

TABLE No. 3.—STATISTICS OF THE PHILADELPHIA, GERMANTOWN & CHESTNUT HILL R.R. (Branch of Pennsylvania R.R.)

Year.	Length of Road, Miles	Gross Receipts.	Operating Expenses.	Net Receipts applicable to Taxes, Rentals, Interest, Dividends.	Taxes and other Expenses.	Interest.		Total Receipts against Net (Col. 6+7+8).	Net Receipts (Surplus or Deficit) applicable to Dividends or Losses (Col. 9 and 10).		Cost of Road and Equipment	Par Value.		Floating Debt.	Total Par Value Securities Issued and Floating Debt. (Col. 13+14+15).	PER CENT.					
						On Bonds.	On Floating Debt.		Of Capital Stock Issued.	Of Mortgage Bonds Issued.		Operating Expenses to Gross Receipts.	Net Earnings on Par Value of Securities Issued plus Floating Debt. (Col. 6—Col. 6).			Col. 14.	Value of Bonds Issued (Col. 5—Col. 6 + Col. 8).	Col. 14.	Deficiency to be made up to meet Interest Charges on Par Value of Bonds Issued.	Net Earnings on Par Value of Capital Stock after Paying Interest and on Floating Debt. (Col. 5—Col. 9).	Col. 13.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
84	6.75					45,000					2,000,000	1,000,000			2,000,000						
1885	"					"					"	"	"	"	"						
86	"					"					"	"	"	"	"						
87	"	170,421	130,425	30,996	8,000			53,000	13,004		"	"	"	"	"	76	1.59	3.20	1.30		
88	"	108,564	145,745	62,819	7,967		12,465	65,452	12,633		"	"	"	249,300	2,249,300	73	1.99	1.23	3.27		
89	"						4,500	57,922			"	"	"	91,800	2,091,800						
1890	"						2,465	56,412			"	"	"	49,300	2,049,300						
91	"	248,754	162,417	86,337	6,750		2,018	83,708	32,549	2,036,060	"	"	"	40,360	2,041,360	65	3.90	4.50		3.25	
92	7.06	264,727	172,630	92,091	6,498		20,700	72,508	19,498	2,414,864	"	"	"	114,000	2,514,000	65	3.92	4.50		1.94	
93	13.37	209,036	159,238	99,800	10,636		25,000	80,636	19,164	2,500,865	"	"	"	500,000	2,600,000	61	3.56	4.50		1.91	
94	"	249,557	161,203	94,364	35,009	56,855		90,444	6,089	2,527,687	1,253,000	1,263,000			2,526,000	66	2.01	4.02	0.46		
1895	"	164,217	143,081	21,236	15,253			72,038	50,852	2,528,751	"	"	"		2,526,000	87	0.24	0.47	4.05		
96	"	164,771	138,796	25,975	11,191		1,265	69,291	43,316		"	"	"	25,908	2,551,908	84	0.69	1.07	3.43		
97	"	149,608	132,497	16,171	11,602		4,337	72,774	56,603		"	"	"	86,754	2,612,754	89	0.17	0.02	4.48		
98	"	153,118	138,818	14,900	11,064		6,938	74,835	60,245		"	"	"	138,723	2,664,723	90	0.13	(d)	4.50		

(a) Assumed. (b) Estimated to be at 6 per cent. per annum. (c) Derived from the assumed amount (a). (d) Not only no earnings applicable to Charges on Bonds, but a Deficit of \$3,400 in any Ability to Meet Interest on Unfunded Debt.