

vided also, that after any call has been duly made as aforesaid, no person shall be entitled to sell or transfer any share he may possess until he shall have paid all calls for the time being due on any and every share held by him.

XXIV. It shall and may be lawful for the Company, at any time hereafter, to increase its Capital Stock to a sum not exceeding one million of dollars, in such a manner as a majority of the Stockholders, at a meeting to be expressly convened for that purpose, shall agree upon.

XXV. The Company may and is hereby empowered to demand and receive in advance, from the Government of this Province or from any District or other Council, Board of Trustees or Commissioners, or other person or persons, the half-yearly interest agreed upon and, from time to time, accruing on any loans granted by the said Company, under and by virtue of the powers given them by this Act, any Law or Statute of this Province or the late Province of Upper Canada notwithstanding.

XXVI. In all actions, suits and prosecutions in which the Company may be at any time engaged, the Secretary or other officer of the Company shall be a competent witness, notwithstanding any interest he may have therein.

XXVII. Books of subscription may be opened in the United Kingdom, and shares in the Capital Stock of the Company may be issued and made transferable, and the dividends accruing may also be made payable in the said country, in like manner as such shares and dividends are respectively made transferable and payable at the Company's office, in the City of Toronto, and to that end, the Directors may, from time to time, make such rules and regulations, and prescribe such forms, and appoint such agent or agents, as they may deem proper.

XXVIII. If the interest in any share in the Company become transmitted, in consequence of the death or bankruptcy or insolvency of any Shareholder, or in consequence of the marriage of a female Shareholder, or by any other lawful means than by a transfer according to the provisions of this Act, the Directors may require such transmission to be authenticated by a declaration in writing, as hereinafter mentioned, or in such other manner as the Directors shall require; and every such declaration or other instrument so signed, made and acknowledged, shall be left at the Company's office, with the manager or other officer or agent of the Company, who shall thereupon enter the name of the party entitled under such transmission in the register of Shareholders, and until such transmission shall have been so authenticated, no party or person claiming by virtue of any such transmission