

Amai, Aster Asbestos, prcf.—1 at G. Aster Asbestos, prcf. Asbestos, prcf.—1 at G. Aster Asbestos, prcf. Asbestos, Phere were few price changes of note nical situation is not strong. We ex- Crown Reserve ..... GEO. O. MERSON & COMPANY 1131/2 1131/2 46 471/4 113 46 1121/2 451/4 TORONTO ... 4.75 on the local market to-day. During ... 111/4 at 73%. Bank of Montreal-2 at 256%. -Afternoon Sales-CHARTERED ACCOUNTANTS, Members New York Stock Exchange the morning session quotations were Trethewey \_\_\_\_Banks\_\_\_\_\_ 40½ 10) 46 144 0140 Trusts and Guarantee Building. well held, but later in the day. when the extent of the break in die New York securities became apparent, Town Topics. 16 KING ST. WEST, TORONTO Phone Main 7014. edtt 200 24834 Dominion Steel-75, 60, 100, 75, Ry. Springs Rock Island Commerce .... 248% Dominion .... 248% Two Direct Wires to 
 69.
 94.4
 Windsor Hotel-20 at 129.

 204.4
 Detroit United-5 at 63, 25 at 62.

 17.6
 Royal Bank-10 at 229.

 ...
 Crown Reserve-500 at 3.40, 100 at 3.38, 400.

 207.4
 50 at 3.40. 18 at 3.35, 40 at 3.40, 250 at 3.45.
 do. pref ... Rubber .... do. 1sts .... 86 471/4 113 1,000 2,800 2 009 500 37,200 stocks generally sold off to a moderate Twin City Earnings. Hamilton ... The earnings of the Twin City Rapid Merchants' Merchants' ...... 20474 2041/2 Hamilton .... 4634 New York. 2841/2 1121/4 831/2 935/4 Twin City firmed up early, but re-acted to 113 1-8 later, a loss of nearly a point from Saturday's low. Mackay 177 176 INVESTORS Sloss Metropolitan .. ..... 3.45. Smelters CORRESPONDENCE INVITED. 10714 50 at 3.40, 18 at 3.35, 40 at 3.40, 250 at 3.45.
255 250 at 3.41, 400 at 3.44.
27914 Amalgamated Asbestos-25 at 90.
27914 Amalgamated Asbestos-25 at 90.
270 at 3.41, 400 at 3.44.
27914 Canadian Converters-10 at 40.
272 Montreal Street Railway-100 at 219.45.
273 at 2184, 75 at 219, 100 at 2184.
274 Ta 2184.75 at 219, 100 at 2184.
274 Ta 2184.75 at 219, 100 at 2184.
275 at 2135.50 at 1335.50 at 1334.
276 at 2334. 100 at 734.
276 at 735.75 at 734.10 at 734.
277 at 735.75 at 734.10 at 734.
278 at 1264.
279 at 1264. 20714 4,200 3,200 400 54,900 1,300 36,800 300 Molsons ..... Montreal Write us for information regarding Cana-dian Securities of all kinds. a point from Saturday's low. Mackaly was off nearly a point at one period and closed at the low point of the day; Do-the corresponding period of 1908. Ottawa 254 2791/2 do. pref .... St. L. & S. F. South. Pac .... 25 St.L. & S.W... 210 

 and or \$23,596 over
 Nova Scotia
 202

 the corresponding period of 1908.
 Ottawa
 202

 Northern Navigation shareholders
 Standard
 224

 have been notified that following the annual meeting on Jan. 25, a special
 Traders'
 18
 217
 218

 Union
 140
 140
 140
 140
 140

 RECENT ISSUES A SPECIALTY minion steel made an early advance to 69 5-8, but this was not maintained and the shares closed unchanged from DIVIDEND NOTICES. CAL DEPARTMENT AT BAILLIE, WOOD & CROFT 95 Bay Street . . . Toronto, Ont. 218 UNITED EMPIRE 12214 1221/ 12214 previous session. Duluth Superior 3634 325% 1131/2 157% 49 691/2 1913/4 3634 3278 11314 1578 Union .....Loan, Trust, Etc.and Penman were in some call at times 1.900 

 1,600

 200

 1,100

 1,700

 following closing prices:

 0,000

 1,200

 1,700

 following closing prices:

 0,000

 112,600

 Mar

 14,38

 14,63

 14,63

 14,67

 14,00

 12,99

 12,290

 Oct.

 2,200

 Oct.

 12,99

 12,290

 Oct.

 2,200

 Oct.

 14,20; do., guif, 14.0

 meeting will be held to consider and BANK OF CANADA. made fractional advances, but confirm a bylaw passed by the direct-ors increasing the capital stock or the Canada Landed ...... 120 160 trading in these issues fell off during 491/2 703/4 1923/4 e afternoon, tho the gains were neid company from \$1,000,000 to \$1,500,000 by Canada Perm issue of 5000 shares of new stock of Central Canada 179 65 711/2 113 128 Dividend No. 5. to the close. Mackay sold at 85 on the 67 New York market within a few minutes of the clase and the impression is that this sale of 500 shares was more for market effect than for the purposes of advantage to the seller. New York market within a few minutes \$100 each par value. The name of the company is also to be changed from the Northern Navigation Company of Ontario, Limited, to Northern Naviga-tion Company. Limited 67 Cotton-sSpot closed quiet, 25 points low-transfer and the state of th do. pref U. S. Steel do. pref 1011/2 1011/2 851/2 80% 1231/8 1233/2 105 1051/8 1001/2 1001/2 U. S. Steel . do. pref ... do. bonds Utah Cop ... at 1264. Penman-20 at 593%, 35 at 59. Richelieu and Ontario-25 at 94. 113 128 192 NOTICE is hereby given that a dividend of one per cent. upon the Paid-Up Capital stock of this Institution has been declared for the quarter ending 31st December next, and that the same will be payable 130 192 182 123 ... 537% 551% 55 55% 22% 23% 50% 52 74 71 5814 5484 2914 4954 7914 7914 7914 7914 7914 7914 7914 do. 20 p.c. paid..... Lauded Banking .... 182 123 tion Company, Limited. Virg. Chem Wabash ... NEW YORK STOCKS. The market was entirely under the Erickson Perkins & Co. had the tol-lowing: New low records were scored by many stocks in the last balk in t Erickson Perkins & Co. (Beaty & Glass-co). 14 West King-street, report the fol-lowing fluctuations in the New York West Union West 'ghouse Price of Oil. 110 110 at the Bank and its Brauches or and after Menday, 3rd January next. The transfer books will be closed from the 20th to 21st December, both days inominion of the New York Exchange, 1,220 200 PITTSBURG, Pa., Jan. 17 .- Oil closed but there were not sufficient sacrifice 142 142 West'ghouse ... 73½ 74 Wis, Cent ... 43 48 Woollens .... 23½ 23½ Sales to noon, 420,300. 3.600 at \$1.40. sales to-day to warrant any further re-127½ 100 127½ 100 Open. High. Low. Cl. Sales. Woollens action. An evident attempt is being action. An evident attempt is being made to scare speculators out of their holdings and fortunately this list is man that it is unsafe to buy even on Tor. Gen. Trusts Violent Fluctuations in Cotton. 3234 3234 market 128 165 The Annual General Meeting of Share-holders will be held at the Banking House in Toronto on Wednesday, 19th January next. Chair to be taken at twelve o'clock NEW YORK, Jan, 17 .- While trading in 170 170 Alis, Chal .... 1,000 42,200 1,700 ne cotton, market was much less active -Bonds-New York Cotton. the cotton, market was much less active than during the sensational developments of last week, there was continued excite-ment to-day, accompanied by violent fluctuations. Under local bear pressure, stop loss orders and Wall-street liquida-tion, May sold, off to 14.16, or \$2.20 per bale under the colosing price of Saturday. very weak spots. The market-has come very weak spots. The market has come so far since a year ago-in fact, last summer that it can go much lower. Hence we advise selling long stocks on Mexican Electric 821/4 83 Investment stocks were influenced by ..... 83 Beaty & Glassco (Erickson Perkins the weakness in speculative shares to-83 8234 821/3 80 order of the Board. GEORGE P. REID, General Manager. Toronto, Nov. 20th, 1909. Dec.8,22,Jan.18 \*\*\* 811/2 93 100 811/2 Wall Street Pointers. Berlin Bank rate unchanged. WE PRESENT FOR THE CONSIDERATION OF CAREFUL INVESTORS an attractive investment in the 7% prefer-red stock of the 'Frisco has now financed all its needs An application is being made to the egislature for the incorporation of The Dominion Coal Co., Ltd. dict the course of stocks, except to say F. N. Burt. that liquidation may carry them a 100 @ 60%Mackay, 83 @ 891/2 50 @ 891/2 7 @ 77\* Dut.-Sup. for the current year. 50 @ 69 50 @: 601/6 great deal lower. We doubt if banking 10 @ 6(13% 1 @ 96\* INTERNATIONAL TOOL STEEL Hill party wins fight with Harriman Artesian Water Co., which proposes to supply Richmond Hill, North Toronto, 16 @ 6914 interests will offer anything except DIVIDEND NOTICE roads on right-of-way in Deschutes temporary support, and we think that when they withdraw it prices are likely 315 @ 114 23 @ 7634\* Black Lk: 75 @ 221/2 \$1500 @ 821/27 COMPANY, LIMITED Annual meetings of Lehigh Valley, and the Townships of Whitchurch, Markham. Vaughan and York with water for domestic and fire purposes. A half yearly dividend of three and one-Sao Paulo and would draw attention to the salient factors that determine the value of a stock investment, viz. : LaClede Gas and Chicago Subway held to sink to new low levels. half per cent. has been declared on the Preferred Stock of Dominion Coal Com-pany, Limited, payable February 1st, 1910, to Shareholders of record at the closing of 25 @ 1137/8 2 @ 1471/2 The idea of some, that "something is THE CHARACTER AND STANDING of the men controlling the affairs of the enterprise. Dom. Steel. 25 @ 6934 30 @ 635% Hamilton overhanging the market," is to ignore Penman. 3 @ 2041/2 25 @ 205 Large movement of anthracite as re-sult of winter weather and more acknown facts. We have pointed out 175 @ 5914 many dangers and we do not see how 200 @ 58\* School Open Again. Transfer Books on January 21st, 1510. Transfer Books of the Preferred Stock will be closed from January 21st, at 3 p.m. until February 1st, at 10 a.m. J. MACKAY, THE VALUE AND EARNING POWER of the enterprise itself under the careful and judicious management guaran-teed in the hands of these gentlemen. Sturgeon Falls public school, which has been closed for several weeks as a result of the diversion of a portion of they can be avoided. Charles Head & Co. to R. R. Bontivity in bituminous coal. Nipissing. 10 @ 999 Asbostos. 10 @ 2934 THE VALUABLE ASSETS OF THE COMPANY, and the rela-tion of the assets to the stock in the way of security. American Car and Foundry well supgard: The casier monetary situation he taxes of the Imperial Pulp Co. to plied with orders for some months Trethewey 400 @ 143 THE CAPITALIZATION and the probable earnings to apply as dividends to shareholders.
 THE PRICE AT WHICH stock can now be purchased, and the prospects of its greater value in the future. apparently cut no figure in the calcu- | Con. G.s. Porto Rico Montreal, 12th January, 1910, 52 the separate school, was reopened yeslation of the public this morning. Or-2) @ 2051/2 25 @ 2614 morning, the differences having terday ders to sell came in large volume and from the opening quotation liquidation been adjusted. N.S. Steel 100 @ 73% Joseph says: Make no mistake, the Elec. Dev. \$12.000 @ 83z Dontinio market is a trading one; liquidation is nearly over. Interest will now con-THE STERLING BANK OF CANADA 8 @ 249. was the order of the day. There was We invite most thorough investigation into these vital points in connection with this stock offering in the Notice is hereby given that The Sterling Bank of Canada intend to ap-ply to the Treasury Board for a certifi-cate approving of a bylaw passed by the shareholders of the said bank on the 21st day of December, A.D. 1909, to increase the capital of the said bank from One Million (\$1,000,000) Dollars. Dated at Toronto this 32nd day of December, A.D. 1909. Bylaw to Increase the Capital Stock of The Sterling Bank of Canada. Whereas the capital stock of The Sterling Bank of Canada is \$1,000,000, and t apparently little choice in the matter; lutrols Rio. 25 @ 89 North Star verge on the Pacifics and Southern Paeverything suffered alike, the selling 500 @ 12 11 @ 9254 che will be more or less favorably helped by the circulation of reports of increase in April dividend. Tractions Afternoon Sales F. N. Burt, being of a general nature. A slight -THE-INTERNATIONAL TOOL STEEL CO., LIMITED Elen. Dev rally took place in the morning after N.S. St.el. \$5000 @ 8224 INVESTORS OF FORESIGHT realize that the time to invest if a proposition of this kind is when the stock is first offered for subscription. It is then that the investor is most apt to receive the greatest returns on his in-vestment, because it can be taken up at its lowest the initial selling had quieted, but only served as a temporary relief. Towards 100 @ 6014 150 @ 96\* are surely the thing to stick to. B. R. 25 @ 725% \$1000 @ 82142 **STERLING BANK** 14 @ 963, \* 50 @ 961, \* is cheap. Buy Interboros. the close there was a slight improve-ment, but prices show material net 20 @ 115 Doin. Coal 175 @ 89 Amalgamated Copper is in a position Twin City OF CANADA losses for the day. The outlook is still price. In the course of time, when the International Tool Steel Company, Limited shall have reached a prominent posi-tion among Canada's industries of the first rank, and is on substantial dividend-paying basis, then it is quite natural that the stock of the Company will be much sought after, consequently will have a market value much greater than the figure at which it can be secured to-day. where it can be made on important rally leader. Car Foundry should do 25 @ 1121/2 50 @ 1121/4 25 @ 1131/8 uncertain and not encouraging. It is be- Gen, E'ec Crown Re. 10) @ 349 25 @ 1171/2 Rogers. 20 @ 160 Seo Paulo 100 @ 147 Con. Gas 15 @ 2051/2 and the whereas it is expedient that this Why Not Make Your Will at Once? Penmen, 10 @ 50% 25 @ 59% Notice is hereby given that a dividend of one and one-quarter per cent.  $(1\frac{1}{4})$  per cent.) for the quarter ending 31st January instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up capital stock of this Bank, has been de-Dom. Steel Whereas it is expedient that this capital stock should be increased by the sum of \$2,000,000. Now therefore be it enacted and it is hereby enacted as a bylaw of The Sterling Bank of Canada: 1. That the capital stock of The Sterling Bank of Canada be increased from the sum of One Million (\$1,000,-000) Dollars to the sum of Three Mil-lion (\$3,000,000) Dollars. Passed this twenty-first day of De-Mex. L -P. 10 @ 65% 20 @ 69% 175 @ 69 secured to-day. It is confidently anticipated that the earning power of the Company will be sufficient to provide a large sur-plus, after payment of preferred dividends, for dis-tribution among the holders of the common shares. Markav. 81 60 83 12 60 7634\* Traders'. 25 @ 144% Imperial. 1 @ 234 IN CASE OF DEATH WITHOUT A WILL To the thoughtful reader the foregoing facts should strong-ly appeal. YOUR MONEY MAY GO WHERE YOU Trethewey The preferred shares are offered for public subscription at their par value—\$50 per share, subscribers to re-ceive a bonus of 100 per cent. of common stock for a limited period. stock of this Bank, has been de-clared, and that the same will be payable at the Head Office and Branches of the bank on and af-ter the 15th day of February next. The Transfer Books will be closed from the 20th January to the 31st January, both days 00 @ 1434 LEAST DESIRE. FOR EXAMPLE :-- YOUR \*Preferred. zBonds, WIFE MAY HAVE TO SHARE YOUR Passed this twenty-first day of De-cember, A.D. 1909, at a special general meeting of the shareholders of The Sterling Bank of Canada, Montreal Stocks. PROPERTY WITH THE CROWN. We recommend these shares for investment. Ask RIA. 190 A BOOKLET giving full information will be mailed on FOR ANY SIZED ESTATE APPOINT AN 1804 C. P. R. F. W. BROUGHALL. Detroit United ... Duiuth - Superior 62**%** 69 request EXECUTOR OF WIDE EXPERIENCE, THE ed Secretary. Write for a copy By Order of the Board. Havana 9.21 THE FINANCIAL SECURITIES CORPORATION, LIMITED Traction, pref F. W. BROUGHALL. Fifty Days for Mary. 8914 7634 Mackay do, preferred Mexican L, & I 831/2 781/4 Traders Bank Building, Toronto, Canada. General Manger. Mrs. Mary Shewring, dope fiend and **Toronto General Trusts Corporation** Toronto, January 11th, 1910. shoplifter, was sent to jail for 50 days 35 bio Traction from police court yesterday morning. 941 R. & O. Nav. 943%

degree.

tot large.

on Monday.

ahead.

day.

Sceds-Alsike, No. 1,

Alsike, No. 2. Red clover, N

Red clover, buckthorn), b Timothy, per Hay and Straw

Hay, No. 1. II Hay, clover, t Straw, loose, Straw, bundled Fruits and Ve

Onions, per ba Potatoes, per Apples, fall, i Apples, fall, i Apples, winter Carrots, per Parsaips, bag Reers, per ba Cabbage, doze Doulfry,

Turkeys. dress Geese, per lb. Ducks. per lb Chickens, per Fowl, per lb.

Fowl, per lb. Poultry Alive-

Turkeys, per Geese per 1b. Ducks, per 1b Chickens, per Fowl, per 1b.

Fresh Meats-

Beef, forequa Beef, bindqua Beef, choice s Beef, medium Beef, common Spring lambs, Mutton, light, Vesis, common

Veals, commo Veals, prime, Dressed hogs, Dairy Produce

Butter, farmen Eggs. strictly per dozen

FARM PRO

Hay. car lots, Hay, No. 2, car Straw, car lots, Potatoes, car l

Potatoes, car 1 Turnips, per to Evaporated ap Cheese, per 1b Eggs, case lots Butter, separato Butter, store 1 Butter, creame Butter, creame Honey, extract Honey, combs.

Hid Prices revised Co. 35 East Fro Hides. Calfshi Furs. Tallow. e No. 1 inspected

cows No. 2 Inspected

No, 2 inspected and builts ... Country hides Calfskins

Horsehides, No

Horsehair, per Tallow, per lib Sheepskins Wool and ray

Quotations fo

Grape fruit, Fi Grapes, Malage Lemons, Messin Lettuce, Boston

Oranges, Cal. Oranges, Valen do. 420's Oranges, Mexic Pineapples, 24's Pineapples, 20's Apples, Canadia

Bearish sent dancy at Chica general realizin te to 1%c, closin

side news was

8

GRAIN

FRL

Poultry-