

*Private Bills***PRIVATE BILLS**

GILLESPIE MORTGAGE CORPORATION

Mr. Douglas A. Hogarth (New Westminster) moved that Bill S-22, respecting Gillespie Mortgage Corporation, be read the second time and referred to the Standing Committee on Finance, Trade and Economic Affairs.

He said: Mr. Speaker, this bill is brought before the house in order to change the name of Gillespie Mortgage Corporation to City Home Mortgage and Savings Corporation, and, in French, Habitat Urbain, Société d'Hypothèques et d'Épargne. The company was incorporated by statute in 1955 under chapter 70 of the statutes of that year. It was owned by a well-known Vancouver businessman, Mr. Harry Gillespie, who operated the company until 1960 when he went into semi-retirement. The company remained dormant or inactive until 1967. In that year an agreement was effected between Mr. Gillespie and Home and Dominion Investments Limited under which the Home Company agreed to purchase all the shares of the corporation. The Home Company was owned by a Mr. Pyper of Kamloops, British Columbia, in the main. All the other shareholders of the company are Canadian citizens.

Part of the arrangement with respect to the purchase of shares is that, since Mr. Gillespie owns other concerns, the new owners of the company will change the name of the company so that Mr. Gillespie's other companies will not be confused with it. All aspects of the purchase have been concluded, with the exception of the change of name.

Essentially, the bill is very simple. Clause 1 changes the name of the corporation. Clause 2 empowers the company to contract under the new name and binds the company to any contracts heretofore made under the old name. Clause 3 states that nothing in the bill affects the existing rights of the company. I urge the house to consider this bill in committee, Mr. Speaker.

Mr. Peters: Mr. Speaker—

Mr. Hogarth: Mr. Speaker, may I rise on a point of order. I have spoken to my hon. friend and to other hon. members, and I understand it is their intention to talk this bill out. I further understand that members of the hon. gentleman's party have no particular objection to this bill but, because of provisions in the rules, wish to utilize the time

[The Acting Speaker (Mr. Béchard).]

available at present. May I therefore suggest we call it six o'clock?

The Acting Speaker (Mr. Béchard): Is it the pleasure of the house to accept the suggestion of the hon. member?

Some hon. Members: Agreed.

The Acting Speaker (Mr. Béchard): I suggest we revert to committee of the whole.

Some hon. Members: Agreed.

GOVERNMENT ORDERS**GOVERNMENT ORGANIZATION**

AUTHORIZATION FOR THE ESTABLISHMENT OF A DEPARTMENT OF FISHERIES AND FORESTRY, AND OTHER NEW DEPARTMENTS

The house resumed consideration in committee of Bill C-173, respecting the organization of the Government of Canada and matters relating or incidental thereto—Mr. Trudeau—Mr. Béchard in the chair.

The Deputy Chairman: Order, please. I am advised we must wait until the Royal Assent. Is it agreed that I rise and resume the chair?

Some hon. Members: Agreed.

The Acting Speaker (Mr. Béchard): Order, please. Is it agreed that we suspend the sitting until 5.40 p.m.?

SITTING SUSPENDED

At 5.10 p.m. the sitting of the house was suspended.

• (5:50 p.m.)

SITTING RESUMED

The house resumed at 5.40 p.m.

THE ROYAL ASSENT

A message was delivered by Major C. R. Lamoureux, Gentleman Usher of the Black Rod, as follows:

Mr. Speaker, it is the desire of the Honourable the Deputy of His Excellency the Governor General that this honourable House attend him immediately in the chamber of the honourable the Senate.

Accordingly, Mr. Speaker with the House went up to the Senate chamber.

• (6:00 p.m.)

And being returned: