
Through Canadian Pacific Investments Limited, formed in 1962 to manage the company's expanding interests in non-transportation activities, Canadian Pacific has substantial investments in oil, gas, coal, lead, zinc, fertilizers and other mining properties, real estate, hotels, timberlands, pipelines and equipment leasing.

Transportation Services *Rail*

CP Rail operates 16,600 miles of track extending from the Maritimes to the Pacific coast, and controls another 4,700 miles in the United States. Its equipment includes almost 80,000 freight cars, 1,260 diesel locomotives and some 400 passenger coaches.

The railway has developed sophisticated unit-train systems for moving bulk commodities such as coal and sulphur. It has North America's most advanced automated freight-classification yard at Calgary to handle rapidly increasing freight shipments to and from the Pacific coast. And it provides piggyback service (the movement of highway trailers on railway flatcars) and domestic container service across the country, as well as transcontinental, intercity and commuter-passenger train services.

CP Rail has played a leading role in the development of container traffic in Canada. The railway is a joint owner of Brunterm Limited, a \$4-million container terminal at Saint John, New Brunswick, and has an investment in the container terminal of CP Ships at Quebec City. CP Rail and CP Ships have spent more than \$4 million developing the Quebec City terminal to permit a weekly "throughput" of 1,600 containers in each direction.

Shipping

CP Ships, which was begun to provide business for the pioneer railway at the end of last century, connects Canada, Britain and continental Europe with regular container services.

In 1968, in recognition of changing trade patterns and market possibilities, CP Ships decided to concentrate its North Atlantic cargo operations on the movement of containers, and phased out its break-bulk operations by mid-1969.

This has been followed by the evolution of a multi-modal, land-ocean container service controlled by CP Ships, with regular services between Quebec City and five British and European ports.

Three 16,000-deadweight tons (dwt), 20-knot container ships, built at a total cost of \$20 million, entered service in 1970 and 1971.
