

enjoy any of the said lands for the purposes of the Company, but in the case of any such naval or military reserves, no such license or consent shall be given, except upon a report first made thereupon by the naval or military authorities in which such lands are for the time being vested, approving of such license and consent being so given as aforesaid.

31. At the end of the ninth Section of the said Act the following words shall be added :—“ And before paying and liquidating such annual dividends of the profits of the said Company, and out of such dividends the said Company shall have a right to keep and retain a special and reserve fund to be employed for all acquisitions and building of steamboats, the expenses and repairs of the steamboats of the said Company, a clear statement whereof shall be submitted and retained by the Directors of the said Company, to form part of the minutes of their deliberations.” Addition to section 9 of 20 Vic., cap. 170.

32. After the last word “ transfer” of the tenth Section of the said Act the following words shall be added :—“ And provided that the transferor shall not be able to transfer, cede and alienate any part of all such shares by him subscribed for until he shall have paid to the said company all and every the sums of money which he may owe to such Company, either for the whole or any part of the shares by him subscribed for, and for which he shall be indebted at the time of such transfer, cession or alienation, or which he shall owe to the said Company upon old accounts, promissory notes and otherwise.” Addition to section 10 of 20 Vic., cap. 170.

33. This Act shall be deemed a Public Act.

Public Act.