

The dissolution should be agreed upon by the Board of Trustees in accordance with the requirements of quorum and majority established in Article 29 of these Statutes. Failure to meet any of these requirements invalidates the resolution of dissolution.

ARTICLE 44.- The Liquidating Commission: Once the dissolution agreement has been adopted, the Board of Trustees will appoint a Liquidating Commission, orienting its activity exclusively to conclude with the existing activities, terminate the personnel and transfer the actives as mandated by the following article.

CIP will maintain its legal capacity while liquidating its goods and contracts.

The Liquidating Commission cannot initiate new programs during the liquidation process. It will limit to do all what is necessary to orderly conclude with the institutional activities and to terminate in a legal way all the current compromises. During this process, the Liquidating Commission is empowered to sell CIP's goods so as to pay for any pending obligation.

After the liquidation, the Liquidating Commission should present a final report to the Board of Trustees, detailing their activities.

Once this report is approved, the Board of Trustees will declare the dissolution of CIP.

ARTICULO 45.- The assets remaining after all pending obligations have been paid during the liquidating process will be transferred free of charge to the institutions will similar goals in the countries they operate.

The determination of the Institution or institutions that will receive such assets in each country will be done through an Agreement with the Government of the corresponding country and after consultation with the Consultative Group on International Agricultural Research (CGIAR)

In no case will CIP's assets be distributed free of charge among the members of the Board of Trustees or among CIP personnel, neither directly nor indirectly.

ARTICLE 46.- Revocation of the dissolution agreement: Before the last transfer of assets is done and if new situations arise that make the continuation of CIP possible, the Liquidating Board can terminate the Liquidating Commission, revoke the dissolution agreement and reassume the managing function that it normally has in accordance with the present Statutes.

This agreement should be adopted with the same formalities as that of the dissolution and will equally be communicated to the Consultative Group on International Agricultural Research (CGIAR).

TITLE IX

ABOUT THE MERGING

ARTICLE 47.- If suggested by the Consultative Group on International Agricultural Research (CGIAR), the Board of Trustees could agree to merge CIP with any other similar institution, either

