

# In 1977 National Sea and Nickerson paid \$82 million to fishermen and employees

and that's  
just part  
of the story.

There were the additional millions the two companies paid to various suppliers in Atlantic Canada. There was the hard-to-measure, but very real way in which these dollars stimulated the overall economy of the region.

This economic stimulation will be even greater if we can take full advantage of the 200-mile fisheries management zone.

For instance, it is estimated that if we in Canada realize our full potential and become the largest fish exporting country in the world, the east coast fishing industry will provide up to 10,000 additional jobs. Economists further estimate that for each new job in the fishing industry, up to 1.4 additional jobs will be created as a spin-off effect. For Canada as a whole, taking advantage of the opportunity will mean more exports, a stronger dollar and a reduction in regional disparity.

To realize fully the benefits of the 200-mile zone, we need federal government policies or modified policies in a number of areas.

We need policies that will maintain a fair and reasonable balance between the inshore and the offshore fishery.

We need policies that will bring about the gradual reduction of the foreign catching effort in our 200-mile zone.

We need policies that will encourage replacement and expansion of the inshore and offshore fleets, and the creation of a Canadian-owned and operated fleet of trawlers with freezing and on-board processing facilities.

Until we remove the uncertainty from these and other policy areas, many of the benefits of the 200-mile zone will not be available to us. We will continue to see a large foreign fishing fleet in our waters — perhaps for all time.

As interested and concerned organizations involved in fishing, National Sea Products Limited and H. B. Nickerson & Sons Limited would like Canadians to know more about our industry and the important economic opportunity it offers. For additional information please write to:

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