

*By Mr. Green:*

Q. Venezuela Syndicate is associated with Northwest Natural Gas Company?—A. It owns some of the stock.

Q. Who is behind the Venezuela Syndicate?—A. It has about 400 or 500 stockholders.

Q. What company is associated with it on the next level up?—A. Nothing—my partner is the president of it and I am a director.

Q. Of Venezuela Syndicate?—A. Yes, and we run it.

Q. Where do Morgan Stanley & Co. come in?—A. They do not come into Venezuela Syndicate at all.

Q. How do they get control?—A. They do not claim any control.

Q. How are they associated?—A. They joined us in putting in money, and they put in time—as members of the group trying to get the project over.

Q. If this line is laid through the States will that part of it be operated by Northwest Natural Gas Company?—A. The part in the States, do you mean?

Q. Yes?—A. Yes.

Q. So that if you get what you are after and get this charter, and then get permission to build this line, the position will be that Alberta Natural Gas Company will only be operating a line from Pincher Creek—in the first place Alberta Natural Gas Grid Limited, which is another associated company, will be operating the grid system in Alberta?—A. Yes.

Mr. GREEN: Will you please keep quiet? Alberta Natural—

Mr. ROBINSON: There is gas in north Simcoe too.

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Q. Alberta Natural Gas will be operating the line from Pincher Creek to Kingsgate, and they will be operating the little stub from the border to Vancouver and the little stub at Trail, but all the rest will be operated by Northwest Gas Company?—A. Yes, but the little stub at Vancouver is quite a piece of pipe line.

Q. That is the situation. And is this company to be controlled in the United States?—A. I do not know.

Q. Well, now, Mr. Dixon, surely you know that?—A. Well, I am uncertain where we will raise the capital for it and the people who put up the main capital will be the ones to control it.

Q. Who is to have the stock control?—A. That will be determined when the stock is sold. We hope to get control naturally.

Q. I asked you that because Mr. Connolly was asked this question in the Senate by Senator Euler: "Where will the stock control be?" and his answer was: "I would think the stock control would probably be in the United States, sir."—A. Well, he was expressing his opinion, and that was the opinion we all held.

Q. Do you contradict that now?—A. No, I do not contradict it.

Mr. CARROLL: You cannot give an opinion on that because no one will know that until the stock is sold.

Mr. GREEN: I think Mr. Dixon knows who is going to control it.

Mr. MURRAY: The company is not even formed.

Mr. SMITH: The promoters can handle the control, no matter where the stock goes.

*By Mr. Green:*

Q. Mr. Dixon, who is Mr. Cortelyou Ladd Simonson of New York?—A. He is one of the partners of Morgan Stanley & Company.

Q. He is on the board representing the Morgan Sanley Company?—A. Yes, sir.