

The position of the Company's affairs may, therefore, be thus briefly stated :—4043 shares have been subscribed in Canada, including 100 contingent on the road passing through St. Hyacinthe, 750 shares more will be absorbed in the contracts for the portion of the road under construction ; and of the 2633 subscribed in Great Britain, 700 will probably remain on the list, making a total of 5,493 shares, and forming a capital of £274,650, while the disbursements to this time, for preliminary expense, surveys and management, amount to £6,409 19s. 2d. cy., and the cost of the road from the St. Lawrence to Acton, with locomotives, cars, &c., ready for work, is estimated at £274,087.

Under this view it would appear that the whole subscribed capital of the Company will be required in the course of this and next year, unless further shares are, in the mean time, taken up, or a loan negotiated to ease the burden which the present Shareholders will otherwise have to sustain.

In framing the Act of Incorporation, the usual clauses empowering the Company to borrow money were omitted. An application will be made to the Legislature, in the next Session, to supply this omission, and for the amendment of the Charter in other respects, of which notice has been given.

The Directors who retire by rotation at this time, but who are eligible, under the provisions of the Act, for re-election, are Messrs. Morin, Torrance and Moffatt.

The point fixed upon for the present terminus of the road on the St. Lawrence is in the immediate vicinity of the Steamboat Wharf above the Village of Longueuil. But it would be of vast importance to the Company, and a great convenience to the public, if the road could be brought to the city ; and the proprietors are no doubt aware of the project entertained by some of our enterprising citizens of throwing a bridge across the St. Lawrence at some point between the Town and the Lachine Rapids. The Directors have, in consequence, given notice of an application to the Legislature for authority to construct a branch to pass over the bridge when erected, and