THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President H. V. F. JONES, Ass't. General Manager

(APITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail Accounts may be opened in the names of two or more persons. withdrawals to be made by any one of them or by the survivor.

HEAVY HAND IMPOSED ON STOCK EXCHANGE

married man by must be good a, and wife good World.

EDUCATION-Parkdale Col-cialist in science

cialist in science to teach the ddle and upper the experimen all school. Appliablects they are addition to their cluding physical ary \$1400.00 to experience, with

ry \$1300.00 to experience, with \$100.00 to a Duties to beste in the New rill be received the undersigned. tary-Treasurer. D. 11-14-16-18.

Post Cards," pliday Decora-5000 varieties, rite today for Co., 1234 W.

Cal. 6

in one lesson, ed7D.17

chic Palmist.

, 44 Toronto

370 King West, 2467D.26

ging, Yonge,

Yonge, North

7 Alexande

by trained

nd baths. - 49

assembly

Is. Riverdale

set of teeth

eeth special

Capsules.

boxes. 501

Fever Cure.

upt service

practical

Canada,

Done. J.

Greatest

hop

pairs. Ma

hiropody

of U.S. Steel Failed to Dispel Lethargy.

LARGE SALES OF C. P. R.

Occasional Displays of Strength in Automobile, Oil and War Issues.

effective was observed again today. Even the brilliant tonnage exhibit of the United States Steel Corporation for November failed to lift the list out of its lethargy, this condition charging only when prices tended downward.

The Steel Corporation's increased or The Steel Corporation's increased orders of over a million tons in excess of October brings the volume of business up to the largest total since the early part of 1913. Should the current month keep pace with November's gain, the Steel Corporation will enter the new year with more orders on its books than at any time since the expiration of 1906.

books than at any time since the expiration of 1906.

Steel shares were strong, but relatively dull prior to the publication of the statement, but shortly after rose almost a point to 871-2. Very general selling then ensued, causing greater beaviness in investment shares, especially Canadian Pacific, and prices as a whole receded. Lowest quotations were registered in the final hour, the market closing with a heavy tone. Steel fell away to 86, closing at that price. There were occasional maniprice. There were occasional manifestations of strength in various specialties, including automobile, oil pecialties, including automobile, oil oil and a few war issues, together with recurrent activity in mining shares like Batopilas and Ontario Silver. Other stocks of unknown merit shared variably in the early advance but

were reduced to losses later.

Anglo-French bonds were again a depressing factor in bonds, selling as low as 943-4, a new minimum. "RegChambers-Fer. Crown Res. way" or for immediate onds again touched 97 1-2. cains above vesterday's high qu tation. Francs were strong, but rate on the Teutonic countries were wear were heavy in sympathy w stock and in Anglo bonds. Total sal par value, \$5,955,000.
United States registered 41-4's

clined 1-2 per cent. on call. LONDON STOCK EXCHANGE.

LONDON, Dec. 10 .- Money was in go American securities were easy, and tiolsing was duel. Fewer American goods are tolsing a full point.

American securities were easy, and tiolsing half and Greek and Egyptian bond a full point.

American securities were easy, and the closing was dull. Fewer American goods a sales were recorded.

OUTSIDE EXCHANGES

Even Brilliant Tonnage Exhibit London and New York Markets Easier and Toronto Exchange Passes Quiet Day.

Dealings on the Toronto Stock Exchange were under the influence of the larger markets yesterday. London was somewhat depressed on war news and New York was easier for no spe-cially assigned reason. The dealings bers were in less volume and only two of the listed stocks showed any NEW YORK, Dec. 10.—Pressure of Smelters, which made an advance of Smelters, which smelters, which made an advance of Smelters, which smelters, which made an advance of Smelters, which smelters are smelters, which smelters are smelters, which smelters are smelters, which smelters are smelters and smelters. the same character as that which rearries ten some character as that which rearries to 136. The unlist-rendered recent markets dull and inthere were no significant features to

> CHICAGO GRAIN MARKET. J. P. Bickell & Co., Standard Bank Building, Toronto, report the following fluctuations on the Chicago Board of Trade: Open. High. Low. Close. Close. Wheat—
> May ... 116% 116% 113% 114 116%
> Dec. ... 115 115% 112 112% 114%
> Corn—

a	Big Doine	46	46	3.
as		- 25	- 25	16,
eg-				4.4
ery	Clown 1 1000.	2 20 1	2016	7,
	Dome Con 201	34%	378%	66,
tly	Deme Ex 38	241/2	25	5,
10-			20	1,
	Gould 4	/3		
tes	Gifford			2
ak.	Gold Reef 1	1/2		2, 1,
ith			*****	1,
les,	Impiter 10	70 1472	1172	9,
	Trown Voles			
de-	McIntyre *105	94	98	8,
	Tratification by			
	McIntyre Ext 32	/2		3,
	Minima 8 15		20110	1 6
	Ophir 10	12 10%	1072	8,
	Porc. Imp 5	4		6,
boo	Donel Loko 14			1,
to-	Decetor 6	1/2 61/4	61/2	9,
as-	Perc. Vip 77	751/2	751/2	1,
nd.	Porc. Crown 92			100
21/2.	Fet. Lake 38	36	38	6,
ally	Pere Tisdale 1	%		1,
en-	Shamrock Con 19	18%	19	3,
ec-	Silver Leaf 3	16 234	3%	5,
sols	Teck-Hughes 14	1/2 14	14	1,
nds				7
	Timiskaming 64	621/2	64	. 1,
the	*10	4 17	1814	38.
Llo	West Done 16	/*	20 146	
	*Durane givty days			
	*Buyers sixty days.			

Is Crown Reserve and Porcupine Crown

At 90 cents, the present price of Porcupine Crown, the 1,200,000 shares of that Company held by Crown Reserve represents 60c of the 65c per share at which Crown Reserve has sold this week, leaving only 5c per share to represent Crown Reserve Mine and all other assets of the Company.

As a 12 per cent, dividend payer Porcupine Crown is certainly worth what it is selling at, therefore Crown Reserve is ridiculously cheap.

When the Crown Reserve Company suspended dividends they stated in a circular when the Crown Reserve Company suspended in the reason was the low price then sent to their shareholders August 23rd last, that the chief reason was the low price then prevailing for sliver. Today it is selling round 56c per oz., against about 46c last summer, prevailing for sliver. Today it is selling round 56c per oz., against about 46c last summer, and with every prospect of a higher sliver market for a long time to come.

The dividend cheque for \$36,000, which Crown Reserve receives every three months from Porcupine Crown, would pay 8 per cent, on their own flock if they had nothing left is Cobalt, where their last annual report showed ore reserves of 1,500,000 ounces.

There is undoubtedly a buil market on in Mining Stocks. Send us your orders.

LORSCH & CO.

DOMINION WAR LOAN

SAFETY DEPOSIT BOX

In our vaults at the corner of KING AND YONGE STREETS.
RENTALS REASONABLE. to the Manager of any of our 26 Branches in Toronto

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

NEW YORK STOCKS. Erickson Perkins & Co., 14 West King street, report the following fluctuations in the New York Stock Exchange:

—Railroads.—

do. preferred	95
Canada Bread com	30
do. preferred	90
C. Car & F. Co	95
Canada Cement com	43
Can St. Lines com	17
do. preferred	74
Can Gen Electric	120
Canada Loco	64
Amer. Can. 60% 60% 59% 59% 5,600
Amer. Car, &
F. xd. 80 81 78% 78% 2,800
C. R. U. 73 73% 71½ 72 2,700
Am. H. & L. 10% 10% 10% 10% 10%
do. pref. 51
...
Am. Ice Sec. 27 27 26½ 26½ 26½ 600
A. Linseed 22½ 22½ 21½ 21½ 1½ 700
do. pref. 33½ 39½ 39 39 1,100
Am. Loco. 69½ 69% 68 68¾ 72,200
S. T. U. 168% 170¼ 163% 164% 26400
Am. Smelt. 98 98% 68% 97% 4,900
Am. Smelt. 98 98% 68¾ 97% 4,900
Am. Steel F. 62¾ 62¾ 62¼ 62¼ 500
Am. Sugar 116½ 116½ 115½ 115½ 1,500
Am. T. & T. 128% 128% 128% 128% 700
Am. Wool. 49
Anaconda 86½ 87 85¼ 85¾ 14,400
B. L. 114¼ 115½ 111½ 111½ 11,900
Chino 53% 64 52¾ 52¾ 3,800
C. Leather 65 55 54½ 64½ 2,400
Col. F. & I. 51½ 52 50 50% 3,100
Con. Gas 143 143 142½ 142% 1,300
Corn Prod. 19% 20 19% 19% 27,900
Cal. Petrol. 27 27% 26½ 26½ 1,800
Dis. Secur. 47 47% 46½ 46½ 26½ 1,800
Dis. Secur. 47 47% 46½ 46½ 52% 1,800
Col. F. & I. 51½ 52 50 50% 3,100
Con. Grecer 49 49 48% 48% 3,100
Gusgenheim. 77 77½ 76½ 76½ 1,800
Gusgenheim. 77 77¼ 76½ 76½ 1,400
Gen. Motors. 535 535 525 525 230
Goodrich. 73% 74½ 72% 78¼ 6,800
Mac. Petrol. 92 93½ 91½ 113% 1,100
Ins. Cop. 44% 44% 43% 44¼ 8,400
Mex. Petrol. 92 93½ 91½ 91% 8,900
Mac. Motors. 76% 76% 73% 74½ 6,200
Max. Motors. 76% 76% 73% 74½ 6,200
Max. Motors. 76% 76% 73% 74½ 6,200
Max. Motors. 76% 76% 73% 74½ 6,200

Porto Rico Ry. com. 46
do. preferred 100
Quebec L., H. & P.
Rogers common 95
do. preferred 29
Russell M. C. com.
do. preferred 74½
Sawyer – Massey 27½ Shredded Wheat com...

do. preferred ...

Spanish River com...

Steel of Canada com...

41.

do. preferred ...

18 Toronto Paper ...

Tucketts common ...

29 Tucketts common 29
do preferred 90
Twin City com 96
Winnings Railway Winnipeg Railway 180
—Mines.—

Trethewey Colonial Investment 78
Hamilton Provident
Huron & Brie 210
Landed Banking
London & Canadian

TORONTO SALES.

High. Low. Cl. Sales. -Unlisted.- 1934
- Chambers 25
- Dome Ext. 35½ 34½ 35
- D. S. Foundry 120
- National Car 46
- McKinley, xd. 66 65½ 66
- Peterson Lake 37½ 36½ 37½
- West Dome 1834 17 17½ *20 per cent. paid.

LONDON, Dec. 10.—A. J. Wright & Co. report: Copper, spot, £76 12s 6d, off 10s; futures, £77 5s, off 7s 6d. Electrolytic, £97 10s, unchanged. Lead, spot, £27 15s, off 5s; futures, £27, unchanged. Spelter, off 5s; futures, £27, unchanged. Spelter, spot, £82, unchanged; futures, £70, up £1.

MINING STOCKS

The trend of Canadian Mining Stocks is upward. The course of prices since the beginning of the year, as shown by the leaders, has been toward higher levels. New high records are expected in all these stocks before January 1st, 1916. The balance of the list will follow the leaders :

January 1, 1915 July 1, 1915 Hollinger, Hollinger, Dome Mines. Dome Mines. 6.00 Nipissing, 5 80 Porc. Crown. .67 Porc. Crown. McIntyre, McIntyre, Vipond. Vipond. .83 Temiskaming. Temiskaming, Dome Ext.. Dome Ext..

December 1, 1915 \$27.75 Hollinger. 28.00 Dome Mines, Nipissing, 8.00 .89 Porc. Crown, .95 McIntyre, .78 Vipond. Temiskaming,

Dome Ext.,

January 1, 1916

We are in a position to give accurate and complete information on all Cobalt and Porcupine stocks. Wire, write or call for advice.

HOWARD GRAHAM COMPANY

46 KING STREET WEST, TORONTO

ANOTHER BIG SETBACK GIVEN WHEAT MARKET

Peace Talk Affrighted Chicago Brokers, Who Sold Out Freely.

EXPORT SALES LIGHT

Canadian Commandeered Wheat Loaned Till Middle of February.

CHICAGO, Dec. 10 .- Wheat values urderwent a material setback today as a result of peace talk. The market closed weak, 21-4 to 2 3-8c net lower. with Dec. at \$1.125-8 and May at \$1.141-8. Corn showed a loss of 3-4 to 1c and oats off 13-8 to 11-2c. Provis-

At first the opinions of a majority of wheat traders did not appear to be greatly influenced by despatches touching the outlook for a possible stoppage of the war. Notwithstanding the fact that a number of leading turns took the selling add from the firms took the selling side from the cutset, persistent commission house buying averted any unusual break before midday and even forced at one time a moderate advance. In the afternoon the virtual absence of ex-port sales appeared to give more posi-tive emphasis to the chance that some headway was being made toward bringing hostilities to n end. Rumors that the Canadian Government had released commandeered wheat added to the spread of bearish sentiment, and for the rest of the day the market tended heavily downgrade.

It turned out that some Canadian wheat had been loaned to exporters until as far off as Feb. 15, 1916. The condition was imposed that the wheat must be returned to the Dominion Government by that date, but definite acvices to this effect did not receive rublicity here in time to be of any ser-vice to discouraged bulls in the pit. Slowness of eastern demand weak-ered oats. Trade for the most part was local.

Lower prices for hogs and grain carried down provisions. The selling was of a scattered sort, but some of it appeared to be for packers. No important rally took place.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Bullding, report New York Cotton Exchange fluctuations as follows:

NOTICE is hereby given that a dividend of three per cent, has been declared upon the paid up capital stock of this institution for the quarter ending 31st December, 1915, being at the rate of twelve per cent. per annum, and that the same will be payable at the head office of the bank and its branches on and after Monday, the 3rd day of January, 1916, to shareholders of record of 20th December, 1915.

The annual general meeting of the shareholders will be held at head office of the bank, in Toronio, on Wednesday, at twelve o'clock 3,200 The annual general meeting of the 1,100 shareholders will be held at head office of the bank, in Toronto, on Wednesday, 8,900 25th January, 1916, at twelve o'clock

By order of the Board,
Toronto, 26th November, 1915.
C. A. BOGERT,
General Manager.

A "Personal" Trust

A "Personal Trust" may be established providing an income for one's self, for one's family, a friend or relative. This Corporation is authorized to act as trustee of "Personal Trusts" for living persons, and solicits an interview or correpondence with any who are interested.

TORONTO GENERAL TRUSTS

HON. J. J. FOY, K.C., Vice-President HARRITON CASSELS, K.C., LL. D., Vice-President.
A. D. LANGMUIR, General Manager.
TORONTO OTTAWA WINNIPEG SASKATOON

MINING SHARES BOUGHT AND SOLD HERON & CO.

16 King Street West, Toronto Correspondence Invited

& CO. J. T. EASTWOOD

(Members Standard Stock Exchange). Stocks and Bonds Bought and Sold on Commission. 56 KING STREET WEST, TORONTO.

PRESTON E. DOME

Mailed free upon request. Contains atest news direct from Porcupine and HAMILTON B. WILLS

(Member Standard Stock Exchange) Phone M. 3172. ROYAL BANK BLDG Private wires connecting all markets

Meetings THE SILVER LEAF MINING COMPANY, LIMITED

Notice is hereby given that the annual general meeting of The Silver Leaf Mining Company, Limited, will be held at the office of Starr, Spence, Cooper & Fraser, 58 Canada Life Building, 46 King Street W., Toronto, Canada, on Friday, the 7th day of January, 1916, at the hour of 12 o'clock noon, to elect directors and to transact the ordinary business of the Company.
Dated at Toronto this 8th day of December, 1915. J. T. EASTWOOD.

PRICE OF SILVER.

NEW YORK, Dec. 19.—Commercial bar silver off '4c at 55 4c.

BUYS AND SELLS ALL STOCKS 24 King Street West, Toronto.
Phone Main 3445-6. Nights—Hill. 2147.

WEST DOME

ROBERT E. KEMERER (Member Standard Stock Exchange). 108 BAY STREET - TORONTO. Main 1078.

Fleming & Marvin

We recommend the Cobalt stocks for big advances. Telephone Main 4028 and 4029. 1102 C. P. R. BLDG. TORONTO. ed?

Members Standard Stock Exchange 56 King St. West Phone Adelaide 934

WEST DOME

LOUIS J. WEST & CO. Members Standard Stock Exchange. Confederation Life Building, Toronto.

Goodrich 73% 74½ 72% 73¼ 6,800 Int. Harv. 111 I. K. 198½ 202 197 107½ 3,200 Int. Paper 11½ 11% 11½ 11½ 1,100 Ins. Cop. 44% 44¾ 43% 44¼ 8,400 Mex. Petrol. 92 93½ 91½ 91% 8,800 Max. Motors. 76% 76% 73% 74½ 62,00 do. lst. xd. 99½ do. 2nd pr. 57½ 57½ 55½ 55½ 1,000 Nxt. Lead, xd 62% 15% 13¼½ 13¼½ 800 NY. Air B. 135 125% 13¼½ 13¼½ 800 Nevada Cop. 16% 16% 16¼ 16¼ 1,200 E. N. 29 Pitts. Coal 34% 34% 34 34 900 P. S. Car. 64% 64½ 64 64 64 500 Ray Cop. 25½ 25% 25 25 2,700 R. S. Spring. 44% 10% Rep. I. & S. 55% 56% 53% 54 21,400 do. pref. 110½ S.S.S. & I. 64% 64½ 61% 61% 1,200 Sears Roeb'k.173½ 178½ 176% 176% 700 Texas Oil 214 216% 211% 211% 2,700 U. S. Steel. 87 87½ 86% 86% 1,300 Utah Cop. 79% 73% 73% 73% 88% 88 Westing. M. 63½ 68% 67½ 67% 8,200 W. U. Tel. 88% 88% 88% 88½ Westing. M. 63½ 68% 67½ 67% 8,200 W. U. Tel. 88% 88% 88% 88% Woolw. com/114½ 115 114½ 114½ 600 Money 11% 15% 116½ 114½ 114½ 114½ 600 STANDARD EXCHANGE 10 to 70% Advance on Oil Stock, Dec. 15

Another advance on oil indicates war The Uncle Sam Oil Company, looking far ahead, raised new capital and bought up a big property in the Eastern District of the Great Cushing Oil field and MAY MEAN REAL GUSHERS IN THE ing to the special offer herein.

DEEPER SAND. also secured another big lease across the Arkansas River from the rich Bos-

STANDARD EXCHANGE.

Beaver Consolidated

Great Northern

Opbir
Peterson Lake

lver Leaf

Timiskaming
Trethewey
Wettlaufer
York, Ont
Porcupines—

 Apex
 6

 Dome Con. M.
 20%

 Dome Extension
 38

 Dome Lake
 23½

 Evidence Con.
 23½

 Dome Lake
 231

 Eidoraão
 3

 Foley - O'Brien
 60

 Gold Reef
 3

 Homestake
 28

 Hollinger
 29

 Jupiter
 18

 McIntyre
 99

 McIntyre
 20

McIntyre 99 McIntyre Extension 32½

MONEY RATES.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as

Mont. fds... par. par. ½
Ster. dem... 4.71½ 4.72½
Cable tr... 4.72½ 4.72½
—Rates in New York.—
Sterling, demand, 4.72 to 4.72½.
Rank o Figure trate 5 per cent.

E. E. LAWSON & CO.

STOCKS AND BONDS Industrial, Railroad, Mining

304 LUMSDEN BUILDING.

Teck - Hughes.....

N.Y. fds.... 1-32 dis. par.

1,800 Gifford 1,000 Gculd 1,500 Great 1,500 Hargra

Configure Config

Hargraves 3½
Hu(son Bay
Kerr Lake 5.00

This Company has three Refineries, two of which are connected with our exempted pipe line 166 miles long, connecting these two refineries with 120 of our 127 producing wells and the greater percentage of our 1500 acres of deeded land and about ten thouses. of deeded land and about ten thou-sand acres of oil and gas leases. This Company has over Two Hun-

To start the balance of 15 to 20 drills the Company one-inird and this stock has been allotted on a dividend basis among the over 16,000 sto mold-ers who are rapidly paying a low cap-

only real practical effort ever made against the Oil and Gas Monopoly in the Middle West. It has gone from

the Middle West. It has gone from persecution to prosperity.

Join a winner by becoming a stock-holder at once in this growing independent and help drive the drills on proven grounds while crude oil is rapidly advancing and may soon reach \$250 per barrel. The demand now grows greater each week and will be greater after the war.

This Company is established and has demonstrated its ability to protect itself against the trickery of the Trust.

Our Cushing property is within about Our Cushing property is within about a mile of a reported 6000-barrel well. When developed may produce over ten

The present stockholders would not approve a sale now four company our millions. Millions approve a sale now for capital to build up on a big, substantial basis.

The present stockholders would not approve a sale now four combined approveries, including good will and established trade, at less than Twenty Million Dollars. The stockholders behave a good righting good will and established trade, at less than Twenty Million Dollars. The stockholders behave a good regard trade and the company we have a good regard trade. A 10,000-barre will go the control of the company we have a good regard to the company we have a good regard that the first to maintain a suit against the Oil and Gas Monopoly in the coning real practical of Tweire made against the Oil and Gas Monopoly in the Moning of the coning real practical of for ever made against the Oil and Gas Monopoly in the Moning of the capital to Dil and Gas Monopoly in the coning real practical of the capital to Dil and Gas Monopoly in the coning real practical of the capital to Dil and Gas Monopoly in the coning real practical of the capital to Dil and Gas Monopoly in the capital to Dil a

we have our own distributing stations, tank cars and tank wagons and automobile trucks, and a sales organization that reaches the people direct and can cash every barrel at a high price. At one of our deep Cushing locations we have been at work for nearly five months and about certainly reach the deep pay on or before Wednesday, December 15.

Since this advertisement was first . Red-Blooded Americans in a just cause demands may force \$2,50 barrel crude, * published one of our deep wells on * against the brute power of criminal * our big Cushing property has de- * money with chances good for a profit * veloped a rich producer in the Wheel- * of 200 to 1, then get busy quick and either write for Full Particulars or forward your remittance forthwith accord-

MAY MEAN REAL GUSHERS IN THE

DEEPER SAND.

This well at this depth is a big surprise to everyone and is proof that we is, have a rich property. The rule has been in the great Cushing field that usually under the Wheeler sand wells the great gushers have been found by deeper drilling. 150 feet more should reach one big producing sand, while 300 feet should reach the second. Our chances are good now to soon have from 6000 to 7000-barrel wells. Our other Cushing wells should treach the deep pay within ten to fifteen days. When all are completed a great production is assured.

We have put up tankage—made six more locations and completed the extension of our exempted pape line to this valuable property. At little cost we can now pump this high-grade oil to both our Tulsa and Cherryvale refineries. This Cushing oil is now worth about \$1.60 per barrel at our Tulsa refinery and about

(Name of Remitter.)

(Street, City and S'ate Address.)

Respectfully submitted. THE UNCLE SAM OIL CO.

BY H. H. TUCKER, JR., Pres.

KANSAS CITY, KANSAS