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THE **CANADA PERMANENT** AND **WESTERN CANADA** MORTGAGE CORPORATION

STOCK MARKETS STRONG

Canadian Issues Higher Yesterday, But Suffer a Little Reaction.

Dominion Steel Breaks Back Five Points — New York Rally Continued Yesterday—Market Gossip, Quotations and Notes.

World Office,
Friday Evening, April 4.

The same excited speculation was witnessed again to-day on the local exchange with interest concentrated as before in the Steel and Coal stocks. Dominion Steel advanced nearly six points early this morning above yesterday's close, with sales at 60, but the lack of public buying left the stock to-night at about yesterday's figures. Coal was steadier in its actions and only rose about 2⅝ to 139½ points, selling later as low as 135 and closing at 138. The reactions in the stocks to-day were no doubt brought about by presence of short selling, and the brokers on the inside of the movement are perfectly safe in such manipulation, while at the same time a safety valve is being applied to the high pressure now being exerted. Many are fondly predicting a further slump, but there appears to be more than sufficient support at the back of the two interested stocks to prevent any disrupting prices. There is no doubt in the world that the insiders in the Steel are assisting the upward movement in that stock to allow of the new distribution of capital, and as hinted before the price of the new stock is likely to be 50. Even this figure might be increased if the public are willing to believe that the company is within reasonable distance of declaring dividends. The future price of Coal has now been extended to 1000, with a probability of 175 or better. The former price is estimated on an 8 per cent. guaranteed basis, and any further expansion is to be governed by a sliding scale of profits, which it is stated the Coal option will contain. Crow's Nest Coal is making a great headway in its price and a sale was made to-day at 300. Before the distribution of new stock this issue is talked of as likely to reach 1000. Other local stocks were steady, C.P.R. being fractionally firmer and Twin City ½ point easier. Toronto Electric sold at 143½, Dominion Telegraph 118½, Bell Telephone 163½, Northern Navigation 103, Toronto Railway 118¾, Dominion Steel preferred 95 to 94¼, N.S. Steel 95¼ to 94⅞, Sao Paulo 78 and Dominion Steel bonds 90⅝ to 90⅞.

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Bank shares were firm and quiet, Ontario brought 129½, Commerce 153⅞, Dominion 243 and Imperial 232.

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The volume of business on the Montreal Exchange was exceedingly large to-day, with wide fluctuations in the Coal and Steel stocks. The former sold early at 142½ and dropped later over 10 points, recovering at the close to 135. Dominion Steel opened higher, at 65, and after selling at 69 dropped to 64 at the close. C.P.R. brought 113¾ at the close, Toronto Railway 118¾, Twin City 119, Montreal Power 103, Dominion Steel preferred 93 and the bonds 90⅞.

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There was a continuance of heavy trading in New York to-day and the standard stocks were all firmer. St. Paul, Northwestern and Louisville were leaders, with the general list showing small gains. Market advices favor a better market for the present.

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The Montreal Heat, Light & Power Company has forwarded a report to the Toronto Stock Exchange, accompanied by the application to have its shares listed. The capital stock is $17,000,000; present issue, $2,500,000; held in excess to retire subcompany's bonds, $1,465,000; held in escrow for permanent improvements, $3,535,000. The gross earnings are stated to have been $1,690,705.99, and earning expenses and taxes, $890,329.11, and the net earnings, $800,376.88, being equal to nearly five times the interest charges. The directors of the company are Herbert S. Holt, president; James Ross, vice-president; Rudolph Forget, second vice-president; H. Montagu Allan, C. E. L. Porteous, Hon. L. J. Forget, Hon. Robert Mackay, Hon. H. B. Rainville, F. C. Henshaw, all of Montreal.

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London and Paris Exchange, Limited (Parker &, Co., Toronto), cable to-day quotes:

	£	s.	d.
Chartereds	3	14	0
Barnates	4	0	0
Johnnies	3	17	0
Rand Mines	12	0	0
Oceanas	2	11	6
Hendersons	1	14	9
Kaffir Consols	2	11	0
Randfontein Estates	3	13	0
Rose of Sharon	1	13	0
Buluwayo	1	11	3
Salisbury	1	8	9
Bell's Transvaal	1	1	3
Heidelbergs		14	0
Klerksdorp		12	6
Prospectors' Matabeleland		11	0
Witkopje		11	6
Niekerk	1	13	9
Goldfields	9	7	6
Mashonaland Agency	2	10	0
East Rand	9	7	6
Waverley	2	2	6
Goerz	3	14	0
Globe & Phoenix	4	15	0
Lomagunda	5	12	6
Hudson Bay	25	10	0
Otto Kopje		3	0
Vereeniging Estates	2	4	0

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total	1901.
April 4	10	6	..	..	..	1	3	20	24
Mar. 28	8	9	2	1	..	1	..	21	29
Mar. 20	12	13	3	..	1	4	2	35	35
Mar. 13	20	5	2	..	..	1	1	29	31
Mar. 6	6	6	1	..	..	2	1	17	29
Feb. 27	18	6	2	1	..	3	5	35	31
Feb. 20	11	11	2	2	..	5	1	32	37

Dominion Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	1902.	1902.	1901.
	April 3.	Mar. 27.	April 4.
Montreal	$14,323,389	$18,925,227	$17,378,527
Toronto	11,650,046	15,361,507	12,350,393
Winnipeg	2,114,208	2,600,902	1,882,723
Halifax	1,421,270	1,562,117	1,514,822
Quebec	890,648	1,101,788	.....
Ottawa	1,561,634	.....	.....
Hamilton	762,126	864,266	850,727
St. John	504,570	625,000	426,055
Vancouver	642,860	760,789	760,604
Victoria	394,597	521,687	352,873

Railway Earnings.

Mexican National, fourth week March, $212,000, increase, $20,296; for month, $905,417, increase, $16,417.

Chicago G. W., fourth week, $190,950; increase, $5856.

Chesapeake & Ohio, same time, $483,822; increase, $35,120.

Southern Pacific, net for February, decreased $188,126.

D. R. G., fourth week March, decrease $35,600.

Mo. P., fourth week March, increase $91,000.

Colorado Southern, fourth week March, increase $20,148.

Wall Street Pointers.

The sub-treasury has gained $3,030,000 from the banks since Friday.

Joseph says: Leading interests absolutely control market, and working for higher prices. None of speculation intended to broaden. Bank statement will be ignored. Standard stocks, including Northwest, St. Paul, U.P., Pennsylvania, L. & N. and Atchison, will continue to lead market. Buyers of Illinois and the junior Vanderbilts excellent character. Sugar will sell much higher. A.C.P. and C.F.I. should be bought conservatively.

Tribune: Dealings in yesterday's market amounted to over 600,000 shares. Compared with recent totals this was a large volume of business, and it indicates, according to good market opinion, a resumption of interest in the market for the account of substantial speculative interests. There were no developments affecting the actual values of securities, and the buying of the higher priced issues apparently was in great part for investment account. Comparative weakness in the industrial and miscellaneous stocks was due to the fact that professional speculative interest was transferred to the higher priced railway issues. In spite of the fact that prices were strong and higher, the market was dull and narrow in the greater part of the day.

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. J. Dixon at the close of the market to-day:

The stock market to-day gave evidence of a return to last year's activity and the trading was on a larger scale and more diversified than it has been for a long time. The revival of speculation was attributed primarily to the operation of what has come to be known as the Chicago group of men who are said to have taken hold of St. Paul and Northwestern. Railroad stocks were the favorites and, besides the two named, L. & N. reflected good buying. In the industrial list the feature was the sharp rise of Sugar refining. American Cotton Oil was again active and Virginia Chemical quiet and strong. The rumors were revived that these two companies would be amalgamated. Whether this be true or not it is quite certain that they are working in complete harmony. London was active in the market, but principally on the selling side. Arbitrage houses sold probably over 20,000 shares. Preliminary estimates indicate a loss for the week of cash by the banks, but as long as money remains easy the bank statement is not a matter of considerable moment.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall, at the close of the market to-day:

Total transactions on the Stock Exchange to-day approximated 1 million shares without any important news developments or an increase in outside business. It was a repetition of yesterday's market, only on a larger scale with orders mostly from the local bull syndicate and large western operators. U.P., L. & N., Pennsylvania, St. Paul and S.P. were again centres of speculation, with St. P. and S.P. leaders. There were reports of large buying by the continuation of Loeb and Harriman interests, as well as by the Gates and Moore following, with many rumors current to explain some of the violent fluctuations. Unfavorable crop accounts of a private character from reliable experts were either ignored or disbelieved. Call money rate ruled at 3% per cent., and foreign exchange here was a little easier. There was a great deal of liquidation and pool selling on the advance, especially during the last hour. It was the continuation of this selling and the practical elimination of short interest which caused the sharp reactionary movements from top prices in the last trading. A rather negative bank statement to-morrow is generally expected. The banks appear to have lost about $2,000,000 in cash on the week's movement of currency, but it is thought there will be sufficient further reduction in loans from a week ago to offset this in showing of banks' surplus reserves.

Money Markets.

The Bank of England discount rate is 3 per cent. Rate of discount in the open market is 2½ per cent., and for three months' bills, 2⅝ per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York, actual transactions at 3 to 4 per cent. Last loan, 4 per cent.

Price of Silver.

Bar silver in London steady, 24⅞d per ounce.

Bar silver in New York, 54c.

Mexican silver dollars, 43c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter
N.Y. Funds..	1-64 dis	1-64 prem	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight	9 3-16	9 7-32	9 1-2 to 9 5-8
Demand St'g..	9 3-4	9 25-32	10 to 10 1-8
Cable Trans..	9 7-8	9 15-16	10 1-8 to 10 1-4

—Rates in New York.—

	Posted.	Actual.
Sterling, demand ..	4.85¾	4.87½ to ....
Sixty days' sight ..	4.86	4.85⅞ to ....

Toronto Stocks.

	April 3. Last Quo.	Ask.	Bid.	April 4. Last Quo.	Ask.	Bid.
Bank of Montreal	..	257	..	..	257	..
Ontario Bank	....	129	128¾	130	....	129½
Toronto Bank	....	247	245	....	236	..
Merchants' Bank	....	..	147	....	..	..
Bank of Commerce	....	155	152	155	....	153
Imperial Bank	....	..	231½	....	..	..
Dominion	....	....	242½	243	....	242
Standard Bank	....	..	240	....	..	239
Bank of Hamilton	....	228	226½	228	....	226½
Nova Scotia	....	250	246	250	....	246
Bank of Ottawa	....	213	211	213	....	211
Traders'	....	..	116	....	..	116
Brit. America	....	103	101½	105	....	101
West. Assurance	..	105	102⅜	105	....	102
Imperial Life	....	..	144	....	..	144
Canada Permanent	....	..	139	....	..	135½
Tor. Gen. Trusts..	171	167	171	....	165	..
Consumers' Gas	....	..	210	....	..	..
Out. & Qu'Appelle	....	..	65	....	..	63
N. W. Land, pf	....	92	89	95	....	93
C. P. R.	....	113¾	113⅝	113¾	....	113½
Toronto Electric	..	143½	143	143¾	....	143¼
Gen. Electric	....	221	220¼	223	....	220
do., pref	....	..	112	110	112½	110¾
London Electric	..	107	104	....	..	104
Com. Cable	....	155	149	155	....	151
do., comp. bonds	..	..	..	..	98	....
do., reg. bonds	..	97½	....	..	..	98
Dom. Telegraph	..	120	117½	....	..	118
Bell Telephone	....	..	162	167	....	160
R. & O.	....	..	115¾	115	....	114¾
Northern Nav	....	162	160	....	160½	155⅜
Toronto Rail	....	118¾	118¼	....	118¾	118¼
London St. Ry.	....	..	150	....	..	150
Twin City	....	119	118¾	....	118¾	118½
Winnipeg Ry.	....	135	130	135	....	130
Luxfer-Prism	....	80	....	85	....	....
Carter-Crume, pf	..	107	103	107	....	106
Dunlop Tire, pf	..	108	107	108	....	107
Dom. Steel, com	..	63¾	63¼	64	....	63¾
do., pref	....	98	95	95½	....	95
do., bonds	....	91	90¼	91	....	90¾
Dom. Coal, com.	..	137	136½	138¾	....	138¾
W. A. Rogers, pf	..	107	106	107	....	106
War Eagle	....	12	9	12	....	10
Republic	....	10½	9	10½	....	9
Cariboo (McK.)	....	..	22	....	..	21
Virtue	....	..	..	21	....	21
North Star	....	25	21	23½	....	21
Crow's Nest Coal	..	..	445	....	..	440
N.S. Steel, com	....	95¼	95¼	....	95	94⅝
do., bonds	....	107¾	107½	107¾	107½	....
Sao Paulo	....	77½	76¾	78	....	77⅝
British Canadian	..	70	60	....	..	60
Canada Landed	....	..	100	....	..	100
Can. Permanent	....	121¼	120	121½	....	121
Can. S. & L.	....	..	110	....	..	120
Central Canada	....	..	138	....	..	135
Dom. S. & I.	....	..	70	....	..	70
Ham. Provident	....	..	118	....	..	120
Huron & Erie	....	..	185	....	..	185
Imperial L. & I.	....	80	75	80	....	75
Landed B. & L.	....	..	118	....	..	118
London & Canada.	95	82	....	87	....	85
Manitoba Loan	....	..	70	....	..	70
Toronto Mortgage	....	..	92	....	..	92
London Loan	....	..	110½	....	..	110½
Ont. Loan & D.	....	..	121	....	..	121
People's Loan	....	38	35	40	....	34
Real Estate	....	75	....	..	..	..
Toronto S. & L.	....	..	128	....	..	128

Morning sales: Ontario Bank, 10 at 129; Bank of Commerce, 200 at 153; Dominion Bank, 10 at 243; Bank of Hamilton, 8 at 228; Western Assurance, 50 at 102⅝, 25 at 102¾; National Trust, 15 at 140; C.P.R., 25 at 113⅝, 200 at 113¾, 20 at 114, 125 at 113¾, 175 at 113⅝, 10 at 114, 122 rights at 3½; Toronto Electric Light, 25 at 143¾; Can. General Electric, 2 at 221; Dominion Telegraph, 25 at 118½; Bell Telephone, 50 at 163½, 7 at 163; Richelieu & Ontario, 25 at 115, 25 at 114¾; Northern Navigation, 150 at 160; Toronto Railway, 125 at 118¾, 25 at 118¾; Twin City, 500 at 119; Carter-Crume, pref., 5 at 106½; Dominion Steel, 25 at 67¾, 175 at 68, 370 at 69, 25 at 68, 65 at 67¾, 3 at 67⅝, 125 at 67¾, 50 at 67⅝, 25 at 67¾, 115 at 67¼, 125 at 67⅜, 100 at 67¼, 50 at 67⅜, 125 at 67½, 25 at 67¾, 75 at 67⅜, 10 at 67, 120 at 66, 25 at 65¾, 5 at 65¼, 100 at 65⅜, 50 at 65⅝, 25 at 66; Dominion Steel, pref., 25 at 95, 25 at 94¼, 75 at 94½; Dom. Coal, 25 at 138¾, 25 at 139, 25 at 139¾, 100 at 139¾, 75 at 139¾, 100 at 139½, 25 at 139¾, 100 at 139¼, 75 at 139¾, 250 at 139¼, 50 at 139⅝, 25 at 139, 10 at 139½, 50 at 138, 25 at 137¾, 25 at 137½; N.S. Steel, 150 at 95¼, 2 at 94⅝, 50 at 95¼, 75 at 95; Sao Paulo, 75 at 78, 25 at 78⅛, 25 at 78⅜, 25 at 78¼, 15 at 78; London & Can. L. & A., 50 at 87; Dominion Steel bonds, $2000 at 90⅜, $23,000 at 90¾.

Afternoon sales: Ontario Bank, 390 at 129½; Commerce, 50 at 153⅜; Imperial, 3 at 232; Western Assurance, 25 at 102½; Northwest Land, pref., 165 at 92, 20 at 93; C. P.R., 730 at 113⅜, 10 at 114, 25 at 113¾, rights 125 at 3¼; Cable, 25 at 151, 20 at 150½; Richelieu, 225 at 114⅜; Toronto Railway, 50 at 118¾; Twin City, 25 at 118½, 75 at 118⅝, 25 at 118¾; Dominion Steel, 75 at 64½, 25 at 64¾, 25 at 64, 35 at 63⅝, 25 at 63½, 25 at 63¾, 225 at 63, 1500 at 63¼, 50 at 63⅜, 50 at 63⅝, 25 at 63¾, 50 at 63⅞, 25 at 63¾, 50 at 63⅝, 25 at 63⅜, 25 at 63⅝, 75 at 63⅞, 100 at 63⅝; Dominion Coal, 25 at 135, 25 at 135½, 25 at 135¾, 25 at 136, 25 at 136⅛, 260 at 137, 25 at 137½, 530 at 138, 25 at 138¼; Crow's Nest Coal, 100 at 300; Nova Scotia Steel, 125 at 94⅞; Sao Paulo, 25 at 78¼; Dominion, pref., 25 at 94¼, 50 at 94½, 100 at 95; Dominion Steel bonds, $10,000 at 91, $10,000 at 90⅝, $15,000 at 90⅜; Cable reg. bonds, $1000 at 95.

Montreal Stock Exchange.

Montreal, April 4.—Closing quotations to-day were: C.P.R., 113⅝ and 113¾; Montreal Railway, 288½ and 288; West Indian Electric, 68 and 61; Toronto Railway, 118½ and 119¾; Halifax Railway, 112 asked; St. John Railway, 125 and 116; Twin City, 118⅝ and 118⅜; Nova Scotia Steel, 96 asked; Dominion Steel, 64 and 63; do., pref., 64 and 93; Richelieu, 115 and 114¾; Cable, 150 and 150; Montreal Telegraph, 169¾ and 167; Bell Telephone, 165 and 160; Montreal L.H. & P., 103½ and 102½; Laurentide Pulp, 100 asked; Dominion Cotton, 75 and 54; Dominion Coal, 135½ and 138; Sao Paulo, 78 asked; Montreal, 265 and 260; Ontario Bank, 116 bid; Molsons Bank, 210 and 206; Bank of Toronto, 235 bid; Royal Bank, 180 asked; Dominion Iron Steel bonds, 91 and 90.

Morning sales: C.P.R., 200 at 113¾, 100 at 113, 400 at 113¾, 75 at 113⅝, 100 at 113¾, 50 at 113⅝, 225 at 113¾, 25 at 113⅝, 25 at Montreal Railway, 100 at 288; bonds, $12,500 at 105⅞; Toronto Railway, 150 at 118¾, 25 at 118⅝, 50 at 118¾, 25 at 118½, 25 at 118¾, 100 at 118¾, 100 at 118⅜, 25 at 118⅝, 25 at Twin City, 425 at 119, 100 at 119¼, 125 at 119½, 150 at 119; Dominion Steel, 25 at 65, 100 at 65⅛, 25 at 65⅜, 175 at 67¼, 575 at 67⅜, 100 at 67½, 25 at 67⅝, 100 at 67¾, 100 at 67⅞, 100 at 68, 50 at 68¼, 25 at 68⅜, 400 at 68⅝, 325 at 68¾, 100 at 68⅞, 50 at 69, 50 at 69¼, 250 at 69½, 350 at 69, 400 at 68¾, 325 at 68, 150 at 68½, 275 at 69, 375 at 68, 525 at 68, 300 at 67¾, 450 at 68, 100 at 67, 50 at 68, 150 at 68¼, 100 at 67, 50 at 68½, 350 at 68, 75 at 68¼, 325 at 67½, 50 at 67¾, 100 at 68½, 150 at 68¾, 100 at 67, 200 at 67¾, 150 at 68½, 100 at 67½, 150 at 67, 60 at 68, 25 at 68⅜, 850 at 68, 200 at 67¾, 150 at 67, 2 at 65, 350 at 66, 2 at 65, 350 at 68, 25 at 67½, 25 at 68¼, 475 at 69, 200 at 68½, 200 at 68¾, 175 at 68¾, 900 at 68¾, 70 at 69, 125 at 68⅞, 125 at 68¾, 500 at 68, 200 at 67¾, 275 at 68, 350 at 67¾, 185 at 67¼, 300 at 67⅝, 100 at 67, 175 at 68⅜, 25 at 68½, 325 at 68, 175 at 67½, 300 at 67⅝, 100 at 67½, 25 at 67⅝, 850 at 68, 200 at 67⅝; Dominion Coal, 65 at 142, 225 at 142¼, 100 at 142, 50 at 141½, 100 at 141, 65 at 140, 25 at 139, 600 at 138, 25 at 137½, 50 at 137¾, 200 at 138, 25 at 138½, 25 at 138¾, 25 at 114½, 50 at 115, 6 new at 111; Montreal Power, 138 at 104, 250 at 104¾, 25 at 104½, 50 at 104¼, 185 at 104, 200 at 103¾, 55 at 103½, 50 at 103, 50 at 102¾, 300 at 102½, 150 at 102⅝, 450 at 102; Dominion Steel, preferred, 200 at 93½, 2 at 93, 155 at 93⅝, 50 at 93⅜, 50 at 93⅝, 50 at 94½, 75 at 93⅝, 25 at 94, 50 at 93⅞, 25 at 93¾, 25 at 94, 25 at 93⅞, 50 at 93⅝; Nova Scotia Steel, 15 at 96; Dominion Steel bonds, $13,000 at 92, $3000 at 91⅞, $2000 at 91⅝, $14,000 at 91⅜, $2000 at 91½, $3000 at 91⅝, $8000 at 91½, $8000 at 91¼, $2000 at 90¾.

Afternoon sales: C.P.R., 25 at 113½, 200 at 113¾, 1175 at 113⅝; Toronto Railway, 200 at 118¼, 10 at 118½; Twin City, 75 at 119; Montreal Power, 205 at 103; Dominion Steel, 100 at 66, 10 at 65⅞, 35 at 65½, 125 at 65¾, 25 at 66, 50 at 65¼, one hundred at 64, 320 at 63, 125 at 64, 100 at 64½, 575 at 64, 150 at 64½, 20 at 65¾, 200 at 64, 50 at 64¾, 350 at 64, 275 at 64½, 25 at 64, Dominion Steel, preferred, 200 at 93; Laurentide Pulp, 40 at 100; Dominion Cotton, 25 at 57, 5 at 56, 25 at 55½, 25 at 55, 64 at 54; Dominion Coal, 25 at 135, 100 at 131, 50 at 132½, 100 at 132¼, 150 at 132, 125 at 133, 175 at 134½, 50 at 136, 75 at 135½, 300 at 135, 25 at 135¾; Dominion Steel bonds, $11,000 at 91, $6000 at 90⅞, $7000 at 90¾, $1000 at 90⅝, $10,000 at 90½; Colored Cotton bonds, $2000 at 100.

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Cot. Oil, com.	37¾	37¾	37¼	37¼
Am. Sugar, com.	133¾	133¾	130½	132
Am. C. Foun., com	29⅞	29⅞	29¼	29¼
do., pref	90	91	90	90¾
Amal. Copper	64¼	64¾	64¼	64¼
Atchison, com	78½	79	78⅝	78⅞
do., pref	97⅞	98½	97⅞	98½
Am. Loco., com	31	31½	31	31¼
do., pf., 5%	92¾	92¾	92½	92½
Anaconda Cop	113	115	113	115
B. R. T.	65¾	66⅝	65	65¾
B. & O., com	106¾	108	106½	106¾
Consol. Gas	203	206	202½	202
Ches. & Ohio	45⅞	46½	45⅞	46⅜
C.C.C. & St. L.	103⅜	103¾	103	103¼
Chicago & Alton	36	36¾	36	36¾
Canadian Pac. Ry.	113¾	113¾	113¾	113⅝
Chi. M. & St. P.	169⅝	172	169¼	170½
Chi. Gt. West	24	24¼	24	24
Can. Southern	88¼	88¼	88	88
Col. Fuel & I.	101½	102¾	100¼	101¼
Del. & Hudson	172	173½	172	172½
Del. L.& W.,xd.13%	286	290¼	286	290¼
Erie, com	37¾	37⅞	36¾	37⅜
do. 1st pref	68⅞	68⅞	68⅜	68⅜
U.S. Steel, com	42¾	42¾	42	42⅛
do., pref	94⅜	94⅜	94⅛	94⅜
Gen. Electric	324½	325¼	324	325
Ill. Central	142½	144¾	142½	143⅝
Int. Paper, com	21½	21¾	21½	21½
Jersey Central	192	192	192	192
Louis. & Nash	107½	108⅜	107½	108
Mexican Central	30	30	29⅝	30
Mexican National	19	19⅝	18⅞	18⅝
M. S. M., com	63½	63½	63	63⅜
do., pref	123⅝	124	123¾	123⅞
Missouri Pacific	100⅜	101⅜	100¼	101¼
M.K. & T., com	24¼	25⅛	24¼	25
do., pref	54⅝	55⅜	54⅝	55⅜
Manhattan	133½	134⅜	133	133⅞
Met. St. Ry.	164	166	164	165
N. Y. Central	163⅞	165	163½	164½
Nor. & West., com.	56¾	57	56¾	56¾
National Lead	19	19	19	19
Ont. & West	32⅞	33¼	32⅞	33
Penn. R. R.	150½	151⅜	150¼	151¼
People's Gas	102⅜	104½	102⅜	103¾
Pacific Mail	44	44	42⅝	43
Rock Island	173⅛	175½	177	177
Reading, com	57½	57⅞	57¼	57½
do., 1st pref	82	82¾	82	82
do., 2nd pref	68¾	68¾	68¼	68½
Republic Steel	18	18	17⅝	18
Southern Ry., com.	32⅝	33	32⅜	33
do., pref	94½	95	94	94⅜
Southern Pacific	65⅞	66¼	65¾	66⅛
St. L. & S.W., com.	60	60¼	59¾	60
Texas Pacific	40	42¼	40¾	41½
Tenn. Coal & I.	70¾	70¾	69¾	70¼
Twin City	119½	119⅝	118¾	118⅝
U.S. Leather, com.	13⅜	13⅜	13⅜	13⅜
do., pref	85	85¾	84½	84½
Un. Pacific, com	102¼	103⅝	102¼	102⅞
do., pref	88½	88⅝	88	88⅛
Wabash, pref	42¾	43½	42¼	43¼
Western Union	90½	90⅝	90½	90⅝
Wabash, com	23½	24	23¾	23⅝
Money	4	4	3	3½

Sales to noon, 560,200; total sales, 1,136,200 shares.

London Stock Market.

	April 3. Last Quo.	April 4. Last Quo.
Consols, money	94⅜	94 5-16
Consols, account	94⅜	94 9-16
Atchison	79	80½
do., pref	99¼	99⅝
Anaconda	5⅞	5⅝
Baltimore & Ohio	108⅜	109½
St. Paul	173¾	173⅝
Chesapeake & Ohio	46⅝	47⅛
D. R. G.	43½	44
do., pref	93½	94
Chicago Great Western	24¼	24⅜
Canadian Pacific	118⅝	119
Erie	37½	38¼
do., 1st pref	70¼	70⅝
do., 2nd pref	55¼	56¾
Illinois Central	144⅜	145⅞
Louisville & Nashville	108	110⅜
Kansas & Texas	24⅜	24⅝
do., pref	55½	55½
New York Central	161	161¾
Norfolk & Western	57⅜	58
do., pref	92	92¼
Pennsylvania	76⅝	76⅞
Ontario & Western	33⅛	33½
Southern Pacific	66¼	67¼
Southern Railway	32⅛	33⅜
do., pref	96½	96½
Union Pacific	102⅜	104⅝
do., pref	90	90¼
United States Steel	43¼	43½
do., pref	96¾	96⅞
Wabash	23½	23⅝
do., pref	43	43½
Reading	29	29⅞
do., 1st pref	41⅜	41¾
do., 2nd pref	34⅞	35

Standard Stock & Mining Exchange

	April 3. Last Quo. Ask.	Bid.	April 4. Last Quo. Ask.	Bid.
Black Tail	13½	12½	14½	13
Brandon & G.C.	4	3	4	3
Butte & Boston	4½	3½	4¾	3¼
Can. G. F. S.	4¾	4	5	4
Cariboo (McK.)	25	23	26	22½
Cariboo-Hydraulic	110	95	110	95
Centre Star	55	50½	60	50
Deer Trail Con	3¼	2⅞	3¼	2⅞
Fairview Corp	4¾	4	4¾	4
Giant	6	4	6	5
Granby Smelter	300	290	300	290
Iron Mask	22	15	25	15
Lone Pine	8½	7	8½	7½
Morning Glory	..	..	4	3½
Morrison (as.)	6	..	6	5½
Mountain Lion	30	28	32	27
North Star	24	22½	24½	22½
Olive	..	..	6	4
Rambler	..	..	25	24
Rambler-Cariboo	90	80	95	85
Siegenburg	10½	10	10¾	9¾
Sun Pod	32	28	32	28
Sullivan	10	7	10	9½
St. Eugene	..	..	40	38
Virtue	25	22	25	22
War Eagle Con	12	10½	12	10½
White Bear	3¼	3	3⅜	3¼
Winnipeg (as.)	..	..	5	2½
Wonderful	..	..	4	..
Soo Railway	65	62½	66¼	65
C. P. R.	113¾	113⅜	113⅞	113⅝
Toronto Railway	118½	118¼	118¾	118⅜
Twin City R. Co.	119¾	119	119½	119
Crow's Nest Coal	..	440	..	440
Dom. Coal	140¾	138	139½	138
Duluth Sy., com.	14	12	14	12
do., pref	27	20¼	28	27
Dom. Steel, com	64	63⅝	67	66
do., pref	94½	93	94	93¼
Nor. S. S., com	..	96	..	94
Elec. & Ont	115	114¾	115	114½

Sales: White Bear, 500, 500, 1000, 5000 at 3¼; C.P.R., 100, 50, 25 at 113¾; Duluth, pref., 50 at 27; 800 Railway, 100 at 65; Twin City, 25 at 119½; North Star, 1000 at 23¾.

Foreign Money Markets.

London, April 4.—Gold premiums are quoted as follows: Buenos Ayres, 145.70; Madrid, 37.20; Lisbon, 26.

Berlin, April 4.—Exchange on London, 20 marks 45 pfennigs for cheques. Discount rates: Short bills (for settlement), 3 per cent.; three months' bills, 1⅜ per cent.

Paris, April 4.—Three per cent. rentes, 100 francs 77½ centimes for the account. Exchange on London, 25 francs 16 centimes for cheques. Spanish fours closed at 70.62.

New York Cotton.

New York, April 4.—Cotton—Futures opened firm: April 8.90 bid, May 8.