

AUTOMOBILE INSURANCE 1918.

The business of automobile insurance in Canada for 1918 has shown considerable expansion. The premiums received for automobile insurance (excluding fire risk) amounted to \$1,232,747, with losses incurred during the year \$535,912. These figures compare with premiums of \$830,598 and losses incurred \$299,376 in 1917.

The premiums received for automobile insurance (including fire risk) for 1918 totalled \$919,113, with losses incurred during the year, \$395,822. The premiums for 1917 were \$593,433, with losses incurred of \$265,866.

The rapid growth of this branch of casualty insurance is indicated by the substantial increase in premiums for 1918, notwithstanding the new problems constantly being presented to underwriters in connection with fluctuation in market values, rating, etc. As the companies acquire more underwriting experience in this branch of insurance, there will no doubt be modifications both in rates and forms of coverage. And we do not think the time is far distant when the companies transacting automobile insurance will agree to issue one policy embracing all hazards, while there may be objections to this, it would undoubtedly simplify matters for all concerned.

CANADIAN AUTOMOBILE UNDERWRITERS' ASSOCIATION.

At a meeting of the Canadian Automobile Underwriters' Association, held in Toronto on the 7th instant, we understand that it was decided to have a readjustment of rates in Ontario for public liability fire and transportation hazards. Consideration was given to the increased value of cars, and methods adopted for higher insurance percentages, especially on the older cars.

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

The Mutual Life Assurance Company of Canada, of Waterloo, Ontario, has been unanimously elected to membership in the Association of Life Insurance Presidents, bringing the total of members up to forty-one companies. The Mutual Life Assurance Company was organized in 1879. Its general manager is Mr. Charles Ruby. Its assets as of December 31, 1918, were \$34,755,736.59, and its insurance in force was \$137,640,614.

NEW CO-INSURANCE CLAUSE REQUIREMENT IN BRITISH COLUMBIA.

According to a new requirement in British Columbia, each policy containing a co-insurance clause must bear the following words in conspicuous red-inked type: This policy contains a co-insurance clause.

FIRE INSURANCE ASSETS

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ment of funds, since they do not include the very large amounts of funds invested in sterling issues made in London. The holdings have, of course,

been largely reduced during the war, as a result of the mobilisation of securities undertaken by the British Government in connection with the stabilising of exchange. But we believe that this reduction is merely temporary and that when conditions again permit the free interchange of capital between London and the rest of the world, that the great British fire insurance companies, which have so notably maintained and enhanced their resources and prestige, through all the difficulties of the war period, will be again found to be placing their investment funds freely in the Dominion.

As regards other items than invested assets, attention may be called to the small increase in 1918 compared with 1917 in agents' balances and premiums outstanding. In the case of the Canadian companies, there was an actual decrease in this item last year. Considering the great development of the volume of premium income, this item forms a striking commentary upon the increased efficiency of the companies' organisation and the more business-like procedure adopted by agents generally in regard to collections.

FIRE INSURANCE ASSETS IN CANADA

	1913	1917	1918
Canadian Companies—			
Real Estate.....	\$ 890,805	\$ 1,423,963	\$ 1,431,550
Mortgage Loans.....	3,041,389	3,186,488	2,223,143
Stocks, bonds & debentures	9,376,392	12,047,378	15,681,875
Total invested assets.....	\$ 13,308,586	\$ 16,657,829	\$ 19,336,574
Agents' balances and premiums outstanding.....	1,893,507	3,467,806	3,370,128
Cash.....	1,737,687	3,737,752	4,427,413
Interest & Rents.....	159,258	365,090	409,611
Other Assets.....	681,761	485,293	392,141
	17,780,799	24,713,771	27,935,867
British Companies—			
Real Estate.....	2,589,350	2,378,570	2,676,979
Mortgages.....	12,673,949	12,709,933	3,918,600
Stocks, bonds & debentures	11,683,102	17,352,975	21,526,676
Total invested assets in Canada.....	26,946,401	32,441,478	28,122,255
Agents' balances & premiums outstanding.....	1,583,069	2,713,810	2,948,027
Cash.....	1,509,870	4,411,767	3,750,424
Interest & Rents.....	421,358	528,604	211,611
Other Assets in Canada.....	156,585	231,378	14,916
Total Assets in Canada..	30,617,223	40,327,038	*35,373,036
*See reference above to apparently defective character of this figure.			
Foreign Companies—			
Mortgages.....			
Stocks, bonds & debentures	6,840,822	10,339,773	12,817,086
Agents' balances and premiums outstanding.....	1,264,185	1,573,316	1,784,285
Cash.....	221,340	2,084,495	2,482,753
Interest & Rents.....	67,767	145,899	146,761
Other assets in Canada.....	27,645	52,035	69,949
Total assets in Canada..	8,421,760	14,195,478	17,300,834
All Companies—			
Real Estate.....	3,480,155	3,802,533	4,108,535
Mortgages.....	15,715,338	15,896,421	6,151,743
Stocks, bonds & debentures	27,900,316	39,740,126	50,025,637
Total invested assets.....	47,095,809	59,439,080	60,285,915
Agents' balances & premiums outstanding.....	4,740,701	7,754,932	8,102,440
Cash.....	3,468,897	10,233,984	10,660,590
Interest & Rents.....	648,383	1,039,613	767,983
Other Assets.....	865,992	768,696	477,006
Total assets in Canada..	56,819,782	79,236,365	80,293,934