

National Debt (strange as it may seem) would remain one *constant resource* (to be applied to in war and *public commotions* only) never to be encreased (in the funding way), nor ever extinguished. As by my plan, the Stockholder gives a part of his *principal*, so ought every *Trading and insuring Company*. Money invested in *Mortgages* ought to contribute, and the Land (or property upon which it is secured) ought to be eased in proportion. The Landed Property would then be more *equally taxed* than at present; and instead of funding, people might be invited to supply Government by *purchasing exemption from Land-Tax* for a certain number of years, and by *anticipating* the *un-appropriated Taxes*. In answer to a Friend's question, How will Foreigners agree to the disposal of their Property?—I say, they would be only in the same state as the foreign Proprietors of India or Bank Stock, who are bound by the acts of their Directors. The declared purpose of the measure recommended, must be to *support* the Credit of the Stock. The Committee's business is to watch its *Interests*, and to conduct themselves by prudential considerations only. They will be ready to adopt any measure to *quiet* the minds of the Proprietors; and it is *presumed* that Stocks will rather rise than fall, when it is seen that a well-concerted plan is about to be adopted, which will connect the Landed with the Monied Interest, and *blend* them so together, that they will make a common cause, and will be *equally secure*; and that Government must for ever have resources by calling upon *Property* only to defend *itself*. These measures would be extremely *popular* too, as the Minister might declare the
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