

# The Huron and Erie Loan and Savings Co.

STATEMENT FOR YEAR ENDING 31st DECEMBER, 1898.

DR.

## PROFIT AND LOSS.

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To dividend No. 68, 4½%,	\$63,000 00	By Balance brought forward,	\$ 17,427 94
" Do. " 69, 4½%,	63,000 00	" Interest Earned,	361,464 01
" Income Tax,	2,636 76	" Rents from Office Building,	558 00
	<u>\$128,636 76</u>	" Profit on Sterling Exchange,	305 86
" Interest on Deposits,	\$41,743 74		
" Do. Sterling Debentures,	52,952 21		
" Do. Canadian Do. (Including Interest accrued but not due.)	60,133 07		
	<u>\$154,829 02</u>		
" General Expense Account,	17,857 15		
" Other Expenses, including Directors' Fees, Auditors' Salaries, Solicitors' Fees, Taxes on Office Premises, &c.	5,858 84		
" Commission on Loans,	6,298 83		
" Land Inspection,	4,788 65		
" Commission and other Expenses on Sterling Debentures,	1,822 44		
	<u>\$36,625 91</u>		
" Losses on Real Estate,	2,110 42		
" Written off Office Premises,	5,000 00		
" Transferred to Reserve Fund,	30,600 00		
" Balance,	22,553 70		
	<u>\$379,755 81</u>		<u>\$379,755 81</u>

## ASSETS AND LIABILITIES.

LIABILITIES TO THE PUBLIC:			
To Deposits,	\$1,393,552 26	By Cash Value of Mortgages,	\$6,119,034 46
" Sterling Debentures,	1,352,582 92	Less amount retained to pay prior Mortgages,	30,626 66
" Canadian Do.	1,540,596 42		<u>\$6,088,407 80</u>
" Interest accrued but not due,	35,140 48	" Real Estate on hand,	10,800 00
	<u>\$4,321,872 08</u>	" Office Premises,	15,000 00
<b>TO THE SHAREHOLDERS:</b>		" Cash Value of Debentures and Government Inscribed Stock,	268,560 00
To Capital Stock paid-up,	\$1,400,000 00	" Cash in office,	3,774 20
" 69th Dividend, due 3rd January, 1899,	63,000 00	" Cash in Banks	200,927 16
" Reserve Fund,	780,000 00		<u>\$ 473,261 36</u>
" Unclaimed Dividends,	43 38		
" Balance,	22,553 70		
	<u>\$2,265,597 08</u>		
	<u>\$6,587,469 16</u>		<u>\$6,587,469 16</u>

G. A. SOMERVILLE, *Manager.*

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 31st December, 1898. The Cash and Bank Accounts have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly; and we find the whole correct and in accordance with the above statements. We have also examined the Company's Securities and find them in order.

LONDON, 26th January, 1899.

GEO. F. JEWELL, F.C.A., }  
THOS. A. BROWNE, } *Auditors.*