

crats, and the professionals in the business should be the only ones to have a say on how the financial intermediaries that affect every one of our constituents should be governed. In typical Liberal government style, the Minister of State for Finance feels Parliament is not necessary. The representatives of the people be damned!

The failure to bring legislation up to date, the failure to deal with the various pillars of financial responsibility in financial service industries by giving to those industries new laws and new powers, to redefine responsibilities, has seriously hurt the recovery.

This party calls upon the President of the Privy Council to name a task force committee of this House to inquire into the rights, the responsibilities, the duties, the obligations and the privileges of the banks, the insurance companies, the trust companies, the credit unions and the security dealers, so that new and uniform rules will apply to the management of persons and businesses in these activities.

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### BANK OF CANADA

#### COTTONY SOFT DOLLAR BILLS

**Mr. Stan J. Hovdebo (Prince Albert):** Mr. Speaker, I rise to inform the House of the Government's latest attempt to devalue the Canadian dollar bill. No, it is not a plan to push our buck below 75 cents U.S. It is not an inflationary move to reduce further the value of the 1971 dollar to 30 cents this year. It is far more insidious than that. It is a decision to cheapen the feel and the handling qualities of the Canadian buck by replacing the Canadian flax content with U.S. cotton. Yes, Mr. Speaker, we have cottoned on to the Government's plan and we are going to give it flax, that is the plural form of flak.

The Minister of Finance (Mr. Lalonde) should know that all of this has been going on while he has been passing out \$276 million to modernize Canada's pulp and paper mills. Now these mills say they can no longer make flax content paper for our bucks. But wait, there is more. While we are not making flax paper, the Europeans are starting to ask for it because they cannot find enough pure cotton for their bank notes.

I do not know what the Finance Minister thinks of this. I can tell you what western Canadian grain growers think, Mr. Speaker. They are angry. The farmers are still angry at McDonald's for importing hamburger buns made in the U.S.A. and ignoring Canadian wheat—

**Mr. Speaker:** Order, please. I regret to interrupt the Hon. Member but the time allotted to him has expired.

### Oral Questions

● (1415)

### THE ECONOMY

#### TAXPAYER'S CHRISTMAS THANKS

**Hon. Ray Hnatyshyn (Saskatoon West):** Mr. Speaker, during the Christmas recess Members of Parliament had an opportunity to hear firsthand the concerns of their constituents. Some representations are made in person, sometimes we get our messages through letters, and occasionally in Christmas cards.

The abysmal record of the Government in terms of unemployment and economic activity again tops the list of concerns expressed to Members of Parliament across Canada. This concern was symbolized by the following Christmas greeting which I received from western Canada:

Well, the festive season is upon us, and it is time to count our blessings and give thanks.

Thanks to the tax department for not making us pay any income tax this year.

Thanks to the National Energy Program for relieving us of all that tiresome accounting and investing.

Thanks to our banker for ridding us of all that bothersome collateral.

Thanks to my broker for liquidating my commodity account in time, thereby cutting my losses to 80 per cent.

Thanks to the six lawyers we have hired to keep us out of jail.

As you may have surmised, things are a bit difficult. In fact, if things get any worse we are considering getting out of our business and getting a real job, but as you may have guessed, Dorothy and the kids are very lazy and won't even go out and look for work.

Merry Christmas,

The Birds.

### ORAL QUESTION PERIOD

[English]

#### NATIONAL REVENUE

##### TAX COLLECTION QUOTAS—REQUEST FOR LIST OF OFFICES USING QUOTA SYSTEM

**Hon. Perrin Beatty (Wellington-Dufferin-Simcoe):** Mr. Speaker, my question is for the Minister of National Revenue. For several days Hon. Members on this side of the House have been attempting to end the coverup over the quota system in National Revenue. After stonewalling the House of Commons yesterday, the Minister left the House and, in an interview with the press, he changed his story and conceded for the first time that a quota system was in place in more than one district office. Will the Minister now produce for the House of Commons a list of all district tax offices which have had quotas in place while he has been the Minister?

**Hon. Pierre Bussières (Minister of National Revenue):** Mr. Speaker, first I want to tell the Hon. Member that I have never tried to cover up any particular situation.

**Some Hon. Members:** Oh, oh!