

PALATINE INSURANCE COMPANY,

LIMITED

REVENUE ACCOUNT, 1914

To		By	
Amount of Fire Insurance Fund at the beginning of the year :—		Claims under Policies paid and outstanding, after deduction of re-insurances	\$ 1,683,285
Reserve for unexpired risks	\$ 999,450	Commission and Brokerage	515,710
Additional Reserve	1,783,580	State Charges—Foreign	73,315
		Contributions to Fire Brigades	6,270
Premiums, after deduction of re-insurances ..	\$ 2,783,030	Expenses of Management	315,950
Interest and Dividends	2,605,780	Bad Debts	130
	136,735	Stamp Duty on Increased Capital	1,275
		Interest on Loans	4,225
		Amount to Profit and Loss	238,435
		Amount of Fire Insurance Fund at the end of the year :—	
		Reserve for unexpired risks, being 40 per cent. of premium income for the year ...	\$1,042,310
		Additional Reserve	1,644,640
			2,686,950
	\$5,525,545		\$5,525,545

BALANCE SHEET, 31st DECEMBER, 1914

LIABILITIES.		ASSETS.	
SHAREHOLDERS' CAPITAL—		INVESTMENTS—	
Preference—100 Shares of \$50 each, fully paid	\$ 5,000	British Government Securities	\$ 51,185
Ordinary—9,900 Shares of \$50 each, fully paid	995,000	Colonial Government Securities	85,000
Fire Insurance Fund	2,686,950	Colonial Municipal Securities	61,465
Investment Reserve Fund	250,000	Foreign Government Securities	212,320
Re-insurance and other Funds	66,890	Foreign Municipal Securities	655,565
Claims admitted or intimated but not paid, less amounts recoverable under re-insurances	330,925	Railway and other Debentures and Debenture Stocks—Home and Foreign	1,842,970
Amounts due to Agents and others \$ 22,360		Railway and other Preference and Guaranteed Stocks	355,860
Amounts due to other Companies for re-insurances	123,070	Ordinary Stocks	1,925
		Branch and Agency Balances	595,785
Profit and Loss Account	145,430	Bills Receivable	2,085
	132,280	Outstanding Interest	2,050
		Amounts due by other Companies for re-insurances and Losses	236,915
		Cash in hand and on Current Account	509,350
	\$4,612,475		\$4,612,475

\$5 taken as equivalent of £1

Canadian Branch Office : Commercial Union Building, Montreal.

JAMES MCGREGOR,
MANAGER.

W. S. JOPLING,
ASST. MANAGER.