

shall be taken and considered as the acceptance of this Charter by the said President, Directors, and Company. *Provided always*, that unless the whole Capital Stock of One Hundred and Fifty Thousand Pounds be subscribed for within twelve Months from the date hereof, and the said Moiety be duly paid in within Two Years from the date hereof, then, in default in either case, these Presents shall cease, determine, and be utterly null and void to all intents and purposes.

If Capital Stock not subscribed for within twelve Months, and the Moiety thereof paid up within two Years, Charter to be void.

*Twenty-Third.* And we do also by these Presents, for Us, our Heirs, and Successors, will, ordain, and grant, that the Shares subscribed for and taken in the Capital Stock of the said Bank, shall be assignable and transferable according to the Rules and Regulations that may be established in that behalf, but that no such assignment shall be valid and effectual unless such Regulations shall be in all respects complied with, nor unless such person so making the same shall previously discharge all debts actually due and payable to the said Corporation; and that in no case shall any fractional part of a share or shares be assignable or transferable; and also that all and every purchaser of any share or shares shall from the time of his, her, or their becoming such purchaser, and during his, her, or their holding the same, be held to be and be personally responsible to all and every person and persons, Body Politic and Corporate, to whom the said Company may be indebted upon any Bond, Bill, Note, Contract, Agreement, or otherwise howsoever, to the extent of double the amount of the share or shares so purchased or held by such shareholder.

Shares to be assignable.

But not until the person assigning shall have discharged all debts due to the Corporation.

Stockholders to be responsible to double the amount of their Stock and only during the time of their holding Shares.

*Twenty-Fourth.* And we do also by these Pre-