# LETTERS TO THE EDITOR

FOX COMPANY DIVIDENDS. o the Editor of The Telegraph

Sir.—There is great interest among many thousand of sharcholders in the Prince Edward Island fox companies to learn what dividends they may expect in October next and a number of the companies have by circular notified their sharcholders what they hope to pay. Further information has been collected and published in the Charlottetown Guardian, the list embracing 46 companies. Of these 8 companies expect to pay 100 per cent. to 300 per cent. 22 companies from 50 per cent. to 100 per cent, 9 companies from 25 per cent. to 50 per cent, and 6 companies from 15 per cent, to 25 per cent. Over the whole industry the average dividends will be somewhat less than those of last year, as there has not been so great an advance during the year in the selling prices for breeding stock, but the level of prices is quite up to that of last year and is firmly maintained. The result fully maintains the reputation of the silver fox-breeding enterprise as the most lucrative live stock industry in the world.

J. E. B. McCREADY, Publicity Agent for P. E. L. Charlotetown, P. E. I. June 29, 14.

To the Editor of The Telegraph:

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St. John, July 3, 1914.

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