

- (b) became or becomes employed by the University within three months from the time he ceased or ceases to be employed in the Public Service,
- (c) has not received or does not receive any amount as a return of contributions under the Act,
- (d) passes a medical examination as prescribed by the University, and
- (e) executes two documents in the form of Appendix "B" and, within six months of the date of this agreement or within one year after the first deduction under the University Plan, whichever is later, delivers one to the Minister and one to the University.

8. The amount payable in respect of an employee to whom clause 7 applies shall be equal to the lesser of

- (a) an amount equal to the aggregate of the amounts that, under the University Plan, would, in the opinion of the University, be required to be contributed by the employee and by the University under the University Plan in respect of the period of pensionable service to the credit of the employee under the Act (taking into account clause 10), calculated by the University as if deductions had been made from the salary of the employee under the University Plan during the said period of pensionable service and as if the salary payable to the employee during that period were equal to the salary that was actually paid to him or that, under the Act, is or was deemed to have been received by him, whichever is relevant, together with interest at a rate of four per cent per annum compounded annually, calculated from the middle of each fiscal year in the said period of pensionable service to the date of payment by the Minister to the University; or
- (b) an amount equal to twice the amount which under the Act, would in the opinion of the Minister, be required to be paid into the Superannuation Account by the employee to purchase a period of pensionable service under the Act equal to the period of pensionable service to the credit of the employee under that Act (taking into account clause 10), calculated by the Minister as if that period of pensionable service were current service and as if the salary payable to the employee during that period were equal to the salary that was actually paid to him or that, under the Act, is or was deemed to have been received by him, whichever is relevant, together with interest at a rate equal to the rate which, in the opinion of the Minister, is or was payable under the Act during the said period of pensionable service, calculated from the middle of each fiscal year in the said period of pensionable service to the date of payment by the Minister to the University.

9. An employee in respect of whom payment in accordance with clause 10 is to be made who

- (a) immediately prior to the time he ceased to be employed in the Public Service was making or required to make payments by instalments into the Superannuation Account in respect of a period of prior