world price, something they talked about prior to the election campaign, but the people of Canada said, "You're wrong".

An hon. Member: Moan and groan.

Mr. Anguish: The federal government should take a look at the policy of processing our raw resources at home and not ship them out of the country, which would provide employment.

Some of the Conservatives to my right have mentioned the socialist government of Saskatchewan. I would like to correct them and inform them that it is a democratic socialist government, and I will dwell on that province for a few moments. We are looking at a province, as I mentioned when I spoke on this bill at second reading, which has a democratic socialist government and which was bankrupt in 1944 because of a Liberal government which followed a Conservative government.

An hon. Member: They're both the same.

Mr. Anguish: They are both the same, so it does not matter anyway. Now Saskatchewan has a surplus budget, not the deficit budget—

Mr. McKnight: What year was it surplus?

Mr. Anguish: —which the Liberals bring in and the Conservatives advocate.

Mr. McKnight: What year was it surplus?

Mr. Anguish: I think, Mr. Speaker, if the hon. member for Kindersley-Lloydminster (Mr. McKnight) wishes to drink and come into this House and make accusations—

Some hon. Members: Oh. oh!

Mr. Anguish: —then he should stay in the outer area.

Some hon. Members: Oh, oh!

Mr. Anguish: I would like to say in closing, Mr. Speaker-

Mr. McKnight: Mr. Speaker, on a point of order, if I heard the hon. member for The Battlefords-Meadow Lake (Mr. Anguish) correctly, and I would like to check the blues—I hope I did not hear him correctly in the statement which he made—I will be magnanimous and offer him the opportunity—if he did make that statement because of passion or because he was upset and not able to control himself—to consider his words again. If he does not withdraw them, I will have to take further action.

Mr. Anguish: Mr. Speaker, what the hon. member for Kindersley-Lloydminster heard is correct. That is what I said. I would like to offer my apology to him. I would like to withdraw my remarks. It was in the heat of the debate and, also, by the way the hon. member addressed me as he came into the chamber, I made assumptions and accusations for which I apologize.

Some hon. Members: Hear, hear!

Borrowing Authority Act

Mr. Anguish: In conclusion, before I get myself into any more trouble, the reason that we would like to see this legislation for supplementary borrowing authority go through tonight is the fact that it would place our government in a very embarrassing position if we could not pay our bills. I am a proud Canadian as, I am sure, are the other members of this House, and I would like to see this bill pass this evening.

Mr. Bill Wright (Calgary North): Mr. Speaker, as this is my first opportunity to address this House formally I would like to add my congratulations to those of many hon. members who have congratulated you and Madam Speaker on your appointments. At this time I would also like to wish the Minister of Finance (Mr. MacEachen) well. I understand that he is in hospital. I sincerely hope that he is out and back in this House before too long.

I would like to draw the attention of the House to the previous member who represented Calgary North, Hon. Doug Harkness, who served in that capacity from 1953 until 1968. I am told by many members in this House that he was one of the best ministers of defence that Canada has ever had. I would like to also draw the attention of the House to my predecessor, Hon. Eldon Woolliams, who served here from 1968 until February, 1980. I know the gentleman personally. I am sure hon. members will agree that he served honourably. His expertise in many areas such as justice will be remembered for a long time.

• (2100)

Some hon. Members: Hear, hear!

Mr. Wright: Mr. Speaker, I should like to talk about Calgary and my riding of Calgary North for a moment. Much mention has been made in this House of Alberta generally and of some of its cities, but hon. members should know that most of the people who live in the city of Calgary come from other parts of Canada. Indeed, many people who live in Calgary North do not come from there originally. It may be a surprise to some to learn that 30 per cent of the residents of the new area, Calgary North, come from Ontario and Quebec. We know this because we had to check the figures recently due to some problems we were having with the postal service.

There are many exciting things about Calgary, foremost of which is the Calgary Stampede. Last weekend a member of cabinet attended the stampede. He had occasion to ride a horse, and I am told that he laboured at it for four hours. In case hon, members probably do not know to whom I refer, I must add that he was a good sport about it.

I should like to turn now to Bill C-30, Mr. Speaker, which was introduced by the Minister of Finance on May 22. In his brief remarks on that occasion the minister told the House that he would like to borrow \$12 billion, but he gave no reason. We have asked, both in the House and in committee, what he intends to do with the money, but we still have not had an answer. He came like a beggar in the night asking for money, but we cannot find out what he wants to do with it.