

The Commercial

A JOURNAL DEVOTED TO THE FINANCIAL, MERCANTILE AND MANUFACTURING INTERESTS OF THE CANADIAN NORTH-WEST.

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Publishers

WINNIPEG, JULY 17, 1883.

L. JACOBSON, jewelry, Winnipeg, is giving up business.

Geo. E. MADISON, general store, Qu'Appelle, has assigned in trust.

SNIDER & Co., of Dobbys City, have opened a branch store at Souris, ord.

BROWN & STRUTT, of East Selkirk, are opening a tent store in Selkirk west.

J. M. CAMPBELL is erecting a store east of Campbell's block, in Prince Albert.

THE bailiff is in possession of the restaurant business of White & Gibson, Winnipeg.

CONSIDERABLE quantities of oats are stored at Dominion City, awaiting an advance in price.

THE insolvent estate of A. D. Maclean, grocer, Winnipeg, is to be sold by the sheriff on the 18th inst.

A MEETING of the creditors of P. A. Gratton general store, Carman City, has been called for the 17th.

THE pay sheet of Langdon, Shepard & Co.,

C.P.R. contractors, for the month of June, amounted to over \$600,000.

THE proprietors of the Potter House are in financial trouble at present, but which it is hoped will only be temporary.

BUILDING operations in Gladstone are at a standstill for want of material, owing to the railway not yet being in running order.

D. PHILLIPS, tinsmith, Dominion City, is erecting a large store there. The new public hall at that place is rapidly approaching completion.

THE Selkirk Herald says, that in all probability the Messrs. Sutherland Bros., of Winnipeg, will erect a large sawmill there during the winter.

THE Dominion Lands office at Gladstone has been closed, and the district divided amongst the Winnipeg, Brandon and Little Saskatchewan districts.

THE owners of the large warehouses near the railway track on Point Douglas have engaged a special policeman to more effectually guard the property at night.

THE track of the Canadian Pacific Railway on Saturday night, was laid to a point 110 miles west of Medicine Hat, leaving only 70 miles to lay till Calgary is reached.

THE Ogilvie Milling Company are making rapid progress with their elevators, but it will be well on for winter before all the work they have in contemplation will be completed.

SUPERINTENDENT EGAN is now at Port Arthur locating the site of the proposed new docks and elevator at that point. It is expected that the expenditure will be about \$200,000.

A BUILDING on Thistle street, belonging to Hugh Sutherland, and used as a warehouse by Mr. Hughes, furniture dealer, was burned on Saturday night. Loss \$3,000; no insurance.

T. H. MUNSON, of Regina, writes us that it is A. E. Munson, and not him self, who is about to open a drug store in Rat Portage, as stated in our correspondence from that town in last week's issue.

IN the COMMERCIAL of two week's ago, a typographical error made us say that the crop of the country for the year was estimated at 1,500,000 bushels. It should have read 3,500,000 bushels.

THE Temperance Colonization Company are taking down the Saskatchewan via Medicine Hat, 65,000 feet of lumber and two barges to Saskatoon. The barges are to be used for ferry purposes.

WILLIAMS & HARRISON BROS., who ran an extensive grist and saw mill business, and a general store as well at Wakopa, have had the misfortune to lose their mills by fire. A quantity of grain was burned.

Tenders are being asked for by the Dominion Government, for the erection of the new post office in Winnipeg. Tenders will be received up to August 15th. It is expected to have the new temporary post offices near the custom house ready for occupation by that time.

DRY GOODS imports at Toronto for the year ended June 30th, amounted to \$18,671,408, as compared with \$19,110,224 for the year previous. At Montreal from January to May, 1883, inclusive, the dry goods imports were \$3,950, being 618,000 less than the corresponding period of 1882.

MR. HAGGE, of the Merchant's Bank, at a recent banquet in Montreal, gave some valuable statistics as to the development of the banking interests of the country during the last quarter of a century. Thus, in 1858 the paid up capital of the banks was \$17,583,000; this year it has reached \$54,700,000. The circulation in 1858 was only \$735,000; in 1883 it has increased, including Dominion notes, to \$35,500,000. The deposits in 1858 were \$9,100,000, and now amount to \$133,000,000, including those in savings banks and with loan companies. The discounts in the same period had risen from \$30,100,000 to £160,000,000.

AN interesting blue book has just been issued by the Government, containing a summary of the reports of the Department of Public Works, from the date of confederation up to the present time. It shows that the total amount expended by the Canadian Government in public works up to the present has been no less than \$164,000,000. Of this large sum the expenditure of \$96,000,000 has been incurred since Confederation. Some \$90,000,000 have been absorbed by railways, \$42,000,000 by canals, \$16,000,000 by public buildings, and 6,000,000 by harbors and breakwaters.