

THE ROYAL TRUST COMPANY, MONTREAL

INCOME TAX TABLE

The following table shows the amount of Tax payable by a married man, without dependent children, on various amounts of income, assuming that all such income is taxable. Few people will find the total Tax shown opposite the income to be exactly accurate in their cases, as most will have certain incomes which are wholly or partially exempt from taxation, such as Dominion of Canada tax-exempt bonds, dividends from Canadian companies, etc., etc.

To find the amount of tax payable by an unmarried man add \$40.00 (4 p.c. on \$1,000) to the total tax shown opposite the relative amount of income, if less than \$5,000 and \$12.00 (\$40.00 + 5% of \$40.00) if income is \$5,000 or more.

Amount of Net Income	Normal Tax Rate per cent.	Normal Tax	Sur-tax Rate per cent.	Sur-tax	Total Normal Tax and Sur-tax	Supertax at the rate of 5%	Total Tax
1,000	none	none	none	none	none	none	none
1,500	..	..	..	..	..	..	..
2,000	..	..	..	..	..	..	..
2,500	4	20	..	..	20	..	..
3,000	4	40	..	..	40	..	20 00
4,000	4	80	..	..	80	..	40 00
5,000	4	120	..	..	120	..	80 00
6,000	4	160	1	10	170	6.00	120 00
8,000	x	320	2	50	370	8.50	178.50
10,000	x	480	3	110	590	18.50	388.50
12,000	x	640	4	190	830	29.50	619.50
14,000	x	800	5	290	1,090	41.50	871.50
16,000	x	960	6	410	1,370	51.50	1,144.50
18,000	x	1,120	7	550	1,670	68.50	1,438.50
20,000	x	1,280	8	710	1,990	83.50	1,753.50
22,000	x	1,440	9	890	2,330	99.50	2,089.50
24,000	x	1,600	10	1,090	2,690	116.50	2,446.50
26,000	x	1,760	11	1,310	3,070	134.50	2,824.50
28,000	x	1,920	12	1,550	3,470	153.50	3,223.50
30,000	x	2,080	13	1,810	3,890	173.50	3,643.50
32,000	x	2,240	14	2,090	4,330	191.50	4,084.50
34,000	x	2,400	15	2,390	4,790	210.50	4,546.50
36,000	x	2,560	16	2,710	5,270	239.50	5,029.50
38,000	x	2,720	17	3,050	5,770	273.50	5,333.50
40,000	x	2,880	18	3,410	6,290	288.50	6,058.50
42,000	x	3,040	19	3,790	6,830	314.50	6,604.50
44,000	x	3,200	20	4,190	7,390	341.50	7,171.50
46,000	x	3,360	21	4,610	7,970	369.50	7,759.50
48,000	x	3,520	22	5,050	8,570	398.50	8,368.50
50,000	x	3,680	23	5,510	9,190	428.50	8,998.50
52,000	x	3,840	24	5,990	9,830	459.50	9,649.50
54,000	x	4,000	25	6,490	10,490	491.50	10,321.50
56,000	x	4,160	26	7,010	11,170	521.50	11,014.50
58,000	x	4,320	27	7,550	11,870	558.50	11,728.50
60,000	x	4,480	28	8,110	12,590	593.50	12,463.50
62,000	x	4,640	29	8,690	13,330	629.50	13,219.50
64,000	x	4,800	30	9,290	14,090	666.50	13,996.50
66,000	x	4,960	31	9,910	14,870	701.50	14,794.50
68,000	x	5,120	32	10,550	15,670	733.50	15,613.50
70,000	x	5,280	33	11,210	16,490	783.50	16,453.50
72,000	x	5,440	34	11,890	17,330	824.50	17,314.50
74,000	x	5,600	35	12,590	18,190	866.50	18,196.50
76,000	x	5,760	36	13,310	19,070	909.50	19,099.50
78,000	x	5,920	37	14,050	19,970	953.50	20,023.50
80,000	x	6,080	38	14,810	20,890	998.50	20,968.50
82,000	x	6,240	39	15,590	21,830	1,044.50	21,934.50
84,000	x	6,400	40	16,390	22,790	1,091.50	22,921.50
86,000	x	6,560	41	17,210	23,770	1,139.50	23,929.50
88,000	x	6,720	42	18,050	24,770	1,188.50	24,958.50
90,000	x	6,880	43	18,910	25,790	1,238.50	26,008.50
92,000	x	7,040	44	19,790	26,830	1,289.50	27,079.50
94,000	x	7,200	45	20,690	27,890	1,341.50	28,171.50
96,000	x	7,360	46	21,610	28,970	1,394.50	29,284.50
98,000	x	7,520	47	22,550	30,070	1,448.50	30,418.50
100,000	x	7,680	48	23,510	31,190	1,503.50	31,573.50
150,000	x	11,680	52	49,510	61,190	1,559.50	32,749.50
200,000	x	15,680	56	77,510	93,190	3,059.50	64,249.50
300,000	x	23,680	60	137,510	161,190	4,659.50	97,849.50
500,000	x	39,680	63	263,510	303,190	8,059.50	169,249.50
1,000,000	x	79,680	64	583,510	663,190	15,159.50	318,349.50
1,000,000 +	65					33,159.50	696,319.50