

**Appropriation of revenues for certain purposes only.**      **2.** Provided always, that the rents, revenues and profits arising out of every description of immovable property belonging to the said Corporation shall be appropriated and employed exclusively for the benefit of the members of the said Corporation and for the erection and repair of the buildings necessary for the purposes of the said Corporation, 5 and for the payment of expenses legitimately incurred in carrying out any of the objects above referred to.

**Property of Association transferred to corporation.**      **3.** All real and personal estate at present the property of the said Association or which may hereafter be acquired by the members thereof in their capacity as such, by purchase, donation or otherwise, and all 10 debts, claims and rights which they may be possessed of in such capacity, shall be and they are hereby transferred to the Corporation constituted by this Act, and the said Corporation shall be charged with all the liabilities and obligations of the said Association, and the rules, regulations and by-laws now or hereafter to be established for the management 15 of the said Association, shall be and continue to be the rules, regulations and by-laws of the said Corporation, until altered or repealed in the manner prescribed by this Act.

**Corporation to appoint officers.**      **4.** The members of the said Corporation, for the time being, or the majority of them, shall have power to appoint administrators or man- 20 agers for the administration of the property of the Corporation, and such officers, managers, administrators or servants of the said Corporation as may be required for the due management of the affairs thereof, and to allow to them respectively a reasonable and suitable remuneration; and all officers so appointed shall have the right to exercise such 25 other powers and authorities for the due management and administration of the affairs of the said Corporation, as may be conferred upon them by the regulations and by-laws of the said Corporation.

**Their powers.**

**Annual report to the Legislature.**      **5.** The said Corporation shall be bound to make annual reports to both branches of the Legislature, containing a general statement of the 30 affairs of the Corporation, which said reports shall be presented within the first twenty days of every session of the Legislature.

**Money granted as aid by Corporation not liable to seizure.**      **6.** No sum of money granted by the said corporation under its constitution, or any of its by-laws, by way of aid or assistance to any of its members when sick, or to any widow or orphan child of a deceased 35 member, shall be liable to seizure either before or after judgment; Provided always that nothing in this section contained shall in any manner affect the right of any creditor in respect to any sum of money due by the said Corporation to any of its members by reason of any contract or undertaking between the said Corporation and such membe 40

**Public Act.**      **7.** This Act shall be deemed a Public Act.