding period of last year has dropped to approxi-  
mately 1 per cent. This shows that even with poor  
business prevailing we are still able to keep our re-  
ceipts above those of last year."

## TRAIL SMELTER RECEIPTS

The Consolidated Mining and Smelting Company  
of Canada, Limited's ore receipts at Trail smelter for  
week ending August 21st, 1913, and from October 1st,  
1913, to date, in tons:

	Week.	Year.
Centre Star .....	4,004	146,429
Le Roi .....	2,310	64,320
Silver King .....	249	16,286
Sullivan .....	1444	23,445
No. 1 .....	315	5,941
Richmond-Eureka .....	34	577
Highland .....		3,989
Ottawa .....		289
Maestro .....		476
St. Eugene .....		1,134
Molly Gibson .....		825
Other mines .....	985	68,699
Total .....	9,341	332,410

## INFORMATION ON CALL LOANS.

Washington, (August 28).—So far as can be learned  
here the letter by Comptroller Williams, of the United  
States Treasury, asking for information on call loans,  
etc., was sent only to New York banks.

## J. J. HILL OPTIMISTIC.

Chicago, August 28.—Jas. J. Hill says that the  
United States is embarking on an era of great pros-  
perity, if caution and judgment is used.

## KING CAROL'S SUCCESSOR.

Rome, August 28.—King Carol of Roumania is re-  
ported to be very ill and to have abdicated. Prince  
Ferdinand, his nephew, will succeed him.

## ELECTROLYTIC COPPER.

London, August 28.—Electrolytic copper is quoted  
at £59 (12½ cents), c. i. f., Liverpool.

## WILL SOON ATTACK ANTWERP

London, August 28.—The Times comments on the  
situation on the Continent in the following way:—  
"The Allies' brightest region in the whole theatre of  
war is in Eastern Europe, where the Russian troops  
already hold the greater part of East Prussia, the  
granary of the German Empire."

It is evident that the Germans are pursuing their  
original plan of attack, which has for its objective the  
striking of Paris from the northeast, the east and  
the southwest, the base of this triangular movement  
extending from Lille to Alsace.

After a magnificent defense of two days by the Bel-  
gian army, Malines has been re-taken by the Germans.  
On the first day 20,000 Germans opposed the Belgians  
and on the second 40,000 flung their might against a  
greatly inferior force. In the end the Belgians re-  
tired on Antwerp, leaving the enemy in possession  
of the town.

Malines is only 13 miles south of Antwerp, the Bel-  
gian capital, and it is a certainty that the invaders  
soon will be hurling their strength against that city.

## 60,000 KILLED AND WOUNDED.

Paris, August 28.—A wounded Souave officer, who  
arrived here, estimated German losses in the three  
days' battle at Charleroi at 60,000 killed and wounded.

"German artillery produced terrific explosions," he  
said, "but did little damage. French artillery was  
most deadly. Whole ranks of Germans were mowed  
down by shrapnel."

## MONTREAL DISTRICT BANK.

Montreal City and District Savings Bank has de-  
clared quarterly dividend of \$2 per share payable Oc-  
tober 1st, to shareholders of record September 15.

## SILVER IS OFF.

Handy and Haman of New York, quote silver in  
New York, 53½ to 1½ from yesterday.



A SESSION OF THE COURT OF KING'S BENCH  
(Crown Side), holding criminal jurisdiction in and  
for the DISTRICT OF MONTREAL, will be held in  
the COURT HOUSE, in the CITY OF MONTREAL,  
on THURSDAY, the TENTH DAY OF SEPTEMBER  
NEXT, at TEN o'clock in the forenoon.

In consequence I give PUBLIC NOTICE to all who  
intend to proceed against any prisoners now in the  
Common Gaol of the said District, and others that  
they must be present then and there; and I also give  
notice to all Justices of the Peace, Coroners and  
Peace Officers, in and for the said District, that they  
must be present then and there, with their Records,  
Rolls, Indictments and other Documents, in order to  
do those things which belong to them in their respec-  
tive capacities.

P. M. DURAND,  
Deputy Sheriff.

Sheriff's Office,  
Montreal, 24th August, 1914.



SIR THOMAS SHAUGHNESSY,  
President of the Canadian Pacific Railway Com-  
pany, which aims to raise \$250,000 in aid of the patrio-  
tic fund.

CONSOLIDATED GAS COMPANY  
MAKES NEW CONTRACT

New York, August 28.—The Consolidated Gas Co.  
has revised its gas-oil contract with the Standard  
Oil Company, of New Jersey, by contracting to take  
at least 275,000,000 gallons of gas-oil between July  
1st, 1914, and December 31st, 1916.

The company had agreed to take 100,000,000 gal-  
lons of gas-oil during the calendar year 1914 at 5½  
cents a gallon. Gas-oil, however, on account of the  
European war and other factors, reducing the de-  
mand and increasing the supply, had declined heav-  
ily in value. By agreeing to a longer contract the  
Consolidated Gas Company was able to effect a re-  
duction of 2 cents a gallon, roughly speaking.

The saving for the last half of the calendar year  
1914 is approximately \$1,000,000, equal to 1 per cent.  
on Consolidated Gas stock. The saving in 1915 and  
1916 at the lower price for gas-oil will be \$2,500,000  
yearly, or 2 per cent. on the stock.

## RED CROSS SHIP TO SAIL SEPT. 3th.

New York, August 28.—According to a telegram  
from Washington headquarters of the American Red  
Cross Society, the Hamburg-American Line and Aus-  
tro-American Line have each offered a steamship for  
Red Cross relief service. It is planned to accept one  
of these offers and have the selected vessel sail  
September 5, with 30 surgeons and 120 nurses.  
"All citizens should deprecate action of a minor-  
ity in Washington in holding up War Risk Bill and  
thus preventing in some measure the resumption of  
commerce. American war risks are now 10 per cent.  
against 2½ per cent. on English bottoms."

## RUSSIANS GET SPOILS OF WAR.

Riga, Russia, via St. Petersburg, August 28 (via  
London).—Russian military authorities announce the  
capture of an immense amount of the spoils of war  
from the Germans at Tilsit. Garrison and inhabi-  
tants fled before the approach of the Russians. Regu-  
lar postal communication has been established be-  
tween towns in East Prussia occupied by Russian  
army including Insterburg. Postal packets are  
reaching these cities bearing Russian stamps.

## MORE THAN 90 MILES FROM PARIS.

New York, August 28.—A London despatch an-  
nouncing fighting between the Allied troops and Ger-  
mans near Cambrai, stated that the town was about  
90 miles from Paris. According to Lippincott's Gas-  
ette, Lille is 155 miles from Paris, and Cambrai 32  
miles from Lille. As it is not, however, on the direct  
line between Lille and Paris, the distance from Cam-  
brai to Paris is probably something nearer 130 miles  
than 90.

## CANADIAN PATRIOTIC FUND

The following has been issued by Sir Thomas  
Shaughnessy, President of the Canadian Pacific  
Railway, to the officers and employees:—  
"A Canadian Patriotic Fund, under the presidency  
of His Royal Highness, The Duke of Connaught, is  
being raised in order that the requisite money may  
be available to care for the wives, children and de-  
pendents of the men who have gone, or will go from  
Canada, as soldiers in the armies of Great Britain  
and her Allies engaged in the present war.  
"Most of the company's officers will, no doubt, sub-  
scribe to the fund in their own way, but in addition  
to this, I earnestly recommend that every officer and  
employee in the service of the company, voluntarily  
contribute the equivalent of the salary or wages of  
one day in the month of September, to be deducted  
from the pay roll and to be transmitted to the Cana-  
dian Patriotic Fund, as the 'Contribution of the Of-  
ficers and Employees of the Canadian Pacific Railway  
Company.'"  
The vice-president in charge of Finance and Ac-  
counts will give the requisite information to all of-  
ficers and heads of departments as to the method to  
be adopted in securing the assent of the contributors  
and collecting the fund.

## THEY FOUGHT SPLENDIDLY.

London, August 28.—England's anxiety over the  
campaign of the Allies against the German army  
was relieved by the official announcement by Pre-  
mier Asquith in the House of Commons, that the po-  
sition of the British troops was satisfactory.

"British troops were engaged with a superior force,"  
he said, "but they fought splendidly. Their general  
position in the impending battle is satisfactory."  
The Premier paid a high tribute to the French  
army, praising both officers and men.

## BATTLE ANNOUNCED.

London, August 28.—Premier Asquith announced  
in Parliament to-day that an engagement between  
the Allied troops and the Germans had taken place on  
Wednesday. There were losses on both sides. He  
said: "The British were exposed to an attack by  
five German corps."

The Germans numbered 40,000.

## WARSHIPS AT FULL SPEED.

Galveston, August 28.—The British Consulate here  
has been informed that three British warships have  
been sent at full speed to afford protection to cot-  
ton and oil traffic in the Gulf of Mexico. The Con-  
sulate has a rumor that the French cruiser Conde  
has sunk the German ship Alliance.

## GERMANS IN PURSUIT.

Berlin, August 28.—Official announcement has been  
made here of the defeat of the English at Maubeuge  
in France. The War Office stated the English troops  
were retreating, but that the German were in hot  
pursuit, and threatened to surround them.

WOULD HAVE BANKS DISCLOSE  
THEIR LATE LENDING POLICY

Letter Said to be Utterly Uncalled for, as Banks in  
States Have Been Most Liberal to Their  
Customers.

New York, August 28.—One of the most promi-  
nent money brokers sees no justification for the let-  
ter which Comptroller of Currency Williams has sent  
to New York banks, calling for information con-  
cerning their lending policy since closing of the Stock  
Exchange.

"It would be extremely interesting," he says, "to  
learn the parties who inspired the Comptroller to this  
action. The letter is utterly uncalled for as banks  
have been most liberal to their customers since the  
Stock Exchange was closed.

"Naturally there have been individual instances  
where banks have attempted to call loans when money  
was needed, but there has been nothing in the nature  
of a general movement to restrict credit. As a mat-  
ter of fact, even in these cases the loans were un-  
paid as borrowers were unable to secure accommoda-  
tion from other banks. In numerous instances ma-  
turing time loans have been renewed on call. Banks  
have marked their call money renewal rates to 6 and  
8 per cent., but this is perfectly justifiable in view  
of the circumstances.

"The fact of the matter is that country banks have  
been the ones guilty of calling loans and local banks  
as usual in such circumstances have been compelled  
to step into the breach to safeguard the general situa-  
tion."

## ANACONDA MINES CLOSED

Butte, Mont., August 28.—Anaconda mines closed  
down Thursday and members of new miners' union  
have intimidated members of the Federation of the old  
union. Of 430 men employed only 230 appeared for  
work at the morning shift. The new union would  
not permit miners not belonging to their organization  
to go underground. Accordingly the company was  
not able to operate and suspended operations of the  
mine. Only enough men were retained to keep pumps  
going and to make necessary repairs. Further trou-  
ble is anticipated at other mines, and it may mean  
the suspension of work in all the mines as only half  
shifts have been employed since the recent curtail-  
ment.

## RUMORED THAT GERMANS

HAVE CAPTURED CALAIS.  
Washington, August 28.—No confirmation of rum-  
ors that German cavalry had taken Calais and there-  
by cut off the English line of communication with the  
allied armies in France, has been received at the Ger-  
man Embassy up to 1.05 o'clock to-day.

"We have had no word other than that given out  
in the earlier dispatches to-day," said Ambassador  
von Bernstorff.

## OTHER ARMIES ABOUT TO INVADE PRUSSIA.

Paris, August 28.—Colonel Osnobichin, Russian mil-  
itary attache here, is quoted by the Journal as hav-  
ing in an interview that ... ETAOIN ...  
ing remarked in an interview that he could say with-  
out indiscretion that other armies were about to in-  
vade Western Prussia.

After crossing the Vistula, he said, the Russians  
would march straight to Berlin.

## BELGIAN CONGO ATTACKED.

Paris, August 28.—A dispatch to Havas Agency  
says that Libreville, in the Belgian Congo, has been  
attacked by German troops. The Belgian adminis-  
tration, in accord with Great Britain, has taken de-  
fensive measures and has informed the French govern-  
ment of its action. Libreville has a population of 1-  
600, of which 130 are white.

## AUTHORIZE \$20,000,000 BONDS.

Chicago, August 28.—The Crane Company has  
authorized the issued of \$20,000,000 bonds, \$15,000,000  
of which have been paid to Charles R. Crane for his  
interest in the company and in the plant at Bridge-  
port, Conn. The over \$5,000,000 will be held in the  
treasury.

## ACCOMMODATION LIMITED.

Chicago, August 28.—A president of a large local  
bank reports good demand for grain and provision  
loans, but accommodation is limited to actual grain.  
Holders are waiting chance to export and bank de-  
clines to lend for speculation.

## B. OF E. PURCHASES GOLD.

London, August 28.—The Bank of England has  
purchased £25,000,000 gold bars and £116,000 United  
States gold coin.

GAMBLING HOLDS UP  
GRAIN SHIPMENTS

Unrestrained Speculation in Chicago  
And New York Factor in Price,  
Present and Future

## SHOULD BE DIS