## Consistent Demand for Porcupines Noted in All Markets

## Market Continues To Improve Sentiment Is On Better Plane

Porcupine Issues Undergo Gradual But Steady Appreciation in Values-Public Interest is Broadening.

PRICE OF SILVER.

Bar silver in London, 25%d oz. Bar silver in New York, 56c oz. Mexican dollars, 46%c.

Porcupines in London.

Quotations of able to riayiair, Ma ens & Co. yesterday: Hollinger, 10% ( 9%; Northern Ont. Explor., 3,36 to 3,83.

Closing Quotations,

Gould 2½

Beaver 44¼

Hollinger 11,45

Beaver ...... 45

Bailey 11/4 9 91/2 8 8 City Cobalt 9 91/2 8 8 Crown R. 22.86 ...

61/2

67 1% 1% 1½ 1½ 32 32 31% 81%

Cobalt L. ... 29
Gt. North. ... 13¼ 13¼ 13.
Hargraves ... 7

Chambers .... 1034 II 1034 II.

Crown Ch. ... 53% 55 53% 54%

Otisse 114 ...
Peterson L. 61/2 7
Ophir 6

Right-of-Way.

World Office.
Friday Evening, Nov. 24.
Porcupines showed a distinctly firm ndertone in the local mining exanges to-day, a continuance of yesteday's recovery being in effect, and other prices resulting almost than of the continuance of the co igher prices resulting almost thruout

1101

payment of rate , may be made at

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TARIO

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yable on the 1st tenominations of \$1 ins attached for interest of force per cent.
In alf-yearly on the 1st tenomination of \$1 ins attached for interest of the Barlontreal Treasure offices of the Barlontreal, Cahada, as, at the holder's on the made payable nest will be register the Provincial Treasure as payable only to persons or corporate.

ATHESON

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ELECTIONS

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to electors request

MONDAY .

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s 23rd day of No-

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RESIDENTS

have telephones the whole of the sprevalent elserequested to combine the City Solici-

Toronto, that e next session of ably of the Prora authorizing of the stipends of stant ministers of ment out of the regation derived e solaries of ministerian congressa-

B.A. SC.

rustees.

2015.

the whole list.

Trading showed a further warranted increase in the majority of instances, and fully bore out the idea that the public are more inclined to participate in the movement when values are advancing than when depression rules in New York Curb.

Chas. Head & Co. J. E. Osborne) report the following prices:

Buffale closed at 14 to 2; Cobalt Cent., 1 offered; Granby, 314 to 32; Kerr Lake, 34 to 35-16, 400 sold at 34; La Rose, 3:13-16 to 33; McKinley, 14 to 113-16, 200 sold at 113-16; May Oll, 18 to 22; Nipissing, 75 to 78, 200 sold at 78; Yukon Gold, 33, to 34; Dome Mines, 39 to 41; Doble, 1 to 114. Dome Ex., 74 to 76, high 76, low 75, 200; Hollinger, 114 to 114, high 113, low 114, 200; Porc. Central, 38, to 38; Porc. Northern, 4 to 78; Vipond, 60 to 61, high 61, low 60, 1000; Porc. Townsite, 52 to 55; Preston, 20 to 21, 1000 sold at 21; Rea, 31-16 to 34, high 31-16, low 3, 200; West Dome, 76 to 11-15; Foley, 78 to 34.

speculative circles.

The movement was led by Hollinger, which woke up from its recent lethargy and scored a sharp advance at \$11.42, a gain of 22 points for the day, and some 10 points above the high figures attained during last week's bulge the shares were more active than usual, a strong demand being in evidence at the higher level. At the close \$11.40 was bid.

Some New Records Made.

The advance in the cheaper issues, while not so spectacular was, nevertheless, of substantial volume. Vipond got up to a new level for the movement, above 61, but was carried back a point by profit-taking, and closed unchanged from last night, at 59 7-8.

A strong spot in the last was Crown Chartered, which moved up to a new record for the movement at 55. The shares were in active demand all day, and closed strong, only a fraction below the top for the session.

Dome Extension held at 75, yesterday's high figure, but at one period hids of 76 were put in, without attracting any stock. In New York the shares sold at 76, but closed somewhat lower. Some New Records Made.

shares sold at 76, but closed somewhat lower.

Eldorado, one of the cheaper issues, came in for some prominence here and under active buying advanced to 12, and closed slid there.

In Excellent Shape,

A 7-point gain in Rea, which sold up to 37, and closed at 36 bid, was set down as a short covering movement. Big Dome was not dealt in, and the bid quotation was lowered to 39.50 at the close.

and responded easily to the improved sentiment which was in evidence. A broadening in the speculative move-ment is predicted for next week.

Good News on Crown Chartered.

Consulting Engineer Lamb of the Crown Chartered Mining Co., who has been in Porcupine for three or four days, is expected to arrive in Toronto either to-day or on Sunday. From private information it is expected that some important news will be forthcoming when Mr. Lamb makes an announcement. The action of the stock in the market yesterday bore all the appearances of the buying being from an inspired source.

41.00 33.50
Coronation
21/2 13/2 29/2 20
Crown Chart. 55 54 55 544
Edorado 110 100 110 100
Dome Extension 761/2 741/2 76 75
Eldorado 18 12 14 13
Foliay 66 65 66 64
Gold Reef 15 12 20 12
Hollinger 11.50 11.40 11.45 11.40
Imperial 94/2 9 94/2 9
Imperial 95/2 12 10
Imperial 95/2 12 20/2 12
Imperial 15/2 13/2 29/2 12
Imperial 95/2 13/2

A PROTEST.

Editor World: In reading your report of the Timiskaming directors buying the controlling interest of tire North Dome, we fail to see who authorized them to pay \$1.66 per share for the stock when it is selling in the open market around \$1 per share. The open market around \$1 per share. The purchase having been made, we think the directors should call a meeting of the shareholders as early as possible, and since the financial year ends on Dec. 31, would suggest that a special meeting be held early in January, this for the purpose of seeing if the directors will be upheld in their action. Will you be good enough thru your columns to ask the shareholders not Swastika 22 Swasti have the meeting held at above? If this is not done, the big shareholders. will have the chance to buy back their shares, which they will likely do if the meeting is put off until March. By doing this you will greatly oblige, Half a dozen disappointed share-holders.

REPORT ON VIPOND

Manager Poirier Gives Details of Developments to Date.

physical report on the Porcupine Gold Mines Co. property, better known as the Vipond, has been prepared by C. H. Poirier, manager, and is being mailed to the shareholders.

The report goes into detail regarding 

done, and 23 veins have been discovered.

Two shafts are being sunk on the property, and have reached a depth of 232 and 56 feet respectively. Drifting and cross-cutting have been carried on from the main shaft at the 100-foot level.

No. 2 vein, on which the main shaft has been sunk, showed average values of \$52 for an average width of 23 inches over a length of 400 feet on the surface. At the 100 foot level the assays ran to an average of \$23.10 over a length of 210 feet.

length of 210 feet. No. 3 vein on the surface showed two shoots of ore, 90 and 60 feet in length, and averaged \$83.45 to the ton

length, and averaged \$83.45 to the ton for 12 inches. The cross-cpu from No. 2 yein at the 100 foot level averaged \$11.20 to the ton for 15 feet.

The report says that it is apparent that there is already blocked out a large tonnage of high-grade milling ore. Further development will matter-lally increase the ore reserves, as in none of the drifts have the limits of the ore shoots been reached.

It is stated that under present plans the mill will begin crushing about Feb. 15. From the values shown by

Clammers 104 11 10% 11

Crown R. 2 91

Cr. North. 13½ 19½ 13 13

Beaver 45 45 45 4½ 45

Kerr Lake 3.20

Gould 3

Hargraves 6½

Little Nip. 2

Peterson L. 6½ 6% 6½ 6½ 6½

Silver Leaf 3

Nipissing 7.55

Timiskam. 31 31½ 31 31½

Trethewey 67

Apex 11 12 11 11½

the mill will begin crushing about Feb. 15. From the values shown by sampling and the result of some 500 tons milled, an average of \$17.00 per

The state of the s Porcuping and Cobalt Stocks
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Vivond 6014 62 5934 60
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Construction of New Mill Held Up by Transportation Difficulties -Otherwise All Is Well.

Preston 21½ 20½ 21 20½
Rea 3.09 3.07 3.07 3.06
Standard 17 45 17 15½
Swastika 23 31¾ 32 31½
Tisdale 6 4½ 6 5
United Porcupine 4½ 3¾ 4¼ 4
Vipond 60 59%

pleased.

The Pearl Lake branch of the T. &
2,000 N. O. Railway is too long building, and
1,500 Mr. Timmins is nettled. Two months
2,000 have passed, and the road is still un1,600 finished. Tracks are laid to within 100
300 rods of the Pearl Lake road, but no
1,500 trains are run even to this point. The 1,500 cuts in the rock progress with snail-\$00 like motion, and the mine president of queringly asks:

Dominion Stock Exchange, Op. High. Low. Cl. Sales.

sentiment that cuts, with the signifi-cant remark: "I suppose some one wants the contractors' job to last all wants winter.

west end, while building over the lake south end. Chas. Fox. the roadbed out into the lake. A small the roadbed out into the lake. A small At Porcupine Reserve.

New Plant at Dobie.

PORCUPINE, Nov. 22.—(From Our Man Up North.)—The nine-ton locomotive boiler, recently purchased by the Doble Mines Company, was taken to the property yesterday. The old boilers will be held in reserve for drill and

Reaching the deeper levels to get be 500 low the heavy capping that occurs all 950 thru the northern Whitney and Tisdale section is to be the key note to the work from now on at the Dobie. Engi-neer Farish is in charge. Pending the installing of the new machinery, shaft work has closed down. Chas. Fox.

Chas. H. Rogers & Co. Members Dominion Stock Exchange. Percupine and (obalt Stocks Carefully Handled-Show Profits 14 King East Phone Main DRILL DOWN 968 FEET AT

And Main Shaft Has Reached 146 Foot Level-A Record of Progress.

PORCUPINE, Nov. 21 .- (From Our Man Up North.)—The main shaft at the Pearl Lake Gold Mines reached the 146 foot depth last night. Engineer Thompson figures that the 300 foot level will be cut within six weeks. No mine in the district is shoving the sin'ting work as fast as the Pearl Lake, with only light machinery to aid in deep bor-

already to be put in placew2mfwyp The two-stamp mill is on the ground stamps will be ready to pound. For testing purposes mostly, the two stamps were secured, and the quartz that comes from the shaft work alone will go thru the miniature mill for tests.

tests.

The deeper drilling is still in progress. Four holes have been made since the inception of the drill work last September, as follows: No. 1 hole, 968 feet, cutting four ore shoots on an incline with the vertical hole; No. 2 hole, 655 feet, cutting three ore shoots, running on the same incline; No. 3 hole, 970 feet, cutting the same ore bodies at another spot on the lot; and No. 4 hole, 600 feet, where the same band of mineralized schist encountered in No. 1 hole was struck. The drill is at that point now.

point now.

Sampling the cores as they come from the drilling is under way, and by the time the fifth hole is completed, within a few weeks now, results will be in such shape that they can be an-The motor ordered in England four months ago is not heard of yet. The compressor plant is ready for the juice, when the motor arrives.

MERGER OF TOWNSITES

Mattagami Heights and Auer Hold-ing Effect Consolidation.

PORCUPINE, Nov. 24 .- (From Our Man Up North.)-Reports here are current to the effect that Charles M. Auer of Mattagami Landing, in connection with Geo. W. Clawson of the Standard Canadian Investments, Limited, of Toronto, who has the handling of Mattagami Heights, have formed a consolidation of their interests in which more than 400 acres of land has been syndi-

—Otherwise All is Well.

—The location is a high and sightly one. It is probably the most sanitary spot for building to be had in the whole torritory. Located betwen the terminus of the T. & N. O. and the Mattagami River Landing. The holding is right in line with the development of the whole northern country.

—The country to the west of Mattagami River is rapidly forging to the front. Thousands of prospectors are in that district and supplies are being rushed rapidly forward to prove up and develop properties already known to be rich in gold. It is reported that the government has just now let a contract for the construction of a government road from Mattagami Landing to the Cripple Creek district.

Cripple Creek district.
The Town of Timmins at the terminus is now a scene of unparalleled activity. Hundreds of buildings are in the course rods of the Pearl Lake road, but no trains are run even to this point. The cuts in the rock progress with snail-like motion, and the mine president queringly asks:

"What about this road building? Are we never to get the line into Pearl Lake, or to have trains on the line as far as the road is made?"

And the question is not put in a mild tone. It is flavored with a delicate sentiment that cuts, with the significant remark: "I suppose some one wants the contractors' job to last all winter."

Hundreds of buildings are in the course of construction. Workmen from the Hollinger, the Moneta and other adjacent mines are hurrying the erection of comfortable homes for the winter. It is expected that the railroad will be completed and running into Timmins by the first of the year. Several large wholesale jobbing and distributing houses of all kinds of heavy goods, supplies and machinery, such as are needed and used in a growing country, are being arranged for near the terminus of the road.

Chas. Fox.

winter."

The Hollinger mill has progressed so far by hauling in from the Tisdale siding all the timber and material with which the basement and the first 500 winch the basement and the first 500 storey are constructed. And, this too, at an immense cost.

The mill material that is to come in Lake, as a means of reaching Galden. 500 storey are constructed. And, this too, 7,660 at an immense cost.

The mill material that is to come in 100 is of the heavy type and the company 1,400 wants shipments to be made direct to 1,060 the lake by the railway. So as a resolution of the lake by the railway. So as a resolution of the lake by the railway. So as a resolution of the lake by the railway. So as a resolution of the lake of the lake, which did such good duty last winter, which did such good duty last winter, being entirely cast adrift), another road from South Porcupine north along the Tisdale and Whitney township line to the Miller Porcupine, Doble, Crown Chartered and the Scottish, is being made. South Porcupine is striving to attract the trade of this section to the south end.

the roadbed out into the lake. A small crew is at work in either cut.

"There is nothing to say about matters here at the mine," said President Timmins, "except that we want to know when this railway will be running to Pearl Lake."

At Porcupine Reserve.

PORCUPINE, Nov. 22.—(From Our Man Up North)—Ren Smith, superint dent of the Porcupine Reserve Mines, working on the Burt-Elliott two lots in southwest Tisdale, reports that the free gold streak in the quartz still continues to show as the shaft goes down. At Porcupine Reserve. Standard Stock Exchange.

Op. High Low. Cl. Sales.

Chambers ... 10% II 10% II. 3,200

Trown R. ... 291

The basement work at the mill is completed and the first storey timber is being hewed and put into place. Several of the beam posts are already up.

Nearly 100 carpenters alone are at work in quartz.

Chas. Fox.

SHAFT WORK IN PORCUPI.NE.

PORCUPINE, Nov.22.—(From Our Man Up North.)—Some of the deepest shafts in the camp are as follows: Hollinger, two shafts down 200 feet each; Pearl Lake, four compartment, 146; McIntyre, two, 200 feet each; Dome, two, 190 and 170 respect-Dome, two, 170 and 470 respectively; Dome Extension, 176; Preston, two, 80 feet each; Vipond, two, 232 and 56 feet respectively; Imperial, 100; Crown Chartered, two, 100; Doble, 75; Scottish, 100; Rea, 300; McEneany, 100; West Dome, 125; Mulholland, 170; Foley, 170. Some of the longest crosscuts are as follows; Scottish-Ontario,

165 feet; Miller-Middleton, 186; McIntyre, 115; Hollinger, 120; Crown Chartered, 70.

The longest drift is at the Hollinger between Nos. 1 and 2 shafts, a distance of over 400 feet. Chas. Fox. Willet Cobalt Mining Co., Ltd.

This stock offers an exceptionally good speculation, with 560 acres of well-located property six and one-half miles from Elk Lake City, with good buildings, boiler, engine, steam hoist and power drill. I advise my clients to buy this stock at the low price of 10 cents a share. It is almost an assured fact that this company will shortly be a regular shipping mine.

On December 1st the price will be advanced to 12½ cents, as development

work warrants the advance. Refer to our advertisement in this paper on November 20th, as orders are com-

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Market Advances IDona On Better Information

Early last week the announcment was made that authoritative reports were available regarding the Vipond Mine, of the Porcupine Gold Mines Company. This information has been gradually getting out to the public, and following its distribution there has been a continued advance in price of Vipond stock. We have complete reports and data regarding Vipond, which we will mail to any address on application.

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An exceptional opportunity is afforded in the mining markets at the present time to buy Porcupine stocks of real merit at comparatively low prices. The recent shake out following the bulge of a week ago has placed the market in a strong technical position by eliminating the weekly held stocks which accumulated during the advance. The time to buy is now, if you would take advantage of ruling low prices. We advise the purchases of all the Porcupines of known merit. Write us for information.

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Toronto Brokers Tell Tale of Early Financing of Company.

The fortnightly market letter issued by Playfair, Martens & Co. contains an interesting note regarding the inside history of the Dome Mines Co. This reads in part as follows:

The Dome Mine was taken over by the Morell Syndicate in March 1910.

the Monell Syndicate in March, 1910, who were to develop the property and build a suitable mill and cyanide plant. The syndicate spent over \$180,000 in de-The syndicate spent over \$180,000 in development work, and agreed to erect a mill costing at least a quarter of a million dollars for the treatment of its ore. The property was originally turned into the Dome Company capitalized for \$2,500,000, the owners receiving \$50,000 in cash, \$450,000 in bonds, and \$1,000,000 in stock, the purchasers receiving the remaining \$1,500,000 of stock. Recently the capital was increased by \$1,000,00 and subscribed for at par by the holders of the original stock, which fund went into the treasury of the company. Of this amount \$450,000 was used to take up the bonds, the balance of the money to be used in development work. After all the agreements of the Monell Syndicate are carried out, the company will have a mill and cyanide plant syndicate are carried out, the com-pany will have a mill and cyanide plant fully equipped with a capacity of from 300 to 350 tons per day, no encumbrance against the property or company, a fully developed mine and approximately \$200,000 in cash as an operating fund.

Dividends on Copper. NEW YORK, Nov. 24.—Utah Copper declared usual quarterly dividend of 75 cents a share. Nevada Consolidated declared usual quarterly dividend of 37 1-2 cents a share.

n the Porcupine Camp are getting thead of this market. I strongly addise the purchase of Dome, Hellinger, Jome Extension and Vipond. I look for steady rise in all of these stocks. . T. EASTWOOD

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ed7tf

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PORCUPINE STOCKS PORCUPINE MAPS

All sections of the camp revised to date. General map of district, \$1.00, 02-erating centre, 4 townships, \$1.00.

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PORCUPINE LEGAL CARDS COOK & MITCHELL, Barristers, Soiled tors, Notaries, etc., Temple Building Toronto; Kennedy's Block, South Porcupine.

GRAY & GRAY, Barristers, Notaries, etc., Porcupine and Matheson, Head office, 304 Lumsden Building, Toronto, ed

24.—The wedding of Miss Mildred rt of the fortune rown, the Rhods take place to-